

## Greetings from Dave

Merrily we roll along. Our business has been at an intense pace for the past several months. The reasons for this are several, including a lot of newcomers "discovering" Bowers and Merena Galleries after getting involved in the hobby via the Internet, or television shopping programs, or collecting the new state-reverse quarters.

In the pages to follow you will find one of the nicest selections we have ever offered. Each coin has been hand-selected to be an excellent example of its date, variety, and numerical grade—the exact quality of coin we would enjoy having in our own collection. Our business may be unique, or at least is unusual, in that we spend more effort buying coins than selling them. A given coin has to be "just right" to merit being exchanged for a Bowers and Merena Galleries check!

**Colonial coins, half cents and large cents, Indian and Lincoln cents, Buffalo nickels, Liberty Seated and Mercury dimes, Standing Liberty quarters, Liberty Seated and Liberty Walking half dollars and Franklins too, and Morgan dollars, all these and more are waiting for you! Gold coins are in wonderful array from gold dollars to double eagles, and territorial coins. Read every page, every listing—your time will be well spent.**

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Be sure to check our listing of books. Each one is offered at a discount. And, each comes with a 30-day money back guarantee of satisfaction. Read, enjoy, learn! Books are the very best investment you can make in numismatics.

See something interesting? Just call Debbie McDonald or Gail Watson on our toll-free line, and before you know it your package from Bowers and Merena Galleries will arrive in your mailbox! How exciting! Thank you for whatever business you send our way—and, as I mentioned, don't forget to order a book or two.

Sincerely,



Q. David Bowers, President  
Bowers and Merena Galleries

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# The Coin Collector



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## NOTES AND QUERIES

From *Harpers Weekly*, March 21, 1857

The "Notes and Queries" column of *Harpers Weekly*, March 21, 1857, contained some information about the "Washington penny," now more properly called the "Washington cent." The entry reflects the growing interest in numismatics brought forth by the pending retirement of the old "large" copper cent. Newspapers all across America contained coin inquiries and articles.

The identity of the "gentleman who is master of the whole subject" of numismatics is not given. As *Harper's* was edited and published in New York City, possibilities include local residents Charles I. Bushnell, Augustus B. Sage, and John K. Curtis, all of whom were well respected as writers and/or cataloguers by this time. To the north in Boston, Jeremiah Colburn held forth as possibly the greatest of all experts on the old copper cent. *Harper's* informed its readers:

### The Cent

We have to acknowledge many esteemed favors from correspondents on this popular subject, and only regret that we are unable to make room for their insertion at length; but the inexorable destinies that preside over the press are firm to their purposes, and we must content ourselves with culling a few notes from the stories before us.

### 1. The Washington Cent

A gentleman who is master of the whole subject says: "I herewith transmit a little information that I have concerning the celebrated Washington cent. Before the Mint was established many copper pieces were issued by private individuals for a circulating medium, and among them, several had on the obverse the bust of Washington, with the date "1783." There is one which has a bust on each side in military dress, but no date; but as these are looked upon as mere tokens by coin collectors, they are of no particular importance, and are quite common at the present day; if sought after, they can be obtained of any collector at a trifling cost.



The genuine cent bears on the obverse a fine bust of Washington, in military dress, with the words, "Washington, President, 1791;" on the reverse, an eagle with spread wings holding a scroll in his beak, with the words "Unum e Pluribus." In his talons an olive branch and a bundle of arrows; at the top, the words "One Cent." Stamped into the edge are the words "United States of America." There is another design very similar, but the coin is smaller; the eagle has his wings raised and the scroll removed from his mouth, and around the head are represented clouds with stars.

Both of the above coins are very eagerly sought after by coin collectors, and sometimes, in order to obtain one, a very large price is paid—in fact, I know of an instance where one gentleman paid as high as \$40 for a very fine one; \$10, \$15, and \$20 are often paid for them, but a great deal depends upon their perfection. There is also another coin which resembles both of the above, with the date "1792," and of the same value, or nearly so.

### 2. History of the "Old Red Cent"

The old red cent was proposed by Robert Morris, the great financier, in 1782, and was named by Thomas Jefferson two years later. Its regular coinage was commenced by our government soon after the establishment of the Mint in 1792, and has been continued annually up to the present time without intermission.

The smallest number coined in any one year was in

1811, when but 249,595 were coined, according to the American Almanac for 1857, 157,220,631 pieces of copper. This includes, of course, the half cents that have been coined, but they have been so few in number as not to meet with general circulation. In 1856, for instance, 1,574,829

cents, valued at \$15,748.29, were coined, and only 56,500 half cents, value \$282.50.

The devices on the old cent have been, from time to time, changed or modified, chiefly in the figure of Liberty. At the commencement of the coinage, in 1793, the face of the coin bore the bust of Liberty—her tresses unbound and flowing free, evidently the French goddess, at that time in the ascendant. Behind this effigy was the Roman Cap of Liberty; over the head the legend 'Liberty,' and at the bottom of the coin the date of the issue. The reverse has continued unchanged through the whole sixty-three years.

After 1797, the liberty-cap was omitted from the face of the coin. In 1808, for the first time, the head was surrounded by a constellation of thirteen stars, and the word 'Liberty' inserted in a fillet bound around the brow of the figure. In 1816, the flowing tresses were caught up and twisted behind, and the face becomes more Grecian in appearance. Three cents of the coinage of 1856, I find, will outweigh four of the earliest coins. Whether this is to be attributed to the wear of the coins, or a change in the weight, I am unable to say.

### 3. The New Cent

As might be expected, the design of this coin is much criticized, and generally with a feeling favorable to its utility and beauty.

The reverse with the wreath composed of the chief agricultural products of the country, is at once elegant and characteristic, and meets with general approval. Not so with the obverse.

A gentleman to whom we are already indebted says of it: "The legend is as it should be, but the representation of an eagle is exceedingly poor in design—the short, chubby neck, the very broad wings, and the feet thrown back under its rudder or tail-feathers, seem to me to be out of proportion to the real bird for which

(continued on page 10)

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## COLONIAL AND EARLY AMERICAN COINS

**"Specimen"** Striking 1722 Wood's Halfpenny 1722 Wood's Hibernia halfpenny, Harp Left. SP-64 BN (PCGS). Glossy, prooflike brown surfaces. A superb specimen attributed as a "specimen" striking (or special impression for cabinet or presentation purposes)! ..... 6,950

### Beautiful "Specimen"

1723 Wood's Hibernia Halfpenny. SP-65 BN (PCGS). Breen-154, pellet before H. Reflective surfaces retain much of their natural mint color fading to attractive medium brown. Some surface striations noted under magnification. This is a truly beautiful specimen, free of the "carbon spots" that typically plague high-grade issues of this period, and a rarity in the William Wood Hibernia series. This variety is unlisted by Breen in his important work on United States and colonial Proof coins. Struck at the Tower Mint for circulation in Ireland but exported to the American colonies in large quantities by profiteering merchants, the Wood's Hibernia issues have long held American collectors' attention. The present specimen is certainly one of the most important extant examples of that series, struck for presentation or similar purpose and remarkably well-preserved since. While this particular piece most likely was not intended for colonial America, for the colonial type collector who seeks a Wood's Hibernia piece (and most do), seeking a more superb specimen than this may leave you disappointed after years of looking. ..... 9,750

1773 Virginia halfpenny. B-180, Newman-24K. With Period. VF-35 (PCGS). Pleasing medium to dark brown with smooth surfaces. Unlike most of the high-grade specimens from the Cohen hoard, which contained thousands of never-released Mint State pieces that were sold after the 1870s, this specimen actually saw circulation in Virginia in the days preceding the Revolution. Some of these have been located in archaeological work at colonial Williamsburg, but the present specimen was likely not excavated and retains very nice eye appeal. A bargain at ..... 195

1760 Voce Populi halfpenny. Zelinka-2A. EF-40 (PCGS). Light brown and steel with very nice surfaces for the issue. Voce Populi issues have been sought by colonial specialists since the 1870s, though they were probably very similar to the Wood's Hibernia issues in that they were intended for Irish circulation before eventual American circulation with the odd lot of coppers that passed as small change. This "long bust" variety is a popular and appealing one, and those who seek a quality representation of the type for their colonial coin collection need look no further. ..... 465

### Very Rare Mint State Chalmers 3d From the Eliasberg Collection

1783 Chalmers threepence. Breen-1018. MS-63 (PCGS). Fully lustrous pewter gray with subtle steel blue highlights. A superb specimen of this rare pre-federal silver issue of Baltimore silversmith John Chalmers. While showing a minor area of striking bluntness at obverse periphery near 9:00, this is likely the finest specimen known, exceeding the Roper specimen in sharpness and lustre. Chalmers' shillings are relatively common in comparison to the smaller fractions, which are lacking in most advanced collections of pre-federal material. A very significant piece which, like many oddments of the colonial and pre-federal series, would probably be more popular and costly if it weren't so rare! From our offering of the renowned collection of Louis Eliasberg. .... 26,500

### Lovely 1776 Continental Dollar

1776 Continental dollar. Breen-1095. Newman-3D. Pewter. EG FECIT. AU-58 (PCGS). A lovely, very appealing specimen of one of the great classics in American coinage. Exceptional pewter gray surfaces with bright silver highlights on the outlines and motifs—among the finest quality examples we have ever offered. Sharp and crisp design elements with lightness of definition only at the tops of NCY and bottom of 6 in the date, and at the opposing reverse details. An exceptional quality example in all respects. ..... 23,500

The obverse depicts a sundial with the Latin inscription, FUGIO, or "I fly," referring to the rapid passage of time. Below is the notation, MIND YOUR BUSINESS. Around the border: CONTINENTAL CURRENCY and the date 1776. This motif was later (1787) adapted for use on the Fugio copper cent.

The reverse has interlocking rings, each inscribed with the name or abbreviation of a state, with AMERICAN CONGRESS and WE ARE ONE at the center. An early die state with light reverse cracks, not nearly as advanced as seen on certain other examples of this variety.

The genesis of the 1776 Continental dollar is one of the mysteries remaining among early American coin issues. The writer is of the school that this is an authorized emission of the Continental Congress and was intended to replace the \$1 paper note (one with the same obverse design had been printed, but then discontinued—a gap which might indicate that the pewter dollars were used instead). No contemporary legislation, coining contract, or other specific record has been located, but same probably exists—somewhere.

1788 Massachusetts cent. Ryder-10L. EF-40 (PCGS). Medium chocolate brown with somewhat glossy surfaces and delightful eye appeal for the grade. The first coinage issued in the United States to actually bear the designation CENT (or HALF CENT as on its smaller brethren). ..... 995

1787 Connecticut copper. Miller-43.1-Y, Rarity-2. Draped Bust left. EF-45 ..... 759

1788 Connecticut copper. M-11-G, Rarity-2. Mailed Bust left. VF-25. Pleasing medium brown surfaces, smooth—as 11-G is usually seen. A nice coin from the last year of Connecticut coinage ..... 425

1786 New Jersey copper. Maris-18-M. Bridle variety. VF-20 (PCGS). Deep chocolate brown with lighter high points. A vertical die break that runs downward from the horse's muzzle gives this popular variety its interesting sobriquet. ..... 595

1788 New Jersey copper. M-18M. Bridle variety. G-7 ..... 115

1787 New Jersey copper. M-6D, Rarity-1. Outlined Shield. VF-20. Die crack at base of shield, as usually seen. ..... 419

### Very Nice AU 1787 M-46e NJ Copper

1787 New Jersey copper. M-46e. Small Planchet, Plain Shield. AU-58 (PCGS). Glossy chocolate brown surfaces. Middle die state, obverse shows heavy die clash but, bulge yet to obscure date. A very nice coin. ..... 2,695

1788 Vermont copper. Bust right. Ryder-20. Rarity-3. VF-20 (PCGS). Attractive medium brown surfaces. Die state with beginning cud at VE (VERMON) on obverse and cud past E (INDE) on the reverse. ..... 895

1788 Vermont copper. Bust Right. R-25, Rarity-2. VF-30. Medium brown surfaces. Very attractive. .... 479

1789 Mott token. Thick planchet. Breen-1020. VF-30. Some have called this America's earliest-dated store-card. ..... 479

Undated (c.1792) Kentucky cent. Breen-1155. Plain edge. MS-64 BN (PCGS). A splendid specimen of this popular variety; the edge style usually seen. ..... 1,350

Undated (c.1792) Kentucky cent. Breen-1155. Plain edge. AU-50 (PCGS). Chocolate brown with a hint of tan. Strong design details present for the grade; CAUSE is bold on the obverse scroll, and the states are all fully visible on the reverse stars. ..... 495

1794 Franklin Press token. Breen-1165. AU-55 (PCGS). Superb medium brown with glossy surfaces and outstanding visual appeal for the issue. Typical die break on press. This American-associated token was

struck in 1794 for the printing firm of Cox and Bayliss, printers who used the same press young Ben Franklin worked on during his 1726 stay in London, a press which currently resides in the Smithsonian Institution. A specimen of this popular issue to please the type collector or advanced colonial specialist. ..... 575

1795 Talbot, Allum & Lee cent. Breen-1035. AU-58 (PCGS). Rich tan surfaces with some deeper highlights. A pleasing example, especially for the assigned grade. ..... 695

1795 Talbot, Allum & Lee cent. Breen-1035. AU-53 (PCGS). Glossy medium chocolate brown with an excellent "look" for the grade. ..... 532

### 1791 Washington Small Eagle Cent

#### A Perennial Favorite

1791 Washington cent. Small Eagle. Baker-16, Breen-1217. AU-58 (PCGS). Lustrous chocolate brown with some faded mint color in the intricacies of the design elements. A very attractive specimen of this issue that was struck at Birmingham in the hopes of attracting the business of the United States, then undecided about forming a national mint or subcontracting the business. The shifty reputation of Birmingham as a den of counterfeiters and the "monarchical" portrait on this piece helped convince Washington, Jefferson and others that such foreign coinage production was not an attractive option. The act establishing the U.S. Mint was signed about a year later and these pieces entered circulation among other assorted coppers. This piece's combination of historical importance and attractiveness makes it ideal for inclusion in any collection. ..... 1,495

1791 Washington cent. Small Eagle. Baker-16, Breen-1217. AU-53 (PCGS). Rich chocolate brown with somewhat glossy surfaces and subdued lustre in the protected areas. Just a few scattered marks are present, none of which immediately draw the viewer's eye. A thoroughly pleasing example of a classic issue—one of the best-known Washington tokens of the era. ..... 1,195

Undated Washington Double Head cent. B-6-B-1204. AU-58 (PCGS). Attractive deep tan surfaces display plenty of gloss and lustre. This popular issue is more apt to be seen in heavily circulated grades of VG to VF, and with noticeable circulation and handling marks. The present coin is an exception to that rule, and, indeed, is nicer than most seen! Mention a strong strike and an absolute minimum of marks, and the appeal of the present coin increases dramatically. Don't miss out on this one, for who knows how long it will be before we can offer a piece of similar quality. ..... 895

1795 Washington Grate token, Large Buttons, Lettered edge. AU-55 (PCGS). Rich deep chocolate brown faded from original color. Prices for Washingtoniana, collected in America as long as there has been collecting in America, are in many cases lower in real terms today than they were in the 1870s. The present specimen has no doubt been preserved in numismatic cabinets for most of its life. ..... 1,075

Lovely Mint State 1787 Fugio Cent

1787 Fugio cent. KN-13X. STATES UNITED, 4 Cinquefoils. Rarity-3. MS-62 BN (PCGS). Ideal lustrous medium chocolate brown with some vestiges of mint color hiding in the protected areas of the legend. This is a very pleasing Uncirculated specimen with only a few minor planchet striations and outstanding color. An assemblage of pre-federal issues hand-selected for eye appeal and overall quality would benefit from the addition of this impressive specimen. ..... 2,195

Bolen copy. 1694 Carolina Elephant token. Kenney-51, Bolen-33. MS-62 BN. Rich glossy chocolate brown with flawless eye appeal. One of the most popular of the copies of colonial and pre-federal coins accomplished by John A. Bolen and also one of the most faithful to the original, this Carolina Elephant token copy is one of only 40 struck in copper in 1869. Due to the extraordinary rarity of the genuine piece, may we recommend this very historic and accurate reproduction as a suitable "filler" in an advanced collection of colonial coins? A choice specimen of this infrequently seen Bolen striking. ..... 1,250

John Adams Bolen (1826-1907) was perhaps the most widely known and most prolific engraver of struck copies of

his day. His pieces are avidly collected by specialists in the token field as well as collectors of colonial coins, and the demand for quality specimens never lessens. In *Struck Copies of American Coins* (1952), author Richard D. Kenney noted the following sentiments from Bolen regarding his struck copies: "I have been informed that they have been worn or rubbed and made to look old, then sold as genuine. I spent a great deal of time on them; on one I worked from a genuine coin, on the others from very fine electrotypes. They are all quite scarce now. They were not a financial success to me."

The mintage figures have been published in various places, including by Bolen himself, but in general they are not accurate—as Bolen apparently lost track of how many he made, and in some instances additional pieces were made by others. In general, all Bolen pieces are scarce, and some are very rare. However, many are not quite as rare as the published mintage figures.

Bolen copy. 1785 Confederatio copper, Inimica Tyrannis, Large Circle of Stars. K-2, Bolen-7. AU-55.

A truly lovely example of John A. Bolen's famous copy of this classic American rarity. Rich tan surfaces show amazing detail and plenty of eye appeal. One of just 40 examples produced in copper by Bolen circa 1863, these 19th-century copies are regarded as highly collectible today. We only see specimens of this rare issue occasionally, and we always have multiple requests for the occasional pieces we offer. ..... 729

Bolen copy. 1785 Confederatio copper, Inimica Tyrannis, Small Circle of Stars. K-3, B-8. AU-55.

Deep tan with lustre and dynamic eye appeal. A definite pleaser where overall appearance is concerned.

Another popular rarity from the hand of John A. Bolen, one of 40 copper examples of the variety produced circa 1863. Rare and a pleasing adjunct to the above variety. ..... 729

Bolen copy. 1737 Higley copper. Three Hammers. K-4, B-10. MS-63 RB. Copper. A pleasing specimen of this rarity. ..... 695

Edwards copy from Bolen dies. 1737 Higley copper. Three Hammers. K-4, B-10 for type. MS-65.

Brass. A copy in brass, struck by Dr. F.S. Edwards from the dies sold to him by Bolen. An unusual issue, a copy of a copy! Rare. ..... 545

Bolen copy. 1787 Excelsior copper, George Clinton. K-8, B-37. MS-60 BN. Copper. A sharp and delightful medium brown specimen of another popular Bolen rarity. One of 40 copper examples struck by Bolen circa 1869. A pleasing rarity, perhaps a bit conservatively graded, but certainly priced to yield a good value at ..... 1,150



## HALF CENTS

### Attractive 1793 Half Cent

1793 Breen-2, Cohen-2. VG-8 (PCGS). Pleasing medium brown with a few light scratches from nearly two centuries ago. Satisfaction guaranteed as always. The reverse is rotated about 45°. ..... 2,850

### Superb 1800 Half Cent

1800 B-1b, C-1. Die State III. MS-64 BN (NGC).

First year of the Draped Bust design. Simply put, an outstanding coin in all respects. Nicely struck for the date, well centered, and attractive. The glossy chocolate brown surfaces display wisps of red iridescence in the protected areas. This lovely near-gem coin is easily deserving of the assigned grade, and then some. Quality, this is it! ..... 5,250

Most Mint State 1800 half cents survive due to two hoards. The first was recovered early in this century while the second was found in Boston in the late 1930s. Prior to the discovery of these hoards, Uncirculated half cents of this coinage date were considered rare as noted by Frossard in his 1879 monograph on the denomination.

1810 B-1, C-1. F-15 (PCGS). ..... 99

1826 B-1, C-1, MS-63 BN (PCGS). Fabulous color and surfaces. ..... 745

### Gem Proof 1831 Half Cent Rarity

1831 B-2. Proof-65 RD (PCGS). An outstanding example of the "First Restrike" 1831 half cent, with the reverse of 1836. This variety is only known in Proof quality. Of the few that exist, nearly all are of considerably lower grade and eye appeal than the sparkling gem offered here. This variety was struck after the production of 1836 Proof half cents sharing the same reverse die. The latter coins were considered Originals, and were actually struck in 1836. ..... 24,950

1832 B-3, C-3. MS-63 BN (PCGS). Lovely mahogany and tan surfaces with splashes of darker brown. A pleasing, fully lustrous example, for the type collector. ..... 439

1833 B-1, C-1. MS-64 BN (PCGS). Lustrous medium brown surfaces. ..... 595

1833 B-1, C-1. MS-61 BN. ..... 245

1834 B-1, C-1. MS-64 BN (PCGS). A pleasing mix of deep chocolate brown and medium tan on glossy, lustrous surfaces. This is the one for your type set! ..... 595

1834 B-1, C-1. MS-62 BN (NGC). Medium brown with splashes of darker brown and olive. Struck from clashed dies, lending interest (we endeavor to mention such features as we see them, although the certification services do not). ..... 265

1835 B-2, C-2. MS-64 BN (PCGS). Sharply struck with lustrous dark brown obverse. The reverse is lighter tan with iridescent highlights. Exquisite detail and excellent lustre. Tiny obverse die crack links stars 2-7. All 1835 half cents—circulation strikes as well as Proofs—were made from one die pair, causing all sorts of complexities when a prooflike piece (of which this is not one) is found! ..... 575

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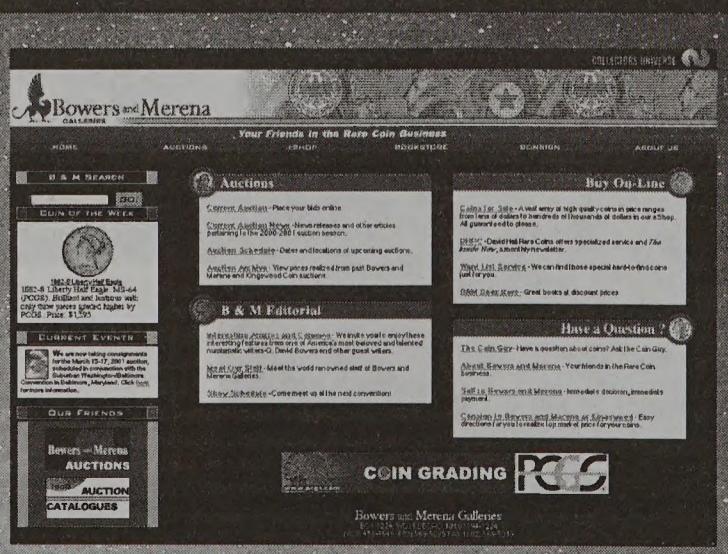
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1855 B-1. MS-64 RD (PCGS). Lustrous red surfaces. Weak obverse and reverse borders are typical of this issue. An ideal example to consider for your type set ..... 1,195  
 1855 B-1 MS-64 BN (NGC). Medium brown and olive iridescent highlights ..... 595  
 1855 B-1. MS-63 RB (NGC). Lustrous red and brown surfaces with mostly red ..... 425



## LARGE CENTS

1798 Sheldon-166. Second Hair Style, Large 8. VF-25. (PCGS). A pleasing dark brown specimen of this popular date and variety. The so-called *Whisker Variety*, from a tiny hair-like die defect under Miss Liberty's chin. The reverse has a heavy die crack from the fraction curving through the left branch to E of UNITED. This is common to all known examples of this variety ..... 1,195  
 1802 S-229. EF-45 (PCGS). Pleasing well-centered devices. Dark olive-brown. A very difficult die variety in this condition. A rare early die state. The reverse die, which was combined with four different obverse dies, is instantly identified by the broken, or incomplete ribbon bows directly below CENT ..... 1,195

### Lovely High-Grade 1813 Cent

1813 S-292. AU-58 BN (NGC). Lustrous deep mahogany brown on the obverse, with mostly chocolate brown and some tan on the reverse. A few stray marks are present, but the main devices—Liberty and the wreath, for instance—are blemish-free. A delightful example of a date that is, more often than not, porous and unattractive. When buying we select the finest coins available so that you may collect with pride; and the present piece is no exception to that rule! 2,195

### Gem Uncirculated 1819 Cent

1819 Newcomb-9. MS-65 RB (NGC). A delightfully frosty and mostly red specimen of a popular date. The lustre is superb, and the eye appeal is equal to the task as well. Blemish-free, with a deep strike and an overall quality that will fit well in any high quality collection ..... 3,150  
 1820/19 N-3. Small Date. AU-58 (NGC). Lustrous light brown surfaces with hints of red and faint blue patina. Popular overdate crossing two decades. 1,195

### Gem 1820 N-13 Cent

#### Exceptional!

1820 N-13. Large Date. MS-65 RB (PCGS). Mostly red with a generous quotient of lustre. In fact, this 90% to 95% original Mint red coin has more "red" than some coins we've seen graded MS-65 RD. Wonderful eye appeal. A splendid 1820 N-13 cent of the quality which makes us regret that we only have one such coin in our inventory ..... 1,950  
 1820 N-13 Large Date. MS-65 BN. (PCGS). Sharply struck with highly lustrous tan surfaces accented by pale blue toning. Among Randall Hoard varieties from 1816 to 1820, this die variety is the most sharply detailed, a wonderful candidate for the type collector ..... 1,195

### Attractive 1823 Restrike Cent

1823 Restrike. MS-64 RB (NGC). Brilliant in most areas, with attractive light brown toning. A very high quality specimen of this fascinating coin—a variety born under unrecorded circumstances in the early 1860s, and which furnished the subject for a talk by our own Mark Borkhardt at the American Numismatic Society's Coinage of the Americas Conference a few years ago. This example is from a very late die state ..... 1,695

1826 N-7 MS-62 BN (PCGS). Attractive light tan with splashes of darker brown. Hints of orange may be seen on the reverse ..... 1,095

1829 N-5. Small Letters. Rarity-3. F-12 or finer. Well centered with medium to dark brown surfaces. 169

1837 N-10. Head of '38. MS-65 BN (PCGS). Gorgeous olive-tan surfaces with chestnut highlights. Considerable aesthetic appeal ..... 1,195

1837 N-3. Head of '38, Plain Hair Cord. MS-64 BN (PCGS). Lustrous brown ..... 775

1845 N-6. AU-55 (PCGS) ..... 119

1848 N-2. MS-64 BN (PCGS). Lustrous dark brown surfaces with splashes of lilac, gold, and iridescent toning. Bases of 18 are recut below ..... 569

1848 N-23. MS-65 BN (NGC). Lovely medium brown surfaces. A coin with a great deal of old-fashioned eye appeal. Would that all MS-65 BN cents were this nice! ..... 995

1848 N-21. Rarity-4. AU-58 BN (NGC). Lustrous medium brown surfaces with some mint red ..... 215

1849 N-22. MS-65 BN (NGC). Attractive tan surfaces. Some tinges of original mint red (mint orange is really the proper color designation) peek out here and there and, in the words of popular retailing, are offered free with the purchase of this cent! Seriously, it is a very handsome piece ..... 1,195

1851 N-2. MS-65 BN (NGC). Lustrous olive-brown surfaces with considerable orange mint lustre ..... 875

1851 N-2. MS-64 RD (NGC). A thoroughly pleasing example of the grade and design type. Large cents of the Coronet (or Braided Hair) design type are difficult to locate with nice mint red features; fully red specimens such as offered here are definitely in the minority where quality and appeal are concerned. Call quickly on this one! ..... 1,375

1853 N-10. MS-65 RB (NGC). Great lustre with brick red surfaces. About 80% red! ..... 850

### Desirable 1854 Test Date Cent

1854 cent. N-16. Test date. Date punched three times. AU. An 1854 copper cent into which a four-digit Mint date logotype has been punched three times—a souvenir from the Die Department of the Philadelphia Mint in 1854! Descended in an old Philadelphia family, and only recently taken from its place of repose and shown to Dave Bowers, who bought it on the spot! A great conversation item for the pattern enthusiast or copper cent specialist! First we have ever seen or heard of! An exciting cent! ..... 2,495  
 1855 N-3. MS-65 RB (PCGS). Lustrous surfaces with mostly red ..... 995  
 1855 N-4. Upright 55. MS-66 BN (NGC). Sharply struck with satiny dark brown lustre and traces of orange on the reverse ..... 1,125  
 1857 N-1. Large Date. MS-65 BN (NGC). Sharply struck with lustrous olive-brown surfaces. Considerable orange lustre is visible, especially on the reverse. An attractive example of our last circulation strike large cent issue ..... 975



## SMALL CENTS

### Indian Head Cents

1859 MS-64 (PCGS). Bright even golden bronze with excellent lustre and choice eye appeal for the grade. Full cartwheel and a pleasing look make this a prime specimen of this one-year type coin ..... 925  
 1860 MS-65 (PCGS). Great eye appeal. The lustre and brilliance are almost three dimensional! ..... 995  
 1860 MS-64. Lustrous ..... 329  
 1863 MS-65 (PCGS). Full lustre and subtle toning give this piece excellent eye appeal for the grade. Add this date to your set or upgrade your present specimen for ..... 995

1864 Bronze. MS-66 RB (NGC). Flashy lustre, about 90% mint red (!) with little brown evident on the surfaces. Hurry and buy it before someone else does! ..... 595

1868 MS-64 BN (PCGS). Beautiful chocolate brown faded from mint color mixed with mottled red. Excellent eye appeal and lustre for this low-mintage Indian and unlikely to remain long at ..... 495

1869/9 AU-50 (ANACS). Medium tan surfaces ..... 595

1869 MS-64 RB (PCGS). Lustrous red and brown ..... 925

1870 MS-65 RB (NGC). Mostly mint red with chocolate brown and unbroken lustre. One of the "semi-key" Indian cents and quite difficult to find in Mint State, let alone with this much visual appeal. A very nice cent ..... 1,395

1871 MS-65 BN (PCGS). Deep chocolate brown and violet with bluses of red. Fully struck and brilliantly lustrous, this cent is choice for its assigned grade. The 1871 and 1872 are second in rarity after the famous 1877 among cents of this decade. Over a period of years we believe we have had fewer pieces dated 1871 than 1872 ..... 1,295

1874 MS-65 BN (PCGS). Lustrous brown with a halo of mint red at the periphery ..... 549

1874 MS-64 BN (PCGS). Lustrous satiny surfaces with attractive mint red at the rims. A superb coin! ..... 350

1875 MS-65 RB (NGC). Great eye appeal with a nice blend of red and brown ..... 825

1875 MS-65 BN (NGC) ..... 609

1876 MS-65 RB (PCGS). 70% red with light coppery green faded from color. A beautiful and lustrous specimen of this much sought after Indian cent date rarity ..... 1,325

### Full Red Proof 1877 Cent

1877 Proof-64 RD (PCGS). Brilliant orange-red with reflective surfaces. A beautiful specimen of this key date among Indian cents, one that would fit nicely in a high-grade set or stand alone as a remarkable specimen of this popular and rare issue ..... 5,995

### Desirable AU 1877 Cent

1877 AU-50 (PCGS). Pleasing medium brown with subtle highlights. Lightly circulated but attractive specimens of the 1877 cent are in high demand—and have been as long as collectors have been drawn to the Indian cent series! We expect this one to find a happy home with a collector with a discriminating eye ..... 1,975

1877 EF-40 (NGC). Rich, attractive brown surfaces. A lovely coin! ..... 1,395

1877 F-15 (ANACS). Nice attractive medium brown surfaces ..... 995

1877 VG-10 (NGC). Smooth brown surfaces and excellent eye appeal for the grade level. Glossy and attractive ..... 745

1878 MS-65 RB (PCGS). Lustrous red and brown surfaces with lots of red on both sides ..... 995

1879 MS-65 RB (NGC). Well struck with 90% red surfaces. Wonderfull ..... 295

1883 MS-65 RB (NGC). A very nice example of this issue. The surfaces are mostly red ..... 299

1885 MS-65 BN. (NGC). Lustrous medium brown with generous amounts of mint red in the protected areas of legends and devices. A very pleasing gem specimen of the most elusive single date of the decade. A find for the advanced collector ..... 595

1885 MS-64 RD (NGC). Brilliant red. A splendid specimen with nearly full original color. Quite elusive in the context of coins of this decade ..... 775

1886 Type II. MS-64 RB (PCGS). Lustrous red and brown with a highlights of iridescent colors. 1,295

The Type II variety has the last feather of the headress pointing between the C and A of AMERICA as opposed to the Type I where the last feather points between the I and C. The Type I was minted from 1859 to 1886 and Type II was minted from 1886 to 1909.

### Desirable 1854 Test Date Cent

## This & That

**A COUPLE OF SOCIETIES WORTH JOINING:** In recent times we have joined the Colorado Historical Society, 1300 Broadway, Denver, CO 80203, and also the California Historical Society, 678 Mission Street, San Francisco, CA 94102. Both publish interesting magazines which often cover topics related to eras of numismatics, although rarely coins themselves. Such subjects include the Pikes Peak gold era in Colorado in the 19th century and the Gold Rush in California. Perhaps you might want to join.

**FLORIDA STATE-REVERSE QUARTER:** "They are releasing the latest United States series of quarter dollars, one quarter design for each state. Coming soon is the one for Florida. It's actually a nickel, and you have to count it five times!" (Sent by Summer Douglass)

**HEADLINES MOST IMPORTANT:** "As the layout editor [of my college newspaper], I figured out pretty quickly that most people don't read the stories. Instead, they rely on the headlines and subheads. That means that whoever writes those has a helluva lot of influence on people's perception of the news." (Lee Iacocca as quoted in *Forbes*)

**IS THE REFERENCE TO POLITICS?** "Truth is stranger than fiction, because fiction has to make sense." (Anonymous)

**ONE MORE:** "We are drowning in information, but starved for knowledge and wisdom." (John Naisbitt)

**PREDICTION:** "The victory by presidential candidate George W. Bush is in the headlines, but Mike Fuljenz states a bull market in coins would be the result had either potential candidate won. In his *Investor's Profit Advisory*, Fuljenz states that in every year following an election since 1964, rising rare coin markets have resulted. The Advisory cites headlines from the summer of 1965 through the present to support the idea of a rising coin bull market." (*Numismatic News*)

### Bright and Beautiful 1914-S Cent

1914-S MS-64 RD (PCGS). Well struck with bright red surfaces. Very difficult to locate with such a high quality appearance. Another find for the quality-conscious buyer ..... 3,150  
 1914-S MS-64 RB (PCGS). A satiny and lustrous example of the date, nicely struck and somewhat matelike in appearance. Definitely choice for the assigned grade ..... 1,075  
 1914-S MS-64 BN (PCGS). Lustrous brown surfaces with a few hints of original mint orange ..... 895

### 1915 Matte Proof Cent Rarity

1915 Matte Proof-66 RB (PCGS). Impressive mint color fades to light orange and rose to visual appealing effect. Very rare in this grade—or even close to it! A find for the connoisseur and specialist and a lovely addition to any collection ..... 2,895  
 1915-D AU-50 ..... 39  
 1916-S MS-65 BN (NGC). Choice chocolate brown with much red and an excellent full strike. A supremely attractive specimen of this issue, which is nearly impossible to find this fine ..... 995  
 1918 MS-60 BN. Lustrous brown ..... 14  
 1921 MS-65 RD (PCGS). Lustrous red ..... 185

### Gem Uncirculated 1921-S Cent

1921-S MS-65 RB (NGC). A highly pleasing and highly lustrous example of this scarce and popular branch mint issue. The bright (and nearly fully red) surfaces exhibit a pleasing woodgrain effect that is enticing in its appeal. A beauty for the assigned grade, nicely struck and visually appealing ..... 1,545

### High-Grade 1922 "Plain" Cent

1922 No D. EF-45 (PCGS). Smooth chocolate brown ..... 1,995  
 1922 No D. VF-35. One of the most desired of all Lincoln cent varieties, and one of the most curious. 975  
 1925 MS-66 RD (PCGS). Full mint color and exceptional lustre. Not rare but certainly splendid ..... 215  
 1925 MS-65 RD (PCGS). Fully red and lustrous ..... 99  
 1927-D MS-64 RD (PCGS). Flashy red ..... 350  
 1929 MS-66 RD (NGC). Brilliant and beautiful ..... 215  
 1929 MS-66 RD (PCGS). Brilliant ..... 215  
 1930 MS-66 RD (PCGS). Brilliant ..... 99  
 1935-D MS-66 RD (PCGS). Brilliant red. We just purchased a small group of these and offer them while they last, each ..... 59  
 1935-S MS-66 RD (NGC). Vibrant red ..... 99  
 1935-S MS-66 RD (PCGS). Brilliant red. Only three pieces graded higher by PCGS. (MS-67) ..... 119  
 1937-D MS-66 RD (PCGS). Brilliant red ..... 39  
 1937-S MS-67 RD (PCGS). Brilliant red ..... 145  
 1937-S MS-66 RD (PCGS). Brilliant red ..... 39  
 1938-D MS-67 RD (PCGS). Brilliant red ..... 129  
 1938-S MS-67 RD (PCGS). Brilliant red. None graded higher by PCGS ..... 119

### Brilliant Gem 1913-S Cent

1913-S MS-65 RD (PCGS). Brilliant reddish-orange. Scarce at this grade level ..... 3,550

### Key Date 1914-D Lincoln 1¢ Rarity

1914-D MS-65 RB (NGC). Fully lustrous and nearly fully red. A satiny gem example of the key date to the Lincoln cent series, at least where gem quality is concerned. The much heralded 1909-S V.D.B. Lincoln cent rarity takes a back seat to the present date where gem specimens are concerned. Many people put aside examples of the 1909-S V.D.B. issue as the first of its kind. By 1914, however, the novelty of the new type had worn off, and only a very few collectors had the foresight to add Mint State 1914-D Lincolns to their collections. The majority of the mintage found its way into pocket change, with the end result that today, the typical 1914-D cent is apt to be just VG to VF. Don't miss this splendid opportunity to add this gem Uncirculated key date to your growing collection! .. 6,695

Don't miss our book specials and current titles on the back page of this issue of *The Coin Collector!*



1938-S MS-66 RD (PCGS). Brilliant red.	36
1939 MS-66 RD (PCGS). Brilliant red. We have recently purchased a truly marvelous holding of superb gem Lincoln cents of the 1930s and 1940s—coins which are available easily enough in lower grades but which in the superb quality offered here can be called elusive, scarce, or in some instances even rare. If quality is your forte, avail yourself of what we offer—as the pieces certainly will not last long!	32
1940 MS-66 RD (PCGS). Brilliant red.	32
1940-D MS-66 RD (PCGS). Brilliant red.	32
1941 MS-66 RD (PCGS).	32
1942-S MS-66 RD (PCGS).	59
1943 Steel. MS-67 (PCGS).	55
1943 Steel. MS-66 (PCGS).	35
1943-D Steel. MS-67 (PCGS).	59
1943-D Steel. MS-66. (PCGS).	39
1943-S Steel. MS-68 (PCGS). Razor sharp strike with blazing silver surfaces. None graded higher. Wow! Who would have ever thought that a 1943-S steel cent could have such a high market price?	1,395
1943-S Steel. MS-67 (PCGS).	79
1943-S Steel. MS-66 (PCGS).	39
1949-S MS-66 RD (PCGS). Brilliant red.	39
1953 Proof-66 Cameo (PCGS). Brilliant.	395
1954 Proof-68 RD (PCGS). Brilliant.	295
1954 Proof-67 RD (PCGS). Brilliant.	69
1954-S MS-66 RD (PCGS). Brilliant.	35
1955 Proof-67 Cameo (PCGS). Brilliant.	295
1955 Proof-67 RD (PCGS). Brilliant.	59
1955 MS-66 RD (PCGS). Brilliant.	42
1955-S MS-66 RD (PCGS). Brilliant.	42
1960 Small Date Proof-67 RD (PCGS).	85
1962 Proof-68 Deep Cameo (PCGS). Brilliant. Only two graded higher by PCGS.	299
1964 Proof-69 RD (PCGS). Brilliant red with a Cameo obverse.	59
1964 Proof-68 Deep Cameo (PCGS). Brilliant.	195
1964 Proof-68 RD (PCGS). Brilliant red with Cameo obverse.	39
1966 SMS. MS-67 RD (PCGS).	49
1967 SMS. MS-67 RD (PCGS).	49
1972-D Doubled Die. MS-63 RD. Brilliant.	269
1972-D Doubled Die. MS-62 RD. Brilliant.	249
1995 Doubled Die. MS-66 RD (ANACS).	29



## NICKEL 5¢ PIECES

### Shield Nickels

1866 Rays. MS-63 (PCGS). Light champagne surfaces with hints of rose on reverse. A very nice example of the first year of issue of this denomination, and one of just two years with rays on the reverse.	475
<b>1867 Rays. MS-64 (NGC).</b> Boldly struck with wonderful mint brilliance. A splendid specimen of this very elusive issue.	995
1867 Rays. MS-62 (PCGS). Lustrous with light iridescent highlights. The 1867 With Rays is multiples rarer than the 1866 of the same type, and yet the catalogue prices are not all that much different. Years ago the 1867 With Rays was recognized as one of the key issues in the series. Today the distinction seems to have been forgotten, yielding an opportunity.	895
<b>1868 MS-65 (NGC).</b> Lustrous light champagne surfaces.	595
1871 Proof-63. Reflective medium gray with light iridescence and splendid visual appeal. Choice for the grade.	369
<b>1872 Proof-65 (NGC).</b> Breen-2492. Doubled Die Obverse. A visually stunning example of Proof Shield nickel coinage. The frosted motifs and mirrored fields are splashed with rich golden toning. The annulet (circle) at the top of the shield is broadly doubled, as are the leaves and cross directly above. A lovely example of the date, with the added "plus" of the doubled die obverse variety thrown in for good measure. You can't lose with this one.	825
1875 MS-61 (NGC). Brilliant with some splashes of gray. Scarce date.	229
<b>1879/8 Proof-66 (NGC).</b> This is a brilliant and satiny cameo Proof with light gold.	1,075
<b>1879/8 Proof-66 (PCGS).</b> Flashy with hints of blue and gold toning. An exceptional example of this Proof-only overdate issue.	1,075
<b>1881 Proof-66 (NGC).</b> Brilliant. While Proofs are not rare <i>per se</i> , the date 1881 is a key to the series, as the circulation strike production was small.	895
<b>1881 MS-64 (PCGS).</b> Brilliant. Ten to 20 times rarer than an equivalent Proof! Another specimen of a date remarkable for its low circulation strike mintage, one of the lowest of the five-cent denominations.	895
<b>1883 Shield. Proof-66 (PCGS).</b> Impressive light gray reflective fields with brilliant cameo contrast	959

### Liberty Head Nickels

<b>1885 Proof-66 (PCGS).</b> Brilliant with light cameo contrast and wisps of gold toning. A sharply defined and attractive Proof example. A key date in this series. It is very interesting to contemplate that right now this coin can be purchased for much less than it would have cost during the height of the "Wall Street market" in 1989! Throughout the field of rare United States coins there are many opportunities in relation to the valuations of more than a decade ago.	1,475
<b>1889 Proof-65 (NGC).</b> Lovely light golden rose iridescence. An attractive Proof with moderate cameo contrast. Very difficult to find at the gem level as offered here. In our opinion the market price is very attractive.	529
<b>1890 MS-65 (NGC).</b> Brilliant. Lustrous light gray surfaces.	995
1891 MS-63. Lustrous deep golden gray surfaces. A pleasing example for your date collection.	159
<b>1894 MS-65 (NGC).</b> A stunning gem with radiant light gray lustre and very light peripheral champagne toning. One of the scarcer dates in the era.	875
<b>1899 MS-65 (PCGS).</b> Light champagne toning over satiny light gray lustre.	575
1900 MS-64 (PCGS). Lustrous light champagne surfaces.	229
1903 MS-64 (PCGS). Brilliant.	209
<b>1905 MS-65 (PCGS).</b> Sharply struck with brilliant and frosty light gray surfaces.	595
1905 MS-64 (PCGS). Brilliant.	209
1905 MS-63 (PCGS). Lustrous light gold surfaces.	129
1906 MS-63. Lustrous.	129
1906 MS-63 (PCGS). Brilliant.	129
1907 MS-63. Lustrous with light golden surfaces.	125
<b>1908 Proof-65 (NGC).</b> Light champagne surfaces. Very rare in gem Proof format and preservation and, in our opinion, unbelievably cheap!	595
1910 MS-62 (PCGS). Lustrous light iridescent surfaces.	89
1911 MS-63. Lustrous with light golden surfaces.	125
<b>1912-D MS-64 (PCGS).</b> Lustrous and attractive with deep golden surfaces. First Denver Mint coin of this denomination, and an issue which we have found to be quite elusive. It may come as a surprise to read that over the years we have had more of the lower mintage 1912-S nickel in MS-64 grade than we have had of the 1912-D. A find for the connoisseur and specialist.	495
1912-D MS-63. A fully lustrous specimen of this lone Denver Mint issue of the Liberty nickel with light champagne surfaces.	345
1912-D MS-62 (PCGS). Lustrous light gold.	295



## SILVER 3¢ PIECES

### Notable 1858 Trime

1858 MS-64 (PCGS). Brilliant. A very attractive specimen of the last year of the Type II silver three-cent piece. Not at all easy to find in Mint State, especially at this level.	1,495
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**FAX YOUR ORDER  
603-569-5319  
CALL TOLL FREE  
800-222-5993**

**1940-D MS-66 Full Steps (PCGS). Brilliant.** 79  
**1941 MS-66 FS (PCGS). Brilliant.** 139  
**1941 MS-66 (PCGS). Brilliant.** 69  
**1942 Type I. Proof-65 (PCGS). Brilliant.** 63  
**1942-S MS-66 (PCGS). Brilliant.** 39  
**1943-P MS-66 (PCGS). Brilliant.** We have just bought a very nice in-depth group of Jefferson nickels of the 1940s, certified by PCGS, and in high Mint State grades seldom seen. We expect that these will not last long, and thus we urge you to buy as many different as you can. 39  
**1943-S MS-66 (PCGS). Brilliant.** 49  
**1945-P MS-66 (PCGS). Brilliant.** 69  
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**1948-S MS-66 (PCGS). Brilliant.** 99

**1940-D MS-66 Full Steps (PCGS). Brilliant.**

1950 Proof-67 Cameo (PCGS). Brilliant. None graded higher by PCGS.	1,295
1950-D MS-66 FS (PCGS). The 1950-D is, of course, the great "story coin" of the series. Many exist at lower Mint State levels, but few are found at the echelon offered here.	279
1851 Proof-66 (PCGS). Nearly full cameo.	109
1953 Proof-67 (PCGS). Brilliant.	89
<b>1954 Proof-68 Cameo (PCGS).</b>	695
1954 Proof-67 Cameo (PCGS).	279
1966 MS-67 SMS (PCGS).	42



## HALF DIMES

### Capped Bust Half Dimes

<b>Impressive Proof 1829 Half Dime Rarity</b>	
1829 Valentine-3, Logan McCloskey-2 Proof-64 (NGC). Heavily mirrored fields with a lovely peripheral toning of russet, amber, and light blue. The strike is bold and full and the eye appeal is simply exquisite. One of the most intriguing issues among early Proof coinage, Breen relates that 1829 half dimes were struck to celebrate the laying of the cornerstone for the second Philadelphia Mint on July 4th, 1829, replacing the original establishment a few blocks away. We can expand on this by noting that an early newspaper account states that half dimes were struck in the wee hours of the morning on July 4th, indicating the Mint must have been operating in the hours before dawn. Taxay notes that three coins were found in the cornerstone when it was opened in 1903; however, he does not elaborate on what coins were found therein. As this was the smallest silver denomination struck when the new Mint cornerstone was laid, it is quite likely that additional pieces were distributed to dignitaries and, of course, to any interested numismatist. Unfortunately, this and other coins keep their secrets well, and in the absence of a specific pedigree we can only speculate as to where it has been and who has owned it. Regardless, the present specimen is a very attractive and very rare coin, struck in a year which represents a turning point in American minting history and wonderfully preserved ever since. The collector who next finds this piece in his or her cabinet shall become a steward of an important numismatic specimen.	13,750
1830 V-11. LM-2. Rarity-4. MS-64 (NGC). Pleasing champagne surfaces with excellent lustre and splendid visual appeal. Perfect for inclusion in a Mint State type set.	1,275
1831 V-1a. LM-6. MS-63 (NGC). Satiny lustre on brilliant silver gray surfaces. A well struck and choice specimen. Coins such as this 1831 are not at all easy to find.	569
1831 V-7. LM-2. Rarity-3. MS-62 (NGC). Light toning enhances this piece's cartwheel lustre and nice overall eye appeal.	429

### Noteworthy 1832 Half Dime

1832 V-1. LM-3. MS-64 (PCGS). Brilliant with great lustre for the grade and full of eye appeal. One of the more interesting reverse dies in the early half dime series, the reverse used to strike this coin made its debut in 1830 and was easily discerned from the C in AMERICA, which was first punched in horizontally and then corrected. By the time it was used to coin this specimen in 1832, the remnants of the horizontal C were gone, as was the center of the M which was filled after a die clashing. The die state is quite late on this specimen with many cracks and rust pits. A fascinating coin and a beautiful specimen.	1,275
1833 V-1. LM-10. MS-64 (PCGS). Champagne and amber toning blends nicely with subtle iridescence. Well struck from lightly clashed dies. A lovely high-grade specimen.	1,275
1835 V-3. LM-3. Large Date. Large 5. MS-64 (NGC). Brilliant silver gray with superb cartwheel lustre. An appealing specimen of this type.	1,250

### Liberty Seated Half Dimes

<b>Unusual Quality 1840 Half Dime</b>	
1840 With Drapery. MS-64 (PCGS). Brilliant. Quite unusual so fine! A lovely half dime that you will really enjoy owning. Wait until you see it!	1,575

### Gem 1849/6 Half Dime

1849/6 MS-65 (PCGS). Brilliant and lustrous. Well struck and very attractive. The overdate feature is very bold. On the reverse there are several interesting die cracks	3,750
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### Choice Mint State 1852 Half Dime

1852 MS-66 (PCGS). Brilliant with extremely well struck details and immaculate surfaces. Every star, fold, and leaf supremely well impressed. Clashed dies evident on both sides including nearly all of E (from DIME) by Liberty's arm, a feature that lends interest. A superb gem specimen of the issue, perfect for the type collector who demands the highest quality.	2,675
1853 Arrows. MS-64 (NGC). Brilliant.	595

Arrows were added to the date to signify the reduced weight authorized by the Act of February 21, 1853. Although the weight stayed at the reduced level, arrows were used only through 1855, then discontinued. The Arrows design extended to the half dime, dime, quarter dollar, and half dollar series, but not to the trime or silver dollar. The trime had a lower intrinsic value and metal composition, and the Liberty Seated dollar was allowed to "float" with its meltdown value being more than its face value, even after 1853. Such dollars were mainly used as bullion coins in the export trade to the Orient.

## The Coin Collector

## March 19, 2001

# Coin Quiz

In this edition of the coin quiz, we visit some of the most interesting areas of numismatics to study, including their minting technology, odd personalities, and art. Enjoy these questions, and feel free to get help from your library or a friend!

- c H.R. Linderman  
d Philip Diehl

3. The rejected design for the Washington quarter that was actually preferred by the Commission on Fine Arts was accomplished by what talented artist?

- a Hermon MacNeil  
b Alexander Calder  
c Laura Gardin Fraser  
d Auguste Rodin

4. What denomination was first coined using a steam powered press at the U.S. Mint?

- a half cents  
b cents

- c half dollars  
d half eagles

5. Which of the following coins is closest to being exactly one inch in diameter?

- a nickel five cents  
b early half eagles  
c 20¢ pieces  
d clad quarters

Bonus: What is the lowest denomination U.S. coin struck with a reeded edge?

half dimes if you don't  
cents, if you include the 1795 Sheldon-79,  
ANSWERS: 1-a, 2-b, 3-c, 4-b, 5-b, bonus -

### Gem Mint State 1856 Half Dime

1856 MS-65 (NGC). Fully lustrous and richly toned in shades of blue and vibrant gold. A frosty, satiny, and lustrous specimen with blemish-free surfaces and strong eye appeal.	1,450
1858 MS-64 (NGC). Brilliant.	525

### Lovely Proof 1859 Half Dime

1859 Proof-64 (NGC). Brilliant. Important as the only year of a distinctive sub-type; Miss Liberty has slightly thinner arms and there are other slight differences—characteristic only of Philadelphia Mint half dimes of 1859.	1,695
1866 MS-62 (PCGS). Lustrous gold and green surfaces. A major rarity in Mint State, far more elusive than a Proof (and Proofs are rare).	995

### Gem Proof 1867 Half Dime

1867 Proof-65 (PCGS). Brilliant. The 1867 is one of the key dates of the series—with a low mintage in both the Proof and circulation strike categories. Year after year, generation after generation, this has been a classic.	1,750
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### Another Gem Proof 1867 Half Dime

1867 Proof-65 (PCGS). Another delightful example of the date, sharply struck and aesthetically appealing in all ways. Heavily frosted motifs and deep mirror fields form an intense cameo contrast.	1,750
1868 AU-50 (ANACS). Brilliant. A scarce date in all high grades.	395
1869 AU-58 (NGC). Nicely toned in iridescent colors.	199
1870 MS-65 (PCGS). Brilliant and lustrous. Very difficult to locate at this grade level.	1,195

## DIMES

### Capped Bust Dimes

1824/2 John Reich-1. Rarity-3. AU-53 (PCGS). Excellent lustre for the grade and light coppery toning. The overdate is bold and the overall visual appeal is above average for the assigned grade. Difficult to find this nice and prohibitively rare in Mint State.	1,125
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### Fantastic 1825 Proof Rarity

1825 JR-2. Proof-63 (NGC). A fantastic rarity, a beautiful specimen in Proof format. Fewer than a dozen, perhaps even fewer than a half dozen such pieces survive, with still fewer equaling the eye appeal and quality of the present piece. No doubt this was once made for diplomatic or other presentation purposes in a ceremony long since forgotten. If only this coin could speak! For the connoisseur this represents one of the most important opportunities in the present listing. Heavily reflective fields are framed by subtle toning and contrast with frosted central devices. Weakly defined at top of the wing to observer's right. Less than a dozen, and perhaps as few as five, specimens of this extraordinarily small Proof mintage survive, few of which can compare with the lovely appeal displayed by this fine example. An artifact of a diplomat or presentation ceremony long since forgotten and a prize for the connoisseur.	12,750
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### Impressive 1829 Proof Dime Rarity

1829 JR-7. Proof-63 (PCGS). Square Base 2. A pleasing rarity that should delight the connoisseur and specialist alike. Mirror fields and lightly frosted motifs exhibit a nuance of bright gold and rose toning near the rims. Sharply struck in all places save for a touch of weakness at the eagle's claws on the reverse. Perhaps just a dozen or so Proofs of the date were struck, with only a few of that number known to today's collectors (the John Reich reference notes just two examples of this variety known in Proof). Here is another splendid opportunity for the alert collector, a pleasing coin that would be at home in any cabinet.	12,750
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### DIMES

### Capped Bust Dimes

### Arrows at Date

1830 JR-2. Small 10C. MS-63 (NGC). Brilliant and nicely lustrous with subtle toning on the reverse. Visually very pleasing and likely difficult to improve upon.	1,295
1831 JR-1. MS-64 (NGC). Sharply struck and fully lustrous with brilliant silver gray surfaces. Choice for the grade and perfect for inclusion in a high-grade type set assembled with eye appeal in mind.	1,775
1834 JR-2. Large 4. Rarity-3. MS-62 (NGC). Attractive surfaces with a hint of champagne toning. A thin die crack bisects the obverse vertically.	795
1836 JR-2. Rarity-2. AU-58 (NGC). Mostly brilliant with great lustre and strike.	459
1836 JR-2. Rarity-2. AU-58 (PCGS). Toned in an autumnal mix of amber, gold, and olive with nearly full mint lustre. Choice for the grade and a pleasing example of the date or type, with the added interest of a die crack which bisects the obverse.	459
1837 Capped Bust. JR-3. Rarity-2. AU-58 (NGC). Brilliant with lots of peripheral lustre and nice eye appeal. Very popular as the last year	

tense cameo Proof with considerable aesthetic appeal, as attractive as any we have recently handled. 1,750
1908 MS-64 (PCGS). Brilliant. .... 279
1908-D AU-58 (NGC). Lustrous golden surfaces. 99
1910 MS-64 (PCGS). Brilliant and lustrous. .... 285
1910 AU-53. Brilliant white surfaces with hints of champagne reflections. .... 99
1910-S MS-63 (PCGS). Brilliant. .... 850
1911 MS-65 (NGC). Sharply struck and brilliant with light champagne surfaces. A lovely gem example. 595
1911 AU-53. Champagne surfaces with darker toning within the letters. .... 79
1911-S MS-66 (PCGS). Brilliant. Although not a rarity, this issue is very hard to find in such elegant preservation! .... 1,395
1912 MS-65 (NGC). A delightful sharply struck gem with fully brilliant lustre on the obverse, very lightly toned reverse. .... 595
1912-D AU-53. Lightly toned. .... 89
1912-S AU-53. Lightly toned. .... 109
1913 MS-64 (PCGS). Sharply struck and brilliant with splashes of very light gold toning. .... 259
1913 MS-62 (PCGS). Brilliant. .... 119

**Lovely Mint State 1913-S Dime**

1913-S MS-66 (PCGS). Sharply struck and fully brilliant. An exceptional specimen of one of the key issues in the Barber dime series—a classic years ago and a classic today. Only at widely spaced intervals does such a high-grade piece appear. Just 510,000 were minted, second lowest in the entire collectible series behind 1895-O. We see lots of value here! .... 2,150
1914 MS-65 (PCGS). A delightful gem example with light champagne surfaces. .... 629
1914-D MS-64 (PCGS). Sharply struck with outstanding brilliant lustre. .... 295
1915 MS-65 (PCGS). Fully brilliant with very light amber toning on the devices, especially on the obverse. .... 639
1915-S MS-63 (PCGS). Brilliant. .... 475

**Premium Gem 1916 Barber Dime**

1916 Barber. MS-66 (PCGS). A fitting end to our offering of superb Barber dimes, this lovely gem is sharply struck with fully brilliant frosty lustre. 1,550
1916 Barber AU-55. Champagne and golden surfaces with some golden highlights on the reverse. .... 69

**Mercury Dimes****Very Desirable 1916-D 10¢ Rarity**

1916-D AU-55 (PCGS). Golden and gray toning. Nice strike with nearly full bands. .... 5,250
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**EF 1916-D Mercury Dime**

1916-D EF-40 (PCGS). Golden surfaces. Some lustre is in protected areas. A pleasing example of the rarity of the series. .... 2,995
1916-S MS-66 FB (PCGS). Reflective and lustrous with subtle russet, violet, and gold iridescence. Solidly struck and very attractive, this piece is nearly unimprovable. .... 1,295
1917-D MS-63 (NGC). Brilliant and lustrous silver gray with full cartwheel. .... 295
1917-D MS-62 FB (PCI). Brilliant. .... 289
1917-S MS-65 FB (NGC). Soft iridescent toning on brightly lustrous surfaces. Excellent eye appeal and choice for the grade, simply a superb example. .... 995
1917-S MS-65 (PCGS). Brilliant with full mint lustre and just a blush of coppery toning. An enticing gem. .... 529
1918-D MS-66 (PCGS). Brilliant with thick cartwheel lustre and just a splash of coppery toning. Nice eye appeal. A difficult coin to find this nice and nearly impossible to find finer. .... 1,095
1918-D MS-65 (PCGS). A brilliant gem with even silver gray surfaces and choice cartwheel lustre. .... 639
1918-D MS-64 (PCGS). Brilliant. .... 319
1918-S MS-64 (PCGS). Lovely eye appeal and unbroken mint lustre. .... 369
1919-D MS-63 (PCGS). Brilliant with pleasing cartwheel lustre. .... 445

**Splendid Mint State 1921 10¢ Key**

1921 MS-64 FB (PCGS). Brilliant with light peripheral toning and superior eye appeal. Very lustrous and boldly struck. Of comparable outright scarcity to the 1916-D in this grade, the 1921 is a well-known rarity in the series and is very difficult to locate in grades surpassing the present example. A lovely specimen and an ideal candidate for inclusion in a high-grade collection of the Mercury dime series. .... 2,295
1923 MS-66 FB (PCGS). Full cartwheel lustre on brilliant and immaculate surfaces. Exceptional eye appeal. .... 459
1923 MS-66 (NGC). Attractive and subtle iridescent toning with full mint lustre and outstanding eye appeal. .... 259
1924-D MS-65 FB (PCGS). Brilliant and fully lustrous. Absolutely all details are well struck, including the legend at the top of the reverse which so frequently exhibits flatness even with fully split bands. Great eye appeal on this remarkable gem. .... 1,395
1924-D MS-64 FB (PCGS). Brilliant. .... 595

**Notable 1924-S Dime**

1924-S MS-63 FB (NGC). Brilliant and lustrous with choice eye appeal for the grade. Boldly struck, very attractive, and difficult to find finer. .... 1,875
1925-S MS-64 FB (NGC). Pleasing toning in shades of olive, amber, and gunmetal-blue dominates the obverse while the reverse is mostly brilliant. Excellent eye appeal and full of mint lustre. This splendid specimen is pedigree to the collection of John Jay Pittman and would likely improve any fine collection. .... 995
1926 MS-66 (PCGS). Brilliant with unbroken cartwheel lustre and superb eye appeal. An exemplary gem. .... 395

represent the preparedness of the country to go to war if necessary.....	5,395
<b>1918-D MS-65 (PCGS).</b> Fully brilliant with strong lustre. A beautiful gem with strong eye appeal. . 1,325	
<b>1918-D MS-64 (PCGS).</b> Lustrous surfaces with appealing pale gold toning. .... 695	
<b>Lustrous AU 1918/7-S Rarity</b>	
<b>1918/7-S AU-50 (PCGS).</b> Brilliant surfaces with much original lustre remaining. A splendid specimen at this grade level, a piece that is certainly in the top 5% quality-wise of known examples. An elite coin, a find for the discriminating buyer who wants a high quality piece but does not want to spend measurably more for a choice Mint State example. .... 8,995	
<b>1919-S AU-50 (PCGS).</b> Attractive light golden surfaces. .... 675	

**Important 1921 Full Head 25¢**

<b>1921 MS-67 FH (PCGS).</b> Lustrous with a whisper of golden toning on the obverse the reverse has golden highlights with splashes of pale blue. One of the most elusive dates among Philadelphia Mint coins of this design. .... 23,750	
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**Popular 1927-S Quarter Dollar**

<b>1927-S AU-55 (NGC).</b> Brilliant and attractive with natural silver surfaces and nearly complete lustre and a whisper of faint amber toning. .... 3,295	
<b>1928 MS-66 (PCGS).</b> Brilliant with full satiny lustre and a bold strike. Simply a superb specimen with a flawless look and great eye appeal. .... 1,295	
<b>1929 MS-65 FH (NGC).</b> A lustrous and attractive coin with superb light mottled amber, copper, and steel blue toning likely imparted by an old-time album. An eye-appealing gem. .... 695	
<b>1929-S AU-53.</b> Brilliant. .... 69	

**Splendid 1930 Quarter****Full Head Gem**

<b>1930 MS-66 FH (PCGS).</b> Brilliant and satiny with just the lightest hint of subtle toning and full lustre. A most attractive and choice specimen, fully struck and popular as the last year of issue. .... 1,595	
<b>1930-S AU-53.</b> Lightly toned. .... 89	

**Washington Quarters**

<b>1932-D AU-55.</b> Brilliant. More elusive than generally realized. .... 479	
<b>1932-S MS-63 (NGC).</b> Lustrous and satiny with rich golden toning at the rims. One of the key dates in the series, especially so in Mint State. .... 675	
<b>1932-S AU-58.</b> Brilliant. .... 329	
<b>1932-S AU-58 (PCGS).</b> Brilliant. .... 329	
<b>1934 Medium Motto.</b> MS-66 (PCGS). Brilliant. .... 199	
<b>1934-D AU-58.</b> Brilliant. .... 189	
<b>1935 MS-66 (PCGS).</b> Brilliant. .... 195	
<b>1935 MS-65 (PCGS).</b> Brilliant. .... 119	
<b>1935-S MS-66 (NGC).</b> Brilliant. .... 399	
<b>1936 MS-66 (PCGS).</b> Brilliant. .... 195	
<b>1937 MS-65 (PCGS).</b> Brilliant. .... 129	
<b>1938 MS-66 (PCGS).</b> Cartwheel lustre with gold and amber surfaces. .... 239	
<b>1938 MS-64 (PCGS).</b> Brilliant. .... 169	
<b>1939 MS-67 (NGC).</b> Lovely golden toning. .... 195	
<b>1939 MS-66 (PCGS).</b> Brilliant. .... 169	
<b>1939 MS-65 (PCGS).</b> Brilliant. .... 89	
<b>1940 Proof-66 (PCGS).</b> Brilliant. .... 169	
<b>1940 MS-66 (PCGS).</b> Brilliant. .... 99	
<b>1940 MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1940-D MS-65 (PCGS).</b> Brilliant. .... 239	
<b>1940-S MS-65 (PCGS).</b> Brilliant. .... 57	
<b>1941 MS-66 (PCGS).</b> Brilliant. .... 139	
<b>1941 MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1941-D MS-65 (PCGS).</b> Brilliant. .... 129	
<b>1941-S MS-66 (PCGS).</b> Brilliant. .... 185	
<b>1941-S MS-64.</b> Brilliant. .... 39	
<b>1942 MS-66 (PCGS).</b> Brilliant. .... 159	
<b>1942 MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1942-D MS-66 (NGC).</b> Brilliant. .... 145	
<b>1942-D MS-66 (PCGS).</b> Brilliant. .... 169	
<b>1942-D MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1942-S MS-64 (NGC).</b> Brilliant. .... 99	
<b>1943 MS-66 (PCGS).</b> Brilliant. .... 119	
<b>1943 MS-65 (PCGS).</b> Brilliant. .... 59	
<b>1943-D MS-66 (PCGS).</b> Brilliant. .... 219	
<b>1943-D MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1943-S MS-66 (PCGS).</b> Brilliant. .... 199	
<b>1943-S MS-65 (PCGS).</b> Brilliant. .... 119	
<b>1944 MS-66 (PCGS).</b> Brilliant. .... 109	
<b>1944 MS-65 (PCGS).</b> Brilliant. .... 59	
<b>1944 MS-63 (PCGS).</b> Brilliant. .... 45	
<b>1944-D MS-66 (PCGS).</b> Brilliant. .... 119	
<b>1944-D MS-65 (PCGS).</b> Brilliant. .... 59	
<b>1944-S MS-66 (PCGS).</b> Brilliant. .... 119	
<b>1944-S MS-65 (PCGS).</b> Brilliant. .... 69	
<b>1945 MS-66 (PCGS).</b> Brilliant. .... 199	
<b>1945 MS-65 (PCGS).</b> Brilliant. .... 59	
<b>1945-D MS-66 (PCGS).</b> Brilliant. .... 169	
<b>1806/Inverted 6. O-111. Rarity-3.</b> VF-30 (PCGS). Pewter gray surfaces with golden highlights. .... 2,195	
<b>1807 O-102. Draped Bust.</b> AU-50 (NGC). Light silvery gray surfaces with design weakness at top of the obverse, typical of most known examples. .... 1,995	

**HALF DOLLARS****Flowing Hair Half Dollar**

<b>1795 Overton-119.</b> VF-20 (NGC). Pleasing natural deep gray surfaces with light gold and iridescent toning. .... 1,950	
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**Draped Bust Half Dollars****Lustrous AU 1806 O-109 50¢**

<b>1806 O-109. Pointed 6, No Stem.</b> AU-53 (NGC).Oops! The engraver made a mistake and forgot the end of the olive branch stem! The result is that the eagle's talons are grasping <i>thin air!</i> Always popular, but not often seen in this high grade. Deep iridescent toning. .... 2,195	
<b>1807 O-102. Draped Bust.</b> AU-50 (PCGS). Attractive deep silver gray with lighter high points and a whisper of bright gold in the recessed areas. An appealing specimen in all respects. .... 1,895	
<b>1806/Inverted 6. O-111. Rarity-3.</b> VF-30 (PCGS). Pewter gray surfaces with golden highlights. .... 2,195	
<b>1807 O-102. Draped Bust.</b> AU-50 (NGC). Light silvery gray surfaces with design weakness at top of the obverse, typical of most known examples. .... 1,995	

**Beautiful 1807 O-102 Half Dollar**

<b>1807 O-102. Draped Bust.</b> AU-50 (PCGS). Attractive deep silver gray with lighter high points and a whisper of bright gold in the recessed areas. An appealing specimen in all respects. .... 1,895	
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**Capped Bust, Lettered Edge Half Dollars**

<b>1810 O-101. AU-58.</b> Nicely toned. .... 895	
<b>1810 O-103. AU-50 (NGC).</b> Attractive light silver surfaces. Slight central weakness is noted. .... 459	

**Did You Know?**

One thing about historians and dedicated numismatists is that while they enjoy their chosen professions and hobbies, they also find the world around them to be fascinating. Larry Dziubek, who usually corresponds about Civil War tokens (and sometimes sells us a few), recent sent this to share:

- John Wilkes Booth's brother once saved the life of Abraham Lincoln's son.
- A raisin dropped in a glass of fresh champagne will bounce up and down continuously from the bottom of the glass to the top.
- The number of possible ways of playing the first four moves per side in a game of chess is 318,979,564,000.
- The name Wendy was made up for the book Peter Pan. There was never a recorded Wendy before.
- Because metal was scarce, the Oscars given out during World War II were made of wood.
- Playing cards were issued to British pilots in W.W. II. If captured, they could be soaked in water and unfolded to reveal a map for escape.
- A female ferret will die if it goes into heat and cannot find a mate.
- A duck's quack doesn't echo. No one knows why.
- In Gulliver's Travels, Jonathan Swift described the two moons of Mars, Phobos and Deimos, giving their exact size and speeds of rotation. He did this more than 100 years before either moon was discovered.
- The first product Motorola started to develop was a record player for automobiles. At that time, the best known player on the market was Victrola, so they called themselves Motorola.
- There are no words in the dictionary that rhyme with orange, purple, and silver.
- Every person has a unique eye and tongue print.
- Money isn't made out of paper. It's made out of cotton.
- A rat can last longer without water than a camel can.
- Upper and lower case letters are "upper" and "lower" because in the time when all original print had to be set in individual letters, the upper case letters were stored in the case on top of the case that stored the lower case letters.
- Charlie Chaplin once won third prize in a Charlie Chaplin look-alike contest.
- The "spot" on the 7-Up label comes from its inventor who had red eyes. He was an albino.
- During the chariot scene in Ben Hur a small red car can be seen in the distance.
- Most lipstick contains fish scales.
- Bats always turn left when exiting a cave!
- American Airlines saved \$40,000 in 1987 by eliminating one olive from each salad served in First Class.
- Donald Duck comics were banned from Finland because he doesn't wear pants.
- The Seuss in Dr. Seuss is actually pronounced such that it sounds like "Sue-ice."
- There are no clocks in Las Vegas gambling casinos.
- 315 entries in Webster's 1996 dictionary were misspelled.
- The very first bomb dropped by the Allies on Berlin in World War II killed the only elephant in the Berlin Zoo.
- The original name for butterfly was flutterby.
- Roses may be red, but violets are indeed violet.
- Sherlock Holmes NEVER said, "Elementary, my dear Watson".
- The Guinness Book of Records holds the record for being the book most often stolen from public libraries.

**1812 O-105. AU-58 (NGC).** Light golden centers with attractive blue and amber peripheral toning. .... 579**1814 O-105. AU-55 (NGC).** A natural beauty with lustrous light gray surfaces and outstanding peripheral toning. A few very faint hairlines are noted. .... 539**1818 O-108. AU-55.** Sharply struck and fully lustrous with light golden surfaces. A delightful example for your date or type collection. .... 539

highlights. Nicely struck and aesthetically appealing. A pleasing example of a popular overdate, a date that is seldom found so fine. Definitely one for the serious student of Capped Bust half dollars, or the collector who simply desires top-notch quality in his or her cabinet. .... 7,150

**Capped Bust, Reeded Edge Half Dollars****Famous 1836 Reeded Edge Half Dollar**

**1836 Reeded Edge. EF-40 (PCGS).** Brilliant. A famous rarity. Coins of the Reeded Edge style were minted beginning in November 1836, and only to the extent of a few thousand pieces (some say the mintage was only 1,200, but it was more likely about 4,000—still a very small figure). Year in and year out this has been the classic Philadelphia Mint half dollar rarity of its era. These are the first half dollars minted on the new steam press technology introduced to the Mint this year. .... 2,195

**1838 AU-50 (ANACS).** Light golden surfaces. Two-year type with Capped Bust obverse, reeded edge, and with reverse denomination as HALF DOL. .... 345

**Possibly Unique 1842 Small Date, Small Letters**

**1842 Small Date Small Letters VF-20 (PCGS).** Nice original surfaces. The discovery specimen of this landmark variety—and, as these words are being written, the only specimen known to us. .... 42,500

**Liberty Seated Half Dollars**

1846 Tall Date. AU-50. Lightly toned. .... 295

1856-O AU-53. Lightly toned. .... 279

1861-O VF-25. Nicely toned. .... 59

1861-O F-15. An attractive example. .... 45

**Remarkable 1871-CC Half Dollar**

great rarity in the assigned grade, and a generous measure of eye appeal. A find for the Liberty Seated specialist. .... 65,950  
**1873 Arrows. MS-61 (NGC).** Light champagne surfaces. Short two-year type with arrows at the date, and motto on the reverse. .... 959  
**1873 Arrows. AU-55 (ANACS).** Brilliant centers with amber peripheral toning. .... 595

**Important 1873-CC Half Dollar**

**1873-CC Arrows, Small Mintmark. AU-50 (PCGS).** Golden surfaces with mint lustre evident. A very attractive specimen of this rare, important, and desirable coin. .... 3,650

**Elusive 1873-CC With Arrows**

**1873-CC Arrows, Small Mintmark. AU-50 (PCGS).** Light silver surfaces with nearly complete lustre. An important opportunity for the specialist, or for the type collector. A key issue in all grades. .... 3,250  
**1873-CC Arrows, Small Mintmark. G-4 (ANACS).** 165  
**1874-CC Arrows. F-15 (PCGS).** .... 825

**Superb Gem 1874-S Half Dollar****Incredible Quality!**

**1874-S Arrows. MS-66 (PCGS).** Lustrous with light iridescent toning. A delightful, pristine coin unsurpassed by any other we have ever seen. A rarity that has it all—a find, a delight for its next owner. .... 38,750

**Superb Gem 1877-S Half Dollar**

**1877-S MS-66 (NGC).** An attractive example with beautiful light rainbow surfaces. One of the most gorgeous Liberty Seated half dollars we have ever seen! There is no risk of overdescribing the beauty of this coin, as you will see the moment after you open your package from us! .... 4,375  
**1879 MS-64 (PCGS).** Satiny golden surfaces. First of the low-mintage dates at the end of the Liberty Seated series. .... 1,495

**Marvelous Quality 1888 Half Dollar**

**1888 MS-66 (PCGS).** Brilliant centers with golden peripheral toning. A wondrous, marvelous gem! 4,950

**Barber Half Dollars**

**1903-S AU-53.** Lustrous with light iridescent surfaces. .... 495  
**1906 Proof-64 (PCGS).** Lovely. A beautiful, fully brilliant specimen of this low-mintage Proof. At current market levels this seems to be an especially excellent buy. And, we are always willing to back up our opinions by writing checks—if you have comparable pieces for sale, sell them to us! We are always looking for desirable Barber half dollars, either singly or as part of sets and collections. We are not looking for bargains and will pay well if the quality is present. .... 1,395  
**1906 MS-64 (PCGS).** Brilliant with full satiny lustre. Very light champagne toning on the reverse. Well struck and very attractive. .... 1,295  
**1907 MS-64 (NGC).** Brilliant ivory lustre with sharp design definition. A lovely example that is sure to satisfy. .... 1,295

**This & That**

**VISION:** “They are ill discoverers that think there is no land, when they can see nothing but sea.” (Francis Bacon, 1605, as quoted by Sam Pennington).

• • •

**CURIOS:** According to a recent mailing from the Discover Platinum Card, the “best name in credit cards is yours,” that is, the name Bowers imprinted on a card—per the front of the envelope. However, your editor’s name was misspelled, and our company address was given as “SRT Unk Main Street,” which, presumably, means that our street number was unknown! Not particularly moved by the excellence (or lack thereof) of the Discover Card presentation, we didn’t open the envelope. Nor do we usually read letters that are addressed by computer as, “Dear Mr. Galleries.”

• • •

**IF YOU MISSED THE TITANIC, HERE’S ANOTHER CHANCE:** A recent mailing from Princess Travel invited us to go on the “Salute to the Floating Palaces” cruise, mentioning in the first paragraph certain “great liners” including the *Titanic*. Here’s hoping that this cruise, which we will not be able to attend, will have better luck in reaching its destination!

• • •

**THE VALUE OF SILVER DOLLARS:** Bob King, a constant reader out in Iowa, sent a copy of the Kent County News, which in retrospect published an item from September 8, 1900: “Something about dollars. If the silver in a silver dollar is only worth fifty cents, The McKinley Administration is guilty of coining 50-cent dollars, for they are coining silver at the ratio of 16 to 1. Four million of them were coined in the month of March last. Is not the fifty-cent dollar flat money a dishonest dollar? If not, Why not?”

• • •

**B. MAX MEHL:** a recent note by Michele Orzano in *Coin World*: “Plans to renovate the building that once housed B. Max Mehl’s phenomenal mail-order coin business are under way. Since 1997, Fort Worth, Texas, area numismatists have looked for a way to preserve the physical legacy of the charismatic coin dealer. The building from which he conducted his business had fallen into disrepair and was possibly headed for demolition. Now the owner of the building is making plans to preserve the historic building. David Motheral, owner of the building, has two family connections with Mehl—his grandmother rented part of the ground floor from Mehl for her children’s clothing store and his aunt was Mehl’s personal assistant and lived above the offices. The carved stone façade, decorated with images of ancient Roman coins and a Fugio cent, sits in front of the entrance to Mehl’s office at 1204 Magnolia Street. Motheral said he’s entered a joint venture agreement with a development company that will restore the building. He said he hopes Mehl’s office will be refurbished to its original look and that space could then be used as a private executive office for retail/office tenants on the ground floor. The second and third floors will be restored as apartments. ‘His nameplate is still on the building and the exterior frontage is still intact,’ Motheral said. ‘We’re already qualified to be on the National Historic Register and will file an application for state historic status.’”

**1919-S EF-40 (ANACS).** Even silver gray with excellent eye appeal for the grade and no abuse wrought by circulation or attempted improvement. A choice piece. .... 739

**Choice and Lustrous 1929-S 50¢**

**1929-S MS-65 (PCGS).** Fully brilliant with exceptional silvery white lustre. Lightly reflective reverse fields result from very heavy die polish lines. A highly desirable gem example of this early issue. .... 2,150  
**1934-D MS-65 (PCGS).** Brilliant. .... 895

**Gem 1935-S Half Dollar**

**1935-S MS-65 (PCGS).** Lovely peripheral toning subtly frames brilliant and superbly lustrous centers to a visually appealing effect. A very choice piece with outstanding eye appeal. .... 1,950  
**1935-S MS-64 (PCGS).** Brilliant center with amber peripheral toning. .... 639

**Gem Proof 1936 Half Dollar (NGC)**

**1936 Proof-65 (NGC).** Brilliant. Rarest of the Proof Liberty Walking half dollars—which were struck in Proof format only from 1936 to 1942. .... 3,495

**Gem Proof 1936 Half Dollar (PCGS)**

**1936 Proof-65 (PCGS).** Brilliant. Remarkable beauty and quality. .... 3,695

**Choice Proof 1936 Half Dollar**

**1936 Proof-64 (PCGS).** Mirrored fields and lightly frosted motifs. Splashes of gold and rose iridescence grace both sides. .... 1,995  
**1936 MS-66 (NGC).** Lightly toned. .... 249  
**1936-S MS-66 (NGC).** Brilliant. An exceptionally nice specimen with outstanding satiny cartwheel lustre—quite elusive so nice! .... 1,225  
**1937 MS-66 (NGC).** Brilliant. .... 315  
**1937 MS-65 (PCGS).** Brilliant. .... 179  
**1937-S MS-65 (PCGS).** Brilliant. .... 475  
**1938 Proof-66 (NGC).** Brilliant. .... 795  
**1938 MS-66 (PCGS).** Brilliant white surfaces with golden highlights. .... 495  
**1938-D MS-64 (NGC).** Brilliant white centers with light peripheral toning. .... 595

**1938-D MS-63 (PCGS).** Brilliant. .... 495  
**1939 MS-66 (PCGS).** Brilliant. .... 209  
**1939 MS-65 (PCGS).** Brilliant. .... 139  
**1939-D MS-65 (PCGS).** Brilliant. .... 139  
**1939-D MS-64 (PCGS).** Brilliant. .... 75  
**1939-S MS-66 (PCGS).** Brilliant. .... 335  
**1940 Proof-64 (PCGS).** Brilliant. .... 379  
**1940 MS-65 (PCGS).** Brilliant. .... 119  
**1940-S MS-65 (NGC).** Brilliant white surfaces. .... 345  
**1941 Proof-65.** Brilliant. .... 395  
**1941 Proof-65 (NGC).** Brilliant. .... 395  
**1941 MS-66 (PCGS).** Brilliant. .... 189  
**1941 MS-65 (NGC).** Brilliant. .... 99  
**1941 MS-65 (PCGS).** Brilliant. .... 99  
**1941 MS-64 (NGC).** Brilliant champagne centers with darker peripheral toning especially on the obverse. .... 55  
**1941-D MS-66 (NGC).** Brilliant. .... 189  
**1941-D MS-65 (NGC).** Brilliant. .... 119  
**1941-S MS-65 (PCGS).** Brilliant. .... 1,095  
**1942 Proof-65.** Brilliant. .... 395  
**1942 MS-67 (NGC).** Brilliant and fully lustrous. .... 639  
**1942 MS-66 (PCGS).** Brilliant. .... 189  
**1942 MS-65 (NGC).** Brilliant centers with light golden peripheral toning. .... 95  
**1942 MS-65 (NGC).** Brilliant. .... 95  
**1942 MS-65 (NGC).** Brilliant. .... 95  
**1942 MS-64 (PCGS).** Brilliant. .... 49  
**1942 MS-63 (PCGS).** Brilliant. .... 45  
**1942 MS-62.** Brilliant. .... 39  
**1942-D MS-65 (PCGS).** Brilliant. .... 179

**Superb Gem 1942-S 50¢**

**1942-S MS-66 (PCGS).** Brilliant blast white with exquisite lustre and eye appeal. A condition rarity so fine! Tied for finest certified by PCGS and a prize for the advanced collector of the series. .... 1,945  
**1942-S MS-65 (NGC).** Brilliant. .... 545  
**1942-S MS-65 (PCGS).** Brilliant. .... 545  
**1943 MS-66 (NGC).** Brilliant. .... 189  
**1943 MS-66 (PCGS).** Brilliant white surfaces. .... 189  
**1943 MS-65 (NGC).** Brilliant. .... 95  
**1943 MS-65 (PCGS).** Brilliant center with gold peripheral toning. .... 95  
**1943 MS-65 (PCGS).** Brilliant. .... 95  
**1943 MS-64 (NGC).** Brilliant white surfaces. .... 49  
**1943 MS-63 (PCGS).** Brilliant. .... 45  
**1943-D MS-67 (PCGS).** Brilliant white surfaces. .... 695  
**1943-S MS-66 (NGC).** Brilliant with smooth lustre and splendid eyes appeal. .... 799  
**1943-S MS-66 (PCGS).** Choice cartwheel lustre and immaculate brilliant surfaces. .... 799  
**1943-S MS-65 (NGC).** Brilliant with a crescent of gold toning. .... 329  
**1943-S MS-65 (PCGS).** Brilliant. .... 329  
**1944 MS-65 (PCGS).** Brilliant. .... 99  
**1944 MS-63 (PCGS).** Brilliant. .... 45  
**1944-D MS-66.** Brilliant. .... 189  
**1944-D MS-66 (NGC).** Brilliant. .... 189  
**1944-D MS-65 (PCGS).** Brilliant. .... 109  
**1945 MS-66 (NGC).** Brilliant. .... 189  
**1945 MS-65 (PCGS).** Mostly brilliant with light golden peripheral toning. .... 95  
**1945 MS-63 (PCGS).** Brilliant. .... 45  
**1945-D MS-66 (PCGS).** Brilliant. .... 189  
**1945-S MS-65.** Brilliant. .... 149  
**1946 MS-66 (NGC).** Brilliant. .... 495  
**1946 MS-65 (NGC).** Brilliant. .... 129  
**1946 MS-65 (PCGS).** Brilliant. .... 129  
**1946-D MS-66.** Brilliant. .... 189  
**1946-D MS-66 (NGC).** Brilliant. .... 189  
**1946-D MS-65 (PCGS).** Brilliant. .... 109  
**1945 MS-66 (NGC).** Brilliant. .... 189  
**1945 MS-65 (PCGS).** Mostly brilliant with light golden peripheral toning. .... 95  
**1945 MS-63 (PCGS).** Brilliant. .... 45  
**1945-D MS-66 (PCGS).** Brilliant. .... 189  
**1945-S MS-65.** Brilliant. .... 149  
**1946 MS-66 (NGC).** Brilliant. .... 495  
**1946 MS-65 (NGC).** Brilliant. .... 129  
**1946 MS-65 (PCGS).** Brilliant. .... 129  
**1946-D MS-66.** Brilliant. .... 189  
**1946-D MS-65.** Brilliant. .... 95  
**1946-D MS-64 (PCGS).** Brilliant. .... 59  
**1946-D MS-62.** Brilliant. .... 39  
**1946-S MS-65 (PCGS).** Brilliant. .... 119  
**1946-S MS-63.** Brilliant. .... 46

**1947 MS-66 (NGC).** Brilliant. .... 375  
**1947 MS-66 (PCGS).** Light golden surfaces. .... 375  
**1947 MS-65 (NGC).** Brilliant. .... 175  
**1947-D MS-66 (PCGS).** Brilliant with a blush of translucent toning. .... 529  
**1947-D MS-65 (PCGS).** Brilliant. .... 99

**Franklin Half Dollars**

**1948 MS-65 FBL.** Brilliant. .... 169

**Lovely 1949-D Franklin 50¢ with FBL**

**1949-D MS-65 FBL (NGC).** Brilliant with a trace of very light amber toning. A sharply struck gem with full definition on the reverse. This issue is almost never encountered with Full Bell Lines, an indication of the very sharp strike. .... 2,350

**1949-D MS-64 FBL (ANACS).** Mostly brilliant with a hint of light golden toning. Oh so close to MS-65, but oh so far away in price! .... 285

**1950-D MS-64 FBL (PCGS).** Light gold surfaces. .... 179

**1951 Proof-67 (NGC).** Brilliant white with immaculate fields. .... 1,095

**1951 Proof-67 (PCGS).** Brilliant white and nearly flawless. .... 1,095

**1951 Proof-66 (PCGS).** Brilliant. .... 399

**1952 MS-66 FBL (PCGS).** Fully lustrous with a crescent of beautiful album toning. Only one piece graded higher by PCGS. .... 995

**1952 MS-65 FBL (ANACS).** Brilliant with just a blush of rose near the base of the obverse. .... 495

**1952-D MS-63 FBL.** Brilliant. .... 65

**1953-D MS-65 FBL (PCGS).** Brilliant with only very light gold obverse toning. Full unbroken lustre and choice eye appeal. .... 575

**1953-D MS-64 FBL (PCGS).** Brilliant. .... 59

**1953-S MS-65 (PCGS).** Brilliant. .... 75

**1954 MS-65 FBL (PCGS).** Brilliant. .... 245

**1954 MS-64 FBL (PCGS).** Brilliant. .... 43

**1954 MS-63 FBL (PCGS).** Brilliant. .... 32

**1954-D MS-65 FBL.** Brilliant. .... 219

**1954-D MS-65 FBL (PCGS).** Brilliant. .... 219

**1954-D MS-65.** Brilliant. .... 149

**1954-D MS-64 FBL (PCGS).** Brilliant. .... 37

**1954-S MS-65 (NGC).** Brilliant. .... 49

**1956 Type II. Proof-68 Deep Cameo (PCGS).**

Brilliant with heavily frosted devices. We have just purchased a small group (amazing!) of this particular variety, each one a treat to the eye. Purchase one for ..... 875

**1956 Type II. Proof-68 Cameo (NGC).** Frosty white devices with full contrast against immaculate fields. .... 295

**1956 Type II. Proof-68 Cameo (PCGS).** Heavily frosted devices offset from reflective fields. .... 295

**1956 Type II. Proof-67 Deep Cameo (PCGS).** Brilliant. .... 379

**1956 Type II. Proof-66 Deep Cameo (PCGS).** Brilliant. .... 219

**1956 MS-66 (NGC).** Lightly toned. .... 99

**1956 MS-65 (NGC).** Brilliant centers with golden peripheral toning. .... 45

**1957 MS-65 (ANACS).** Brilliant. .... 45

**1957 MS-65 (NGC).** Light iridescent surfaces. .... 45

**1957 MS-65 (NGC).** Brilliant. .... 45

## Kennedy Half Dollars

1964-D MS-65 (PCGS). Brilliant.	34
1998-S MS-68 (ANACS).	375



## SILVER DOLLARS

## Liberty Seated Dollars

## Choice Proof 1870 Dollar

1870 Proof-64 (PCGS). Frosty motifs and mirror fields display warm golden iridescence, particularly at the rims. One of 1,000 Proofs of the date struck, but scarcer than other dates of the immediate era with smaller Proof mintages.	5,650
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## Choice Proof 1871 Silver Dollar

1871 Proof-63 (PCGS). Light iridescent surfaces. A "high end" Proof that compares favorably with some we've seen in higher grades. You'll like it!	2,495
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## Rare Proof 1872 Dollar

1872 Proof-62 (PCGS). Lovely light amber surfaces. Very scarce	2,195
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## Mint State 1872 \$1

1872 MS-63 (PCGS). Satiny lustre and translucent champagne toning. Well struck and very pleasing. Liberty Seated silver dollars are very scarce at the MS-63 level, and only occasionally do we have examples for sale.	2,850
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## Morgan Silver Dollars

1878 8 Tailfeathers. MS-65 (NGC). Brilliant with full reflective lustre and outstanding eye appeal. As a gem specimen of a unique type, this coin belongs in an advanced type collection of high-quality specimens.	1,475
1878 8 Tailfeathers. MS-64 (NGC). Brilliant white surfaces.	319

## Pleasing Gem 1878 7/8 Tailfeathers

1878 Doubled Tailfeathers. MS-65 (PCGS). Brilliant and frosty with fully gem quality lustre. Eye-appealing and rare so fine. The strong Doubled Tailfeathers variety.	2,850
1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-65 (PCGS). Brilliant	1,495

1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL (NGC). Brilliant with deep prooflike contrast and frosted devices. A very difficult date in DMPL and even more difficult to find without heavy bagmarking. Choice for the grade.	795
1878 7 Tailfeathers. Reverse of 1878. MS-63. Brilliant	75

1878 7 Tailfeathers. Reverse of 1878. MS-62. Brilliant	65
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1878-CC MS-65 (PCGS). Brilliant, lustrous, and choice. A superb specimen of this first Carson City Morgan dollar.	1,350
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1878-S MS-66 (NGC). Attractive gold and orange peripheral toning frames brilliant centers with a full cartwheel.	1,050
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1878-S MS-66 (NGC). Brilliant	1,050
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1878-S MS-66 (PCGS). Brilliant with gorgeous frosty devices set off from immaculate reflective fields.	1,050
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1878-S MS-63 (PCGS). Brilliant	44
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## Gorgeous Proof 1879 Dollar

1879 Proof-63 (PCGS). Gorgeous iridescent toning. Very difficult to find so choice!	1,675
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1879 MS-65 (NGC). Brilliant	1,075
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1879 MS-63 (PCGS). Brilliant	49
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## Enticing DMPL 1879-CC \$1

1879-CC MS-64 DMPL (PCGS). Very heavily frosted devices and nice contrast with whispers of gold around elements of the design. An impressive specimen.	7,750
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## Gem 1879-O Dollar

1879-O MS-65 (NGC). Brilliant with absolutely superb lustre and eye appeal. Full white and certain to please any Morgan dollar enthusiast.	3,250
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1879-O MS-63 (PCGS). Brilliant	139
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1879-S Reverse of 1878. MS-62 (PCGS). Brilliant	195
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1879-S MS-67 Reverse of 1879 (as normally seen) (NGC). Brilliant	879
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1879-S MS-67 (PCGS). Brilliant	879
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1879-S MS-66 PL (NGC). Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral toning.	395
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1879-S MS-66 (NGC). Brilliant	239
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1879-S MS-66 (PCGS). Brilliant	239
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1879-S MS-66 (PCGS). Brilliant centers with amber peripheral toning	239
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1879-S MS-65 DPL (NGC). Brilliant	460
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1879-S MS-65 PL (NGC). Brilliant	199
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1879-S MS-65. Brilliant	97
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1879-S MS-64 (NGC). Brilliant	46
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1879-S MS-64 (PCGS). Brilliant	46
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1879-S MS-62. Brilliant	28
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1880 MS-62. Brilliant	39
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Superb Gem Mint State 1880-S \$1  
None Certified Finer by NGC

1880-S MS-68 (NGC). Brilliant with a nuance of pale gold at the rims. A truly superb specimen that could easily be called "DMPL." At first glance, one's impression is of a Proof Morgan dollar of the date! The fields are mirrored and the devices are heavily frosted, imparting a strong cameo contrast (though this is <i>not</i> mentioned on the holder). Easily one of the finest examples of the date in existence, and worthy of inclusion in your collection for just that reason!	2,950
1880-S MS-67 (NGC). Brilliant	629
1880-S MS-67 (PCGS). Brilliant	629
1880-S MS-66 DPL (NGC). Full cameo contrast with just a whisper of peripheral toning	1,395
1880-S MS-66 (NGC). Brilliant	239
1880-S MS-66 (PCGS). Brilliant	239
1880-S MS-65 (PCGS). Brilliant obverse with a half moon of rainbow toning on the reverse	239
1880-S MS-65 DMPL (PCGS). Brilliant	450
1880-S MS-65 PL (NGC). Brilliant	249
1880-S MS-65 PL (PCGS). Light amber peripheral toning	249
1880-S MS-65. Brilliant	99
1880-S MS-65 (PCGS). Brilliant	99
1880-S MS-64. Brilliant	46
1880-S MS-64 (PCGS). Brilliant	

## NOTES AND QUERIES

(continued from page 1)



it is intended. The design, with the exception of the beak, is not unlike the bird known as the whippoorwill, which, in the country, is often heard, but very rarely seen.

"If the neck was a trifle longer, and not so thick, the wings not so wide, and the feet drawn up closer to the body, I think it would be nearer the resemblance of our American eagle."

"But what has become of our national stars? Have they twinkled themselves out of our firmament—they that were held sacred as emblems of the old original 13 States? The designers at the Mint appear to be deficient indeed of patriotic ideas. The bust of *Liberty* is removed, the stars have fled, and all that remains on the new cent is the legend—'United States of America,' and in place of the American eagle a fit monitor to remind us of our loss—the mournful bird the *whippoorwill*."

## Collectors' Comments

## More on "Building Wealth"

Dear Dave:

I do not know when I have read an article that was as significant as your "Building Wealth vs. Enjoying Yourself" which appeared in *The Coin Collector*, issue dated December 11, 2000.

This was thoughtful, generous and inspiring. Your comments about Bill Gates were especially appreciated. I have shown your article to my wife who has been very active in the development efforts of two Boston organizations; one, the Scandinavian Living Center and, two, The Women's Industrial and Educational Union.

Having interest outside of one's own professional activities is enriching and certainly lessens the tension associated

with one's work.

I have always admired your "authorship" and only wish that I had the capacity to organize and publish to a small degree of what you seemingly do with great ease.

Please give my regards to your son Wynn when you next talk to him. If you or he are going to be in town anytime, I should enjoy having you as a guest for dinner. It would be a pleasure to meet you after exchanging correspondence over the years.

Very sincerely,  
[A.R.F., Jr.], M.D., F.A.C.S.

## G.W.G. Writes

Dear Debbie [McDonald]:

I was most excited to receive and open the package you just sent to me with the 1799 silver dollar and the 1857-S double eagle from the S.S. Central America. As I waited for the package to arrive, I regretted not asking you to send them by FedEx. I must say, however, that the wait was well worth it!!

I have long been fascinated by our early

coinage because of the sheer beauty of these pieces. They were struck by craftsman with tools that were relatively state-of-the-art for that time, but are very primitive by present standards. It's remarkable to view a dollar that has survived in such magnificent condition for over 200 years. My imagination can only begin to consider all the stories that this dollar could tell!!

The \$20 gold piece is equally impressive! The condition of this coin is certainly a testimonial to the durability of gold despite over a century lost at sea. The story of this coin and the ship on which it sailed makes me all the more anxious to get a copy of Dave's new book as soon as it is released.

Please accept my sincerest thanks for your assistance in sending these incredible works of art to me. They are all that I expected and more. I look forward to the opportunity to work with you in the future. Thanks again.

[G.W.G.]

## Treasure from the S.S. Central America

## Unique Gold Ingots



## Gold Ingots

Several hundred gold ingots were found—most of a size that had not been known to exist previously, far exceeding anything held in private hands or even in the Smithsonian Institution (which has a representative display of American gold ingots, but of significantly smaller size). As we have mentioned in advertising, generations of numismatists have been born and died, and many museums acquired numismatic and artistic treasures—but without even a single example of an ingot such as the *Central America* yielded—simply because the ship was lost, and most believed it would never be recovered!

Having reviewed the wonderful ingots from the treasure—each unique and with a different combination of weight, fineness, value, and serial number—Dave Bowers and our other staffers have selected ones which we feel are especially choice. Some of these we have purchased for our inventory and others we are presently considering as we go to press.

- Kellogg & Humbert, San Francisco: The most numismatically famous partnership, as both Kellogg and Humbert were well known producers of coins.

- Harris, Marchand & Co., Sacramento and Marysville: Only a few of these ingots remain.

- Justh & Hunter, San Francisco and Marysville: Rather scarce in the selection of ingots. As Dave's great new book will detail, Emil Justh was once a well-known lithographer in San Francisco, but we are all fortunate that he soon turned his talents to assaying!

- Henry Hentsch, San Francisco: Hentsch was one of the great entrepreneurs of the city. A first-rate assayer who created very beautiful ingots, he was also involved in real estate and other interesting ventures.

- Blake & Co., Sacramento: Rounding out the list of five assayers is Gorham Blake's assay office (sold out at this time).

Prices range from the high \$40,000s to over \$100,000 (or even higher if you want a "brick"). A wide range with many purchase possibilities.



## Excitement!

The finding of treasure is everyone's dream. However, treasure is elusive. Of the many thousands of ships that have been lost in the world's lakes, rivers, and oceans, those few that have been recovered nearly all have lacked rare coins of significance.

In the field of American gold coins the S.S. *Central America*, which sank to the bottom of the Atlantic Ocean on September 12, 1857, carrying with it a king's ransom in gold coins and ingots, has yielded more numismatic treasures by a factor of 10 or more than all other known recoveries. Moreover, no other known recovery has included even a single gold ingot of the California types found with the *S.S. Central America* treasure.

## Finding of the S.S. Central America

The S.S. *Central America*, lost in 1857, remained undiscovered until the 1980s, when using historical notes combined with state-of-the-art technology and scientific research the Columbus-America Discovery Group located the ship in over 8,000 feet of water off the coast of North Carolina.

Images soon revealed a veritable display of a king's ransom in gold coins and ingots—hundreds and hundreds on the sea bottom, where they had remained for well over a century.

Using the sophisticated robotic submersible *Nemo*, especially designed for the exploration, the explorers were able to combine the ability to work at such a depth and to handle treasures and artifacts carefully, Tommy Thompson, Bob Evans, and others from the Columbus-America Discovery Group brought to the surface over 7,000 coins and several hundred gold ingots, many of which were so carefully preserved by sea sediments that upon conservation they proved to be "as good as new," brilliant, sparkling, and what numismatists designate as Mint State!

## The Columbus-America Discovery Group

From the very beginning the discovery has had extensive media coverage on just about every television and radio network, in many magazines, and elsewhere. This past summer, in August, the History Channel ran an hour-long presentation, *Ship of Gold*, which attracted worldwide attention. By that time several books had been published about the ship. These publications will be followed in 2001 by a masterwork on the Gold Rush and the part that the S.S. *Central America* played in it, by Q. David Bowers, a volume which is expected to be 800 pages or more in length, to illustrate all of the ingots discovered, and many of the gold coins.

## Beautiful Double Eagles

## Gold Coins

The treasure coins from the S.S. *Central America* have been delighting numismatists, treasure seekers, historians and collectors across all interests over the last few months. Many feel that these coins represent one of the most significant national treasures of all times. After 130 years lost at the bottom of the Atlantic Ocean, these beautiful mementos of the fabulous days of the California Gold Rush and significant numismatic rarities in their own right, can now be in your hands in just a few short hours. Never before in the history of rare coins, or of treasure seeking, has such an offering been made!

At this moment we have a limited number of 1856-S and 1857-S double eagles available to you. Priced at \$4,000 and up, once these coins are sold, there will be no more. Each double eagle comes in a specially designed leatherette bound presentation case, certified by Professional Coin Grading Service, with a certificate of authenticity signed by Tommy Thompson, given its own special serial number and pedigree to the treasure coins carried aboard the sidewheel steamer, the S.S. *Central America* lost at sea on September 12, 1857.



## FOR MORE INFORMATION

Contact Gail or Chris at  
Bowers and Merena Galleries

(East Coast)

800-222-5993

or Van Simmons at  
David Hall Rare Coins

(West Coast)

800-759-7575

12 Month Financing Available to  
Qualified Buyers

**Prooflike 1893-O Dollar**

1893-O MS-62 PL (NGC). Brilliant. A far, far finer specimen than usually seen! ..... 4,695

**Rare Mint State 1893-O Dollar**

1893-O MS-60 (ANACS). Brilliant. Very difficult to find at this grade level. ..... 1,675

**Key 1893-S Dollar**

1893-S AU-53 (PCGS). Brilliant. So many people need this, and so few coins are available. The 1893-S is fairly elusive in any grade, but at the AU level it is very rare. ..... 14,950

**Memorable 1895-S Dollar**

1895-S MS-64 (PCGS). A beautiful and brilliant specimen of this rare issue, a variety which when seen in Mint State is usually in the lower ranges such as MS-60, 61 or 62, not often 63, and much less often MS-64. The present coin is one of the most important in this listing, a *find* for the connoisseur. ..... 5,950  
1896 MS-66 (NGC). Brilliant. ..... 675  
1896 MS-66 (PCGS). Brilliant. ..... 675  
1896 MS-65 PL (PCGS). Peripheral amber toning and great eye appeal. ..... 475  
1896 MS-64 (PCGS). Brilliant. ..... 49  
1896 MS-63 (PCGS). Brilliant. ..... 35  
1896 MS-62. Brilliant. ..... 27

**Desirable 1896-O Morgan Dollar**

1896-O MS-62 (NGC). Brilliant with very slightly reflective surfaces. ..... 3,150  
1896-O AU-55 (PCGS). Lustrous light golden surfaces. ..... 279  
1897 MS-66 (NGC). Exceptional satiny lustre and an impeccably detailed strike. A superb specimen. ..... 1,350  
1897 MS-66 (PCGS). Brilliant and lightly reflective. Readily available in lower grades, but decidedly elusive in superb gem Mint State preservation offered here. ..... 1,350  
1897 MS-64. Brilliant. ..... 49  
1897 MS-64 (PCGS). Brilliant. ..... 49  
1897 MS-63. Brilliant. ..... 35  
1897-O MS-61 (NGC). Brilliant. ..... 775

**Superb Gem 1897-S Dollar**

1897-S MS-66 (PCGS). Brilliant with full cartwheel and great eye appeal. A marvelous specimen of this popular San Francisco date. ..... 2,095  
1898 MS-66 (PCGS). Brilliant. ..... 1,095  
1898 MS-66 (NGC). Brilliant and fully struck with immaculate surfaces. Exceptional condition for this Philadelphia issue. ..... 1,095

**Impressive 1898-O \$1**

1898-O MS-67 (NGC). Brilliant and bright with lustre. Excellent eye appeal and nearly impossible to improve upon. ..... 1,595  
1898-O MS-66 (PCGS). Brilliant. ..... 309  
1898-O MS-65 (NGC). Brilliant. ..... 97  
1898-O MS-65 (PCGS). Brilliant. ..... 97  
1898-O MS-64. Brilliant. ..... 46  
1898-O MS-64 (PCGS). Brilliant. ..... 46

**Superb 1899 Dollar**

1899 MS-66 (PCGS). Fully brilliant with great eye appeal—one of the nicest circulation strikes you will ever find. First order gets it for ..... 1,895  
1899-O MS-65 (PCGS). Brilliant. ..... 105  
1899-O MS-63 (PCGS). Brilliant. ..... 33

**Choice Proof 1900 Dollar**

1900 Proof-64 (NGC). Frosty devices encircled by golden toning at the rims. Very scarce, indeed *rare*. The market price for this and most other Proof Morgan dollars seems to be especially attractive at present. ..... 2,695  
1900 MS-64. Brilliant. ..... 56

**Popular 1900 O/CC in Gem Condition**

1900-O/CC MS-65 (PCGS). Brilliant and lustrous with a bold overmintmark. A great example of this famous and curious issue. ..... 1,550  
1900-O/CC AU-55. Brilliant. ..... 149  
1900-O MS-66 (NGC). Brilliant with impeccable cartwheel lustre. ..... 535  
1900-O MS-65. Brilliant. ..... 139  
1900-O MS-65 (PCGS). Brilliant. ..... 139  
1900-O MS-64 Nicely toned. ..... 56

**Stunning Gem Uncirculated 1900-S \$1 Among Finest Known**

1900-S MS-66 (PCGS). A superb example of the date and grade. Highly lustrous and delightfully satiny surfaces are a cut above the typical quality associated with this date. A no-questions-asked gem that is easily among the finest known examples of the date. In fact, PCGS has certified just one specimen of the date in a finer grade. Here, again, opportunity knocks loudly for the Morgan dollar enthusiast. ..... 4,250

**Gem 1900-S Dollar**

1900-S MS-65 (NGC). Brilliant and fully lustrous. A lovely specimen of this issue that will never require upgrade or apology. ..... 1,525  
1901 AU-58 (PCGS). Lustrous with light gold toning. Very nice for the grade. ..... 975

**Superb 1901-S Morgan Dollar**

1901-S MS-65 (NGC). Brilliant. A stunningly beautiful, absolutely marvelous 1901-S Morgan dollar. .... 4,250

**Gem Mint State 1901-S Dollar**

1901-S MS-65 (PCGS). One of our favorite dates, appearing very infrequently in gem quality. Fully brilliant with frosty lustre and very slight cameo contrast. Typical quality for coins that would have been called "semi-prooflike" back in the good old days (1970s for the present cataloguer, Mark Borckhardt). ..... 4,250  
1901-S MS-63 (PCGS). Brilliant. ..... 579

**Gem Mint State 1902 Dollar**

1902 MS-66 (PCGS). Pleasant light gold toning around the rims (indicative of long term roll storage) and nice lustre. ..... 1,350

**Superb Gem 1902-O Dollar!**

1902-O MS-67 (NGC). Brilliant with very nearly prooflike surfaces. Perhaps this should have been designated as fully prooflike. Seldom seen in this lofty grade! ..... 6,995  
1902-O MS-65 (PCGS). Brilliant. ..... 139  
1902-O MS-64 (PCGS). Brilliant. ..... 49

**Brilliant Gem 1902-S Dollar**

1902-S MS-65 (PCGS). Brilliant with frosty silver lustre and a trace of toning at the border. A tiny spot is visible on the reverse. Overall, this is an outstanding example. ..... 3,295  
1903 MS-66 (NGC). Brilliant. ..... 679  
1903 MS-65 (PCGS). Brilliant. ..... 199  
1903 MS-64 PL (PCGS). Brilliant. ..... 229  
1903 MS-64 (PCGS). Brilliant. ..... 69

**Deep Mirror 1903-O Dollar Extraordinary Gem**

1903-O MS-65 DMPL (PCGS). Brilliant with great contrast between Miss Liberty and the fields. Extraordinary gem! Wow! ..... 4,750  
1903-O MS-63 (PCGS). Brilliant. ..... 269

**Scarce Near-Gem 1903-S Dollar**

1903-S MS-64 (PCGS). Brilliant, well struck, and very attractive. A superb specimen of one of the scarcer San Francisco varieties in the series, considerably finer than that normally seen. This example exhibits a double olive on the olive branch, indicative of those struck from dies hubbed with both "old-style" and "new-style" hubs. A beauty! ..... 5,850  
1904-O MS-66 PL (NGC). Brilliant. ..... 475  
1904-O MS-65 PL (NGC). Brilliant centers with light golden peripheral toning. ..... 279  
1904-O MS-65. Brilliant. ..... 96  
1904-O MS-65 (PCGS). Brilliant. ..... 96  
1904-O MS-64. Brilliant. ..... 44  
1904-O MS-64 (PCGS). Brilliant. ..... 44  
1904-O MS-63 (NGC). Brilliant. ..... 33

**Choice and Lustrous 1904-S Dollar**

1904-S MS-63 (NGC). Brilliant champagne centers with gold highlights at the rim. ..... 2,250  
1921 Morgan. MS-65 (PCGS). Brilliant. ..... 125  
1921 Morgan. MS-64. Brilliant. ..... 35  
1921 Morgan MS-63. Brilliant. ..... 23

**Peace Dollars****Superb 1921 Peace Dollar**

**1921 Peace. MS-66 (NGC).** Brilliant satiny lustre. One of the very finest specimens we have ever seen or handled. High relief design, as used in this year, but then discontinued, as the sculptured-style relief would not strike up properly at the center. In addition, complaints were received from bank officials that these coins would not "stack" properly. ..... 9,250

**Delightful and Choice 1921 Peace Dollar**

**1921 Peace. MS-65 (PCGS).** Lustrous satiny surfaces with just a hint of light reverse toning. A delightful example sure to please the most discriminating buyer. ..... 2,795

**1921 Peace. MS-64 (NGC).** Fully lustrous with subtle champagne surfaces and great eye appeal. ..... 535
**1921 Peace. MS-64 (NGC).** Lightly and attractively toned. ..... 535
**1921 Peace. MS-63 (NGC).** Brilliant. ..... 239
**1922 MS-65. Brilliant.** ..... 105
**1922 MS-64 (NGC). Brilliant.** ..... 44
**1922 MS-63. Brilliant.** ..... 29
**High-Grade 1922-D Dollar**

**1922-D MS-66 (PCGS).** Brilliant. Not rare in lower grades, the 1922-D is quite elusive in the superb gem quality offered here. A *find* for the Peace dollar specialist. ..... 1,695

**Gem 1922-S Dollar**

**1922-S MS-65 (NGC).** Brilliant with attractive satiny silver lustre. A scarce and highly desirable issue in gem quality. ..... 2,275

**1923 MS-66. Brilliant.** ..... 635
**1923 MS-66 (NGC). Brilliant.** ..... 635
**1923 MS-66 (PCGS). Brilliant.** ..... 635
**1923 MS-65. Brilliant.** ..... 105
**1923 MS-65 (NGC). Brilliant.** ..... 105
**1923 MS-65 (PCGS). Brilliant.** ..... 105
**1923 MS-64. Brilliant.** ..... 44
**1923 MS-64 (NGC). Brilliant.** ..... 44
**1923 MS-63. Brilliant.** ..... 29
**1923 MS-63 (PCI). Brilliant.** ..... 29
**1923-D MS-64. Brilliant.** ..... 209
**1924-S MS-64 (PCGS). Brilliant.** ..... 1,095
**1925 MS-66 (NGC). Brilliant.** ..... 635
**1925 MS-66 (PCGS). Brilliant.** ..... 635
**1925 MS-65 Brilliant.** ..... 105
**1925-S MS-64 (NGC). Brilliant.** ..... 539
**1926 MS-65 (NGC). Brilliant.** ..... 299
**Superb 1926-D Silver Dollar**

**1926-D MS-66 (PCGS).** Brilliant. Seldom seen at this high grade level. A beautiful piece with wonderful eye appeal. ..... 1,950

**1926-D MS-64. Brilliant.** ..... 225
**1936-D MS-64 (PCGS). Brilliant.** ..... 225
**Superb Gem 1926-S Dollar**

**1926-S MS-66 (NGC).** Brilliant with satiny white lustre and a trace of iridescent peripheral toning. A most attractive example for the connoisseur. ..... 4,250

**1926-S MS-65 (NGC). Brilliant.** ..... 795

# Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

**R.S. ASKS:** I have a dilemma: Sometimes the coins I buy, including from Bowers and Merena Galleries, are given different grades when they are sent into the certification services. While it is pleasant to have an MS-64 returned as an MS-65, it is not so pleasant to have one returned as an MS-63. What is the answer? Is there an answer at all? [Letter paraphrased and condensed]

**CC ANSWERS:** While certification of coins is very popular, I personally do not care one way or the other when I buy a coin for our inventory. Similarly, of the things I collect (such as Civil War tokens), only a few are certified, and I don't care if the rest ever are (unless the market changes, and buyers demand certified coins).

Right now in the field of federal American coins are quite a few clients who specifically do not want their coins certified—the Eliasberg family was one of these. Similarly, I do not believe that the Pittman coins were certified by David Akers when they were sold in a series of illustrious auctions.

My overall view of certification is that holders—including PCGS with which I have a connection—are very useful in giving an approximate indication of a coin's grade, based upon the ideas of an individual grader or a group of graders. Inasmuch as the entire matter has never been reduced to scientific principles—no one has ever written a definition whereby someone at a distance can unerringly grade a coin as MS-64, MS-63, or whatever—the whole procedure is more artistic than scientific.

As a dealer and an auctioneer, my objective is to be fair to both buyer and seller. I try to put myself in the position of how I would feel if I were buying a coin in one of our sales, and also if I were selling a coin in one of our sales. I believe the element is simply to give a fair representation of someone's or some group's opinion—in this instance being the individual opinion of myself or other graders at Bowers and Merena Galleries. I am not aware of anyone on earth who can grade, say, 10 coins in a "expert" manner, and then have the same 10 coins graded the same way by someone at another location.

In a way it is too bad that such grading

precision has entered into the equation. I have been a long-time collector of old books, prints, and other items, and I have enjoyed the experiences immensely. In books, in prints, and in antiques, there is no such thing as a 70-point grading system. Somehow, the buying and selling of antique prints, furniture, music boxes, books, and even stamps (which are often compared to coins) has done just fine without a quasi—"precise" numbering system. There is a 100-point numbering system for restored old cars (but not for "restored" coins—perish the thought!), but it is hard for car enthusiasts to agree as to whether a coin is a 92-point Ford Thunderbird, or a 96-point one (about the same as the situation in coins!).

The other day I received a substantial invoice of prints from a well-known seller, The Old Print Shop, in New York, with whom I have done business since the 1950s. These prints were simply described to me as being "nice," with any obvious defects (such as tears) mentioned, and I ordered them. Upon arrival I felt that they were "nice" and took them all—and sent a check. No doubt, if The Old Print Shop had told me that a particular view of San Francisco in 1849 was precisely an MS-63, or an AU-53, then I might have had a difference of opinion upon arrival—feeling that it was, for example, AU-55 or AU-50, or whatever—and an element of dissatisfaction would have entered.

I am not sure that there is any long term solution to this in numismatics, so long as certain coins can be worth, say, \$1,000 in MS-63 grade and \$5,000 in MS-65. As a contrarian, if I were collecting, say, large copper cents and I was given my choice free of charge, of a beautiful certified MS-63 coin or an ugly certified MS-65 example, I would pick the cheaper, nicer one! I fully realize that I am in the distinct minority on this.

Concerning your frustration with not having replication of the submitted grades when you send coins to certification services, my advice is simple: If this is important to you, then only buy coins which are already certified. In that way there will be no surprises.

Anyway, these are some of my thoughts. Perhaps I'll expand on this in a column or article, if anyone wants to read it.

**Susan B. Anthony Dollars**

1935 MS-65 (NGC). Brilliant. ..... 625

1935 MS-64. Brilliant. ..... 129

1935-S MS-65 (NGC). Brilliant. ..... 975

1935-S MS-63 (PCGS). Brilliant. ..... 295

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1877-S MS-63 (NGC). Light champagne ..... 1,350  
1877-S MS-63 (PCGS). Brilliant and superbly lustrous with reflective surfaces. Choice for the grade. 1,350

#### Important 1878-CC Trade Dollar

1878-CC AU-53 (PCGS). Brilliant with most original lustre. A lovely specimen of this very important trade dollar—the rarest by far of the dates and mintmarks struck for circulation. ..... 3,850

#### Choice Proof 1879 Trade \$1

1879 Proof-64 (PCGS). Frosty devices and deeply reflective fields with light champagne surfaces. 4,150

#### Rare 1881 Proof Trade \$1

1881 Proof-63 (PCGS). Lovely frosty devices. Light gray fields with very light peripheral iridescent toning. A splendid specimen of this highly-prized "Proof-only" date, a numismatic classic. ..... 2,495

### A Special Offering of "Opium Dollars"

1876-S VG-10. Looped at top of obverse. Recessed area inside for placing a photograph, though none is present. Hinge is a trifle loose but in good working order and opens easily. Some digs present near top of reverse at hinge. A very nice quality box dollar with good workmanship. ..... 279

1877 F-15, cleaned. Pops open easily and wide, though the hinge is a little loose. Good workmanship and quite bright internally with some extraneous solder present. A nice specimen. ..... 239

1877 VG-10. A really delightful piece with a photograph inside of a woman in a high necked dress. Mica over photo present but cracked, otherwise in very good condition. Very tightly hinged and in good working order. Inside door engraved "Mizpal" in fancy script, the word being one of endearment, as several of our readers have pointed out. Circular lathe decoration on lip around photograph. A display piece of excellent quality. ..... 279

1877-S F-12, lightly cleaned. Nice and attractive with a completely hollowed interior that probably contained a thin ring to hold down a photograph. Hinge a little loose but works well. Inside door features amateur graffiti reading "Wed Oct 1 05 Annette" shallowly engraved; probably an indication that this contained a wedding photo or other keepsake of that day. Hopefully, Annette and her husband had a nice life. A fascinating specimen. ..... 279

1878 G-6. Worn from use as a pocket piece, but still very attractive. Excellent workmanship with lid lip close to rim; door requires a little nudge to fully open extendable hinge. Bull's-eye lathe work in recessed photo area. Jeweler's monogrammed "RB" hallmark inside at 9:00. A very nicely done piece. ..... 239

1878-S EF-40. Cleaned. Large "H" hand engraved on obverse externally. Hinge and lid a trifle loose but closes squarely. Probably not the work of one of the large scale manufacturers of box dollars, as the internal abrading appears hand done inside of lathe-worked. Sharp and an interested piece. ..... 189



### GOLD DOLLARS

#### Beautiful 1849 Gold Dollar

1849 Open Wreath, Small Head, With L. MS-64 (PCGS). Brilliant and lustrous with satiny, slightly reflective yellow gold surfaces. Digit 1 in date sharply doubled below. The reverse has a diagonal die crack inside the wreath. ..... 2,695

### A Century in Colorado Springs

Reader Ben Costello recently sent a clipping from the Colorado Springs Gazette which told about a time capsule sealed in 1901, and outfitted with the sign stated that it was not to be opened until after December 31, 2000. Well, in due course, and several generations later, the appointed time arrived. According to the article, 300 onlookers gathered at Colorado College to witness the opening. The account related:

The box, opened at Colorado College's Tutt Library, its home for about 30 years, was found to contain roughly 85 letters and photos, some packed in cloth, copies of *The Navajo and Mountain Sunshine* magazines, maps, books, newspapers and old phonograph cylinders containing campus cheers.

The revelation came nearly a century after the capsule was sealed during an elaborate ceremony on August 4, 1901, that drew 600 residents.

The capsule's contents depict life at the turn of the century at the base of Pikes Peak amid an economic boom sparked by the discovery of gold in Cripple Creek in 1891.

A letter from Gen. William Jackson Palmer, who founded the Springs in 1871, was among the most anticipated articles.

In the letter...Palmer...talked about growth. With 25,000 to 30,000 residents,

1852 MS-63 (PCGS). Brilliant. Above average in quality. ..... 725  
1853 MS-64 (NGC). Brilliant and lustrous. A coin of hand-picked quality. ..... 1,175  
1853 MS-64 (PCGS). Brilliant. Especially nice. 1,175  
1853 MS-63 (NGC). Brilliant and frosty, with strong eye appeal for the grade. ..... 725  
1853-O MS-62 (PCGS). Brilliant and lustrous. 1,395

#### Amazing 1854 Type II Gold Dollar

1854 Type II. MS-64 (PCGS). A splendid specimen with excellent striking characteristics, a statement that could be made about only a small percentage of 1854 Type II gold dollars regardless of numerical grade. Beyond that, the example has frosty deep yellow gold lustre. For the gold dollar specialist as well as for the connoisseur assembling a high level type set this is truly a fantastic find. ..... 22,500  
1854 Type II. AU-58 (NGC). Brilliant. Year in and year out, Type II gold dollars are best sellers—for such pieces are among the keys to a type set. ..... 1,139  
1854 Type II. AU-50 (NGC). Brilliant. ..... 595  
1855 Type II. AU-58 (NGC). Brilliant. ..... 1,139  
1855 Type II. AU-53 (NGC). Brilliant. ..... 829  
1856 Slanting 5. MS-63 (NGC). Brilliant. A splendid example of this popular variety. ..... 795

#### Important 1857-D Gold Dollar

1857-D AU-58 (PCGS). Brilliant. Remarkably well struck. Bright yellow-orange gold. A premium quality specimen of this very rare gold dollar. ..... 6,250

#### Superb Gem 1862 Gold \$1

1862 MS-66 (PCGS). Superb aesthetic appeal with rich and frosty yellow gold lustre. While this is a very common date, the quality is amazing with few equals. Only one finer coin has been graded by PCGS. ..... 3,750  
1862 MS-64 (PCGS). Brilliant. ..... 1,175  
1864 AU-55 (PCGS). Brilliant. One of the key issues in the gold dollar series—a date that is very elusive in any and all grades. ..... 995

#### Gorgeous Cameo Proof 1872 Gold \$1

1872 Proof-64 Cameo (PCGS). This glittering Proof has exceptional cameo contrast with highly lustrous and brilliant greenish gold devices and deeply mirrored fields. Probably among the top four or five finest pieces known to exist. A fantastic rarity in Proof format. ..... 9,950

#### Superb 1873 Closed 3 Dollar Rarity

1873 Closed 3. MS-66 (PCGS). Superbly lustrous light yellow gold with olive and coppery highlights. PCGS has graded no specimens of this issue higher than the present coin. Only 1,800 are said to have been struck, making it one of the classic rarities of the gold dollar series. A spectacular numismatic highlight—one of the most important pieces in the present listing. ..... 16,250

#### Desirable 1873 Closed 3 Gold Dollar

1873 Closed 3. AU-58 (PCGS). Brilliant with frosty devices. Pedigreed to the H.W. Bass Jr., Collection. ..... 1,695  
1873 Open 3. MS-64 (PCGS). Brilliant, lustrous. 875  
1873 Open 3. MS-63 (NGC). Brilliant. ..... 695  
1874 MS-64 (NGC). Brilliant and satiny with strong lustre. ..... 795  
1874 MS-64 (PCGS). A satiny and lustrous near gem with pale rose toning. ..... 795

#### Fantastic Gem Proof 1875 Dollar

##### Possibly Finest Known

1875 Proof-66 (PCGS). Intense rich medium yellow gold and violet with bright reflective surfaces. This is the only example graded as Proof-66 by PCGS, with none finer. The rarity of the 1875 Proof is well known. The mintage figure has been stated as 20

including Manitou Springs and Colorado City, he noted that the town had "grown more in population and wealth than in any previous five years."

He also noted the Cripple Creek mining camp processed 2,000 tons of ore per day, yielding \$2 million of gold per month—an eighteenth of all the gold mined in the world.

"How long will these mines continue to produce gold?" he wondered...

These were the glory days of Cripple Creek, then called the richest gold district on earth. Good times lasted for the next decade or so, after which production declined, hitting a low point by mid century. By the 1960s the population, once over 50,000 for Cripple Creek, Victor, and other gold mining towns, had slipped to well below 1,000. In the meantime, Colorado Springs was growing, and continued to grow, to the point today at which the district is home to several hundred thousand people.

The time capsule account didn't mention any coins, but as it was opened just a few hundred feet from American Numismatic Association Headquarters, also on the campus of Colorado College, we expect to read about any such items in a future issue of *The Numismatist*. Or, perhaps there were not any coins. If so, how unfortunate.

pieces, one of the lowest in the series. In addition, only 400 circulation strikes were made. Thus, with a total production of 420 for the year, the 1875 gold dollar has far and away the lowest mintage figure of any coin in the series. The present specimen traces its pedigree to the Garrett Collection, adding another dimension to what is already an impressive, fantastic numismatic landmark. A very exciting and impressive coin! ..... 37,500

#### Rare 1875 Gold Dollar

1875 AU-58 (PCGS). Another specimen of this elusive rarity! Prooflike and bright with much lustre. A very attractive and desirable specimen of the well-known key to the gold dollar series. Attributed as a circulation strike due to the presence of a die line, typically called a "spike" below Miss Liberty's chin. ..... 6,250  
1876 MS-63 (PCGS). Prooflike with excellent lustre and choice eye appeal. A very scarce and popular issue. ..... 825

#### Gem 1881 Gold Dollar

1881 MS-65 (PCGS). Brilliant. Unusually attractive. Highly prized as a low-mintage date. ..... 1,795  
1883 MS-64 (PCGS). Brilliant and lustrous. ..... 925

#### Exceptional 1885 Gold Dollar

1885 MS-65 (PCGS). Brilliant and as beautiful as can be. ..... 1,875  
1886 MS-64 (NGC). Brilliant. Just 5,000 were minted, a scarce issue. ..... 925  
1886 MS-63 (PCGS). Lustrous light yellow gold with coppery highlights and full lustre. ..... 695

#### Lovely Proof 1887 Gold Dollar

1887 Proof-64 (PCGS). Deeply mirrored yellow gold fields with nice frosty devices. A delightful cameo Proof example for the advanced type collector. A few very faint hairlines are noted. ..... 5,950  
1887 MS-63 (NGC). Brilliant and lustrous. ..... 675  
1888 MS-64 (NGC). Brilliant. ..... 950

#### Exceptional 1889 Gold Dollar

1889 MS-66 (PCGS). Fully brilliant deep yellow gold. A superb, highly lustrous gem specimen of the last year of issue. ..... 2,475

#### Gem 1889 Gold Dollar

1889 MS-65 (PCGS). Brilliant with great appeal. 1,825

#### Lovely Mint State 1889 Gold Dollar

1889 MS-64 (PCGS). A frosty and highly lustrous example. Rich rose toning accents the overall quality. A grand combination of quality and value. ..... 875

#### QUARTER EAGLES (\$2.50 GOLD)

#### Early Quarter Eagles

**Possible Finest Known 1802 Quarter Eagle**  
1802 Breen-4. Rarity-4. MS-63 (PCGS). Attractive even light yellow gold with slightly prooflike surfaces. Good eye appeal and choice for the grade, though the strike shows some central weakness typical of the issue. This is the so-called "overdate," an appellation largely discarded as the evidence of the overdate seems minimal. Of the tiny mintage of 3,035 1802 quarter eagles only a few dozen survive in all grades; PCGS has certified six pieces as MS-63, a statistic that likely includes resubmissions as none are graded higher. ..... 49,500

#### Choice 1835 Quarter Eagle

1835 MS-63 (PCGS). Brilliant and lustrous. Delightful greenish yellow gold with minor abrasions. Deeply reflective mirrored fields are quite unusual on these early gold type coins. Variety with AM widely separated. ..... 7,495

1836 B-6143. AU-58 (NGC). Lovely brilliant surfaces. ..... 1,595  
1836 B-6142. Block 8, Head of '34. AU-55 (PCGS). Brilliant. ..... 1,050

#### Choice Mint State 1839-O \$2.50

1839-O B-6153. Close fraction. MS-63 (PCGS). A lovely, lustrous coin that was once part of the Harry W. Bass, Jr. Collection. What a coin! What a pedigree! ..... 22,500

#### Liberty Head Quarter Eagles

**High-Grade 1842 Quarter Eagle**  
1842 AU-55 (PCGS). Lustrous even medium yellow gold with superb eye appeal. This coin was in John Jay Pittman's marvelous collection and is likely among the finest known; PCGS has certified only one finer specimen of this important gold rarity. Only 2,823 examples were struck and very few survived in grades of Extremely Fine and higher. Walter Breen asserted that the coin is "prohibitively rare AU, unknown UNC." ..... 12,950  
1853 AU-58 (PCGS). Brilliant. ..... 325

#### Superb Gem 1856 Quarter Eagle

1856 MS-67 (PCGS). Sharply struck and simply amazing. Extremely bright and frosty orange-gold lustre. ..... 31,500  
1861 New Reverse. AU-58 (PCGS). Brilliant. ... 275  
1869 AU-55 (PCGS). Brilliant. ..... 1,400  
1873 Open 3. MS-62 (NGC). Brilliant. ..... 495  
1878 MS-62 (NGC). Brilliant. ..... 479

1878 MS-62 (PCGS). Brilliant. ..... 479

#### Choice 1878-S Quarter Eagle

1878-S MS-63 (PCGS). Brilliant. ..... 1,695  
1879 MS-63 (PCGS). Lustrous and choice for the grade. ..... 975

#### Gem Proof 1880 Quarter Eagle

1880 Proof-65 (PCGS). A lovely specimen combining incredible quality with notable rarity, to which is added the overall appeal of 1880 being a rare date in any condition. This piece will be a treasured possession of its next owner! ..... 18,750  
1883 AU-55 (PCGS). Yellow surfaces with the protected areas somewhat reflective. ..... 1,295

#### Gem 1886 \$2.50 Rarity

1886 MS-65 (PCGS). Brilliant and lustrous. Only 4,088 minted. Only one piece graded higher by PCGS. A *fantastic* coin!!! ..... 10,750

#### Mint State 1886 Quarter Eagle

1886 MS-61 (NGC). Brilliant. A classic rarity in the quarter eagle series, yet priced at only ..... 1,495  
1892 AU-58 (PCGS). Lustrous yellow surfaces with faint splashes of orange-gold visible on both surfaces. ..... 699

#### Beautiful Condition Census 1895 \$2.50

1895 MS-66 (PCGS). Immaculate satin surfaces with full lustre. Appealing and very choice. Tied for finest graded by PCGS, this low-mintage rarity is truly unimprovable. Only 6,000 struck. ..... 8,995  
1898 MS-63 (PCGS). Brilliant. ..... 675  
1899 MS-63 (PCGS). Brilliant. ..... 675  
1900 MS-64 (PCGS). Brilliant. ..... 995  
1901 MS-64 (PCGS). ..... 739

#### Landmark Quality 1902 \$2.50

1902 MS-66 (PCGS). Brilliant yellow gold with darker gold highlights in the centers. ..... 2,275

#### Gem Uncirculated 1902 \$2.5

1902 MS-65 (PCGS). Warm gold and rose toning on satin lustrous surfaces. A lovely gem specimen of the date. ..... 1,475  
1902 MS-64 (PCGS). Brilliant. ..... 719  
1902 MS-63 (PCGS). Brilliant. ..... 595

#### Amazing Gem 1903 Quarter Eagle

1903 MS-66 (PCGS). Brilliant yellow gold with hints of darker gold. A superb gem of absolutely amazing quality! ..... 2,250

#### Lovely 1903 Quarter Eagle

1903 MS-65 (NGC). Brilliant and beautiful. ... 1,475  
1903 MS-64 (NGC). Flashy! ..... 719  
1903 MS-64 (PCGS). Brilliant. ..... 719  
1903 MS-63 (NGC).

raised above the surface, as in virtually all other U.S. coin design types. .... 2,495

#### Superb Gem 1909 Quarter Eagle

1909 MS-66 (PCGS). Brilliant. Although the 1909 is not a rare date in lower grades, this issue is seldom available in superb gem Mint State quality. .... 8,750  
1909 MS-64 (PCGS). Brilliant. .... 1,295

#### Key 1911-D Quarter Eagle

1911-D AU-50 (ANACS). Highly important as a rarity, showcased even more so by the fact that of the 15 different varieties in a 1908-1929 Indian Head quarter eagle set, all of the others are relatively easily available—except this. .... 1,795

#### Choice 1912 \$2.50

1912 MS-64 (PCGS). Brilliant. .... 1,650

#### 1913 Matte Proof Rarity

1913 Matte Proof-64 (PCGS). A beautiful specimen of this great Matte Proof rarity. Only occasionally does a specimen appear in our listings. .... 10,950  
1913 MS-64 (PCGS). Brilliant. .... 1,225  
1913 MS-63 (NGC). Brilliant. .... 679  
1913 MS-63 (PCGS). Brilliant. .... 679  
1913 AU-53 (PCGS). Brilliant. .... 199  
1913 AU-50 (PCGS). Brilliant. .... 195

#### Gem 1914 \$2.50

1914 MS-65 (PCGS). This is the rarity among Philadelphia Mint quarter eagles of the 20th century. Often years will elapse between our offering a single piece in one of our catalogues! .... 8,750  
1914-D MS-63. Brilliant. Pedigreed to the Sussex Collection sale. .... 1,195  
1915 MS-64 (PCGS). Brilliant. A very nice specimen of the last of the early range of dates in the series. .... 1,095  
1915 MS-63 (PCGS). Brilliant. .... 595

#### Gem Mint State 1925-D \$2.50

1925-D MS-65 (PCGS). A satiny gem with strong luster and a hint of rose iridescence that adds considerably to the overall beauty of the coin. .... 2,395

#### Gem 1925-D Quarter Eagle

1925-D MS-65 (PCGS). Brilliant gold with olive highlights. .... 2,395

1925-D MS-64 (NGC). Brilliant. .... 845

#### Gem 1926 \$2.50 Gold

1926 MS-65 (NGC). Brilliant. .... 2,395

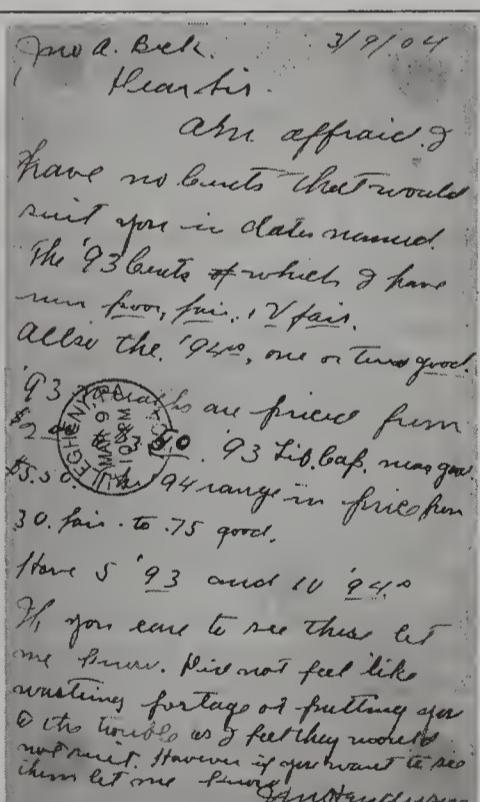
#### MS-65 1926 Quarter Eagle

1926 MS-65 (PCGS). A delightful example for the connoisseur. Lustrous, frosty, etc., etc.! .... 2,395  
1926 MS-64 (NGC). Brilliant. .... 845  
1926 MS-63 (NGC). Brilliant. .... 569  
1926 MS-63 (PCGS). Brilliant. .... 569  
1927 MS-64 (NGC). Brilliant. .... 845

#### Gem 1928 Quarter Eagle

1928 MS-65 (PCGS). Brilliant. .... 2,395  
1928 MS-64 (NGC). Brilliant. .... 845

It is not widely known, but is true, that in the late 1920s



John M. Henderson of Columbus, Ohio, writes on March 9, 1904, to advise Beck that he has no copper cents of suitable quality to offer, his 1793 pieces being in Poor, Fair, and Very Fair grade, etc. Henderson later served as president of the ANA and was a rather controversial figure as he delved deeply into ANA politics—always a dangerous thing to do. He also conducted several rare coin auctions in later years.

(Part of a continuing series of postcards sent to John A. Beck, the famous Pittsburgh numismatist of the early 20th century. Beck was an eager buyer of coins and corresponded extensively with some of the most famous collectors and dealers of his time.)

quarter eagles did not circulate at face value. They were obtainable now and then from banks, but often through a friend who was a teller or cashier. Reflective of the scarcity of quarter eagles—although they were still being minted—in 1933 when President Franklin D. Roosevelt called in gold coins, quarter eagles were exempted, as they were all considered to have numismatic value.  
1929 MS-64 (PCGS). A lovely specimen of the last year of quarter eagle issuance. .... 875



## THREE-DOLLAR GOLD

#### Choice Mint State 1854 \$3

1854 MS-64 (PCGS). Brilliant. First year of issue and relatively common in lower grades, but elusive in choice Mint State. The advanced collector will be delighted with this opportunity as well, representing a one-year type coin with the reverse having DOL-LARS in small letters. .... 6,750  
1854 AU-58 (NGC). Light yellow gold with lots of luster and choice eye appeal for the grade. A very pleasing specimen, literally a few transactions away from choice Mint State. .... 1,295

#### Lovely 1856-S \$3

1856-S AU-55 (PCGS). Bright yellow California gold with lustre remaining in protected regions. Choice in eye appeal and condition. One of three different dates of the \$3 denomination struck at San Francisco during the Gold Rush era. Sharp and pleasing. .... 3,195

#### Marvelous Gem 1859 \$3

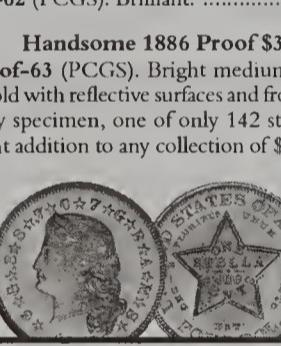
1859 MS-65 (PCGS). Brilliant and lustrous. One of the finest seen—a memorable, marvelous specimen! We recall many years ago when Herb Bergen brought a similar piece to our office, and we both reflected on how beautiful it was to behold. .... 23,950  
1878 MS-65 (PCGS). A splendid specimen of this popular date, one of the very finest we have ever seen (and coming from Bowers and Merena Galleries, this statement has real meaning!). One of the more available dates among later \$3 issues, but there is no such thing as a common \$3 of any year. Ideal for a type set. .... 9,950

#### Choice Mint State 1878 \$3 Gold

1878 MS-63 (PCGS). Brilliant. The most popular date of its era, the 1878 \$3 in this grade is an ideal choice for a high quality type set. .... 3,795

#### Mint State 1878 \$3

1878 MS-62 (PCGS). Brilliant. .... 2,595  
1886 Proof-63 (PCGS). Bright medium yellow and olive-gold with reflective surfaces and frosted devices. A lovely specimen, one of only 142 struck, and an excellent addition to any collection of \$3's. .... 9,750



## \$4 GOLD

#### Historic and Appealing 1879 Flowing Hair Stella

1879 Flowing Hair. Proof-50 (PCGS). Very attractive with amber peripheral toning. Despite some light wear, the Proof surfaces are intact and reflective. Whether used as a well-loved pocket piece by a collector or conversation starter by a 19th-century Washington insider, this is without question a coin with a story to tell! Still sharp and pleasing, this is an excellent specimen of a rare and always-in-demand coin. .... 38,750



## \$5 GOLD HALF EAGLES

#### Early Half Eagles

Lustrous 1803/2 \$5  
1803/2 Breen-1D. AU-58 (NGC). Brilliant and very attractive. As no "perfect date" 1803 half eagles exist, this is as close as one can come! A lovely specimen that is ideal for either a type set or a specialized cabinet. .... 5,595

Choice Uncirculated 1805 \$5  
1805 B-3b. Rarity-4+. MS-64 (PCGS). The Harry Bass specimen, sold in Part II of our offering of his superb collection in October 1999 and described there, in part, as follows: "A wonderful early half eagle with brilliant, frosty yellow gold lustre. Very choice surfaces with only occasional scattered contact marks. Light adjustment marks are noted on the reverse from 9:00 to 10:00." PCGS has certified none finer. A re-

quested above the surface, as in virtually all other U.S. coin design types. .... 2,495

quarter eagles did not circulate at face value. They were obtainable now and then from banks, but often through a friend who was a teller or cashier. Reflective of the scarcity of quarter eagles—although they were still being minted—in 1933 when President Franklin D. Roosevelt called in gold coins, quarter eagles were exempted, as they were all considered to have numismatic value.

1929 MS-64 (PCGS). A lovely specimen of the last year of quarter eagle issuance. .... 875

## This & That

**FORECASTING STOCK PRICES:** "Trying to pick stocks in a turbulent market? It may be time to buy a set of darts. A portfolio chosen by *Wall Street Journal* staffers flinging darts at the stock tables achieved a pointed 38.6% average investment gain in this column's latest six-month contest. In contrast, a team of seasoned professionals—doing actual stock picking—posted an average 22.4% loss." (*Wall Street Journal*)

**AUCTION ACTION:** Bob Chandler, curator of the Wells Fargo Museum in San Francisco, recently sent a copy of *Rand McNally Bankers Monthly*, January 1933, published right in the middle of the Depression. As most students of the coin market know, the economic downturn in the United States was just the opposite of what was happening to coin prices during this pivotal time. The 1933 article began: "Coin rarities hold up well in recent auction sale," the writer being Theodore J. Venn. Further: "One of the most important coin auction sales of the 1932 fall season was that held on November 8 by B. Max Mehl, a numismatist of Fort Worth, Texas. It comprised the collections of R. Taylor and others and included among its offerings many rare specimens of United States, foreign and ancient coins. The sale was without reserve and there was considerable competitive bidding for the rarer pieces."

**CURIOSITY:** a new variety has come to light: a coin combining the obverse of a 1995 Lincoln cent with a reverse of a coin intended for a Roosevelt dime. Struck on a dime planchet, this piece, certified by NGC, was recently featured on the front page of *Numismatic News*. Who would have ever believed that in our own generation more numismatic curiosities have come to light than any time in the past half century or more? We'll have to send S.K. Harzfeld, Ed Frossard, and a few other investigators to check on the matter.

**ELGIN TO THE FORE:** Our *Coin Collector*, January 22, 2001, had a bonus question: "Before the issuance of the current Sacagawea dollar, what was the only United States coin to depict a babe-in-arms?" The answer given was "The 1937 Roanoke commemorative half dollar." Tom DeLorey may have been the first of several readers to mention that we overlooked the youngster on the reverse of the 1936 Elgin commemorative half dollar—part of a statuary group. Thanks to Tom and others for watching carefully!

markable quality coin that will be a centerpiece in the cabinet of its next fortunate owner. .... 29,950

#### Brilliant and Beautiful 1805 \$5

1805 B-3B. AU-55 (NGC). Brilliant and beautiful. A very attractive example of the date, variety, and grade. .... 5,675

#### Mint State 1805 Half Eagle

1805 B-3D. Closed date. Rarity-4. MS-61 (PCGS). A lovely example, sharply struck and well centered. Bright yellow gold lustre with a few tiny marks visible. A desirable example for the early half eagle specialist. .... 7,995

#### Choice Mint State 1806 Half Eagle 8X5 Star Arrangement

1806 B-3D, Rarity-6+. Pointed 6, 8X5 Stars. MS-63 (PCGS). .... 27,500

#### Lustrous 1807 Draped Bust \$5

1807 B-1A. Draped Bust. AU-58 (NGC). Brilliant. Last year of the Draped Bust obverse. A lovely coin, lustrous and attractive. .... 5,750

#### Memorable Mint State 1808 \$5 Condition Census

1808 B-4B. MS-64 (PCGS). Frosty bright olive-gold with lush satiny lustre. Beautiful eye appeal and an outstanding full strike. The specialist and advanced type collector alike will delight in the attractiveness and scarcity of a coin such as this, a specimen beyond improvement and without detraction. Indeed, PCGS has certified only one finer. A future highlight in any cabinet. .... 29,500

#### Rare 1819 Half Eagle

1819 B-2B. Rarity-7. Normal Reverse. EF-40. Pedigree to Henry Chapman's sale of March 1926. Of all half eagles in this era of rarities, the 1819 is one of the most famous. Often years will elapse between our offerings! .... 19,950

#### Appealing 1839-D Half Eagle

1839-D VF-35 (PCGS). Attractive light yellow gold with some lustre in protected areas of the design. This lightly circulated specimen is full of visual appeal and still very sharp. As the first Dahlonega issue of the Coronet design, this should appeal to anyone who enjoys American gold coins. .... 1,995

1840 AU-53 (PCGS). Lustrous with warm orange-gold highlights. From the second year of the design type. Early Liberty Head gold coins are experiencing a resurgence in popularity. We are delighted to offer this example for your numismatic consideration. .... 1,195

#### Sharp 1844-C Half Eagle

1844-C AU-55 (PCGS). Yellow gold. Very sharply struck—which is not all that usual for a Charlotte Mint gold half eagle. A prize specimen that will be just right in an advanced specialized collection. .... 10,950

1847 AU-58. Brilliant. .... 845

#### Mint State 1848 Rarity

1848 MS-61 (NGC). Brilliant. In full Mint State the 1848 half eagle is a rarity. Only infrequently do we have one in stock. Buy this lovely, lustrous, and rare coin for only. .... 1,595

1851 AU-58 (NGC). Brilliant. A lovely example which closely challenges the Mint State level. .... 875

#### Rare Mint State 1852-D \$5

1852-D MS-62 (PCGS). Brilliant. Rich, warm yellow-orange gold. Some lightness of strike (as is characteristic of genuine specimens) around the dentils. An outstanding, indeed *memorable* specimen of this scarce Dahlonega half eagle. .... 17,500

#### Choice 1853 Half Eagle

1853 MS-63 (PCGS). Brilliant and lustrous. .... 8,950

#### Beautiful 1856 \$5

1856 MS-63 (NGC). Brilliant. Very rare in Mint State. A splendid specimen, sure to please! .... 7,995

#### Mint State 1857 Half Eagle

1857 MS-62 (PCGS). Very attractive. Rare in Mint State. .... 3,250

#### Scarce Mint State 1858 Half Eagle

1858 MS-61 (PCGS). A nice example with a mintage of just 15,136. .... 3,495

1866-S No Motto. F-15 (PCGS). One of the rarities in the Liberty Head series. Seldom seen in any grade. .... 1,095

#### Low-Mintage 1868 Half Eagle

1868 AU-55 (PCGS). Brilliant and lustrous. The mintage of this issue is only 5,700. .... 3,795

1870-S VF-30 (PCGS). A nice example of this low-mintage issue. .... 1,195

1870-S VG-10 (PCGS). .... 569

1872-S VF-25 (PCGS). .... 545

1877-S EF-45 (PCGS). Brilliant. .... 895

#### Choice Uncirculated 1880 \$5

1880 MS-64 (PCGS). A brilliant prooflike half eagle of near-gem quality. The frosty devices and mirror fields exhibit a dusting of pale rose and orange toning. Appealing in all respects. .... 1,595

1880-S MS-63 (NGC). Brilliant. .... 795

1881 MS-64 (NGC). Brilliant. .... 895

1881

devices. An appealing and choice specimen from the Bass Collection. .... 1,075  
1886-S MS-61 (PCGS). Brilliant. .... 299

**Choice Mint State 1892 \$5**

1892 MS-64 (PCGS). Brilliant. An especially choice and beautiful example of this Philadelphia issue. .... 1,895  
1892 MS-63 (NGC). Brilliant. .... 595

**1893-O \$5 from the Bass Collection**

1893-O MS-62. Lustrous medium yellow gold with superb eye appeal for the grade. A choice specimen with the added interest of being previously offered in our sale of the Harry W. Bass Collection, Part II, Lot 1263. .... 3,000

1893-S MS-62 (PCGS). Brilliant. A splendid coin at this grade level. Our listing of gold reflects many items from our recent travels and includes many popular "types" as well as rarities. Each is hand selected for its eye appeal and overall desirability. .... 475

1894 MS-63 (PCGS). Brilliant with only 13 pieces graded higher at MS-64. One of many examples of good value in the American gold series. .... 595

1894-S AU-53 (PCGS). Brilliant. .... 595

1895 MS-63 (PCGS). Brilliant. .... 579

1897 MS-60. Brilliant. .... 229

1897 AU-55 (PCGS). .... 199

1897-S AU-58 (PCGS). .... 395

1898 MS-63 (NGC). Semi-prooflike and fully lustrous. .... 739

**Gem Mint State 1899 Half Eagle**

1899 MS-65 (PCGS). A satiny and brilliant gem of the highest order (within the grade limitations, of course). A warm olive glow enhances the overall quality. This is what the MS-65 grade designation is all about! .... 4,750

1899 MS-64 (PCGS). Brilliant. .... 895

1899 MS-63 (PCGS). Brilliant. .... 519

1900 MS-64 (NGC). Brilliant. .... 995

1901/0-S Overdate. MS-63 (PCGS). Brilliant. .... 695

**Dazzling Super-Gem 1901-S \$5**

1901-S MS-66 (PCGS). Brilliant with splashes of coppery toning. .... 5,750

**Gem 1901-S Half Eagle**

1901-S MS-65 (NGC). Brilliant. .... 2,675

1901-S MS-64 (NGC). Brilliant. .... 875

1901-S MS-64 (PCGS). Brilliant. .... 875

1901-S MS-63 (PCGS). Brilliant. .... 575

1902-S MS-64 (PCGS). Brilliant and lustrous. .... 895

1902-S MS-63 (NGC). Brilliant. .... 529

1903 MS-63 (PCGS). Brilliant. .... 595

**Memorable Gem 1903-S \$5**

1903-S MS-65 (PCGS). Brilliant. Seldom encountered at this grade level. You can have a "field day" by looking through our wonderful listing of gold coins and adding desired pieces to your collection. The market is just right, and our selection is wonderful. .... 3,695

1903-S MS-64 (NGC). Brilliant. .... 895

1903-S MS-64 (PCGS). Brilliant. .... 895

1903-S MS-63 (PCGS). Medium yellow and olive-gold with excellent lustre. .... 529

1904 MS-64 (PCGS). Brilliant. .... 995

**Landmark 1904-S \$5**

1904-S MS-64 (PCGS). Brilliant. This is one of the very rarest issues among late-date Liberty Head half eagles. 40 to 45 years ago—and we realize this was a long time ago—it was very difficult to find even an AU example—as pointed out in the 1950s by the New Netherland Coin Co. Since then a few higher grade pieces have been located, probably in Europe. However, it still is a very unusual situation for us to have a 1904-S of this quality in stock. .... 3,950

1905 MS-64 (NGC). Brilliant. .... 895

1905 MS-63 (PCGS). Brilliant. .... 595

**Lustrous 1905-S Half Eagle**

1905-S MS-64 (PCGS). Brilliant. A lustrous, satiny beauty that will delight the specialist! .... 3,495

1906 MS-63 (PCGS). Brilliant. .... 545

1906 MS-60 (PCGS). Brilliant. .... 199

1906 AU-58 (PCGS). Brilliant. .... 185

1906-D MS-64 (PCGS). Brilliant with even lustre on satiny honey gold surfaces. First year of the Denver Mint. .... 895

**Lovely Gem 1906-S Half Eagle**

1906-S MS-65 (PCGS). Brilliant and lustrous. "Earthquake year" coin. Gorgeous! .... 6,375

1906-S MS-63 (PCGS). Brilliant. .... 1,150

1907 MS-64 (NGC). Brilliant. .... 875

1907 MS-63 (NGC). Brilliant. .... 529

1907-D MS-64 (PCGS). Brilliant. .... 925

1907-D MS-63 (PCGS). Brilliant. .... 545

**Gem 1908 Liberty \$5**

1908 Liberty. MS-65 (NGC). Brilliant. Final year of issue for the Liberty design, and important as the only

1908-dated Liberty gold coin. Only circulation strikes were produced, without any equivalent Proofs. 2,950

1908 Liberty Head. MS-63 (NGC). Brilliant. .... 529

1908 Liberty Head. MS-63 (PCGS). Brilliant. .... 529

**Indian Half Eagles****Gem Mint State 1908 Indian \$5**

1908 Indian. MS-65 (NGC). Brilliant. Well struck and with satiny lustre. A truly outstanding, truly exceptional specimen of this first year of issue of the Pratt design. Ideal for a type set or a specialized collection.

Superb quality! .... 11,950

1908 Indian. MS-63 (PCGS). Brilliant. .... 1,095

**Choice 1909 Half Eagle**

1909 MS-64 (PCGS). Brilliant. .... 2,950

1909 MS-63 (PCGS). Brilliant. .... 1,325

**Lovely 1909-D Half Eagle**

1909-D MS-64 (NGC). Brilliant. .... 2,450

**Brilliant 1909-D \$5**

1909-D MS-64 (PCGS). Brilliant. A nice coin for a type set. .... 2,450

1909-D MS-63 (PCGS). Brilliant. .... 945

1909-D AU-55. .... 295

**Choice Mint State 1910 \$5**

1910 MS-64 (PCGS). Satiny lustre on medium yellow gold surfaces. Gem-quality eye appeal and very sharp detail. While commoner in lesser quality Mint State, this is a condition rarity that will appeal to those with uncompromising taste for high quality. .... 4,295

**Choice 1911 Half Eagle**

1911 MS-64 (NGC). Brilliant. .... 2,995

1911 MS-63 (NGC). Brilliant. .... 1,150

1911 MS-63 (PCGS). Brilliant. .... 1150

1911-S MS-60 (NGC). Brilliant. .... 569

1912 MS-63 (NGC). Brilliant. .... 995

1912-S AU-58 (NGC). Brilliant. One of the scarcer issues in the series. .... 1,195

**Unusually Fine 1913 \$5**

1913 MS-64 (PCGS). Brilliant and lustrous. Unusually fine, unusually beautiful grade for this issue—a half eagle that is more often seen around the AU level. .... 3,195

**Rare 1913-S Half Eagle**

1913-S MS-62 (NGC). Lustrous, attractive, and rare. A very pleasing specimen at this grade level. .... 3,750

**Choice 1914 Indian \$5**

1914 MS-64 (PCGS). Brilliant with excellent lustre and choice eye appeal. Nearly impossible to locate better than this. .... 3,295

**Beautiful 1915 Half Eagle**

1915 MS-64 (PCGS). Brilliant and beautiful. .... 3,195

1915 MS-63 (PCGS). Brilliant. .... 1,095

**Scarce and Choice 1915-S Half Eagle**

1915-S MS-63 (PCGS). Sharply struck and lustrous with excellent eye appeal for the grade. Among the finest certified of this scarce issue; from the Bass Collection. .... 7,250

1915-S AU-53 (PCGS). Brilliant. .... 479

1916-S AU-50 (PCGS). Brilliant. .... 395

Day Collection."	1,025
1884-CC VF-30 (PCGS). Pedigreed to the "Rainy Day Collection."	715
1884-S EF-45 (PCGS) Brilliant.	439
1889-S AU-50 (PCGS). Lots of lustre evident.	459
1889-S EF-40 (PCGS). Brilliant. Pedigreed to the "Rainy Day Collection."	429
1890-CC EF-40 (PCGS). Pedigreed to the "Rainy Day Collection."	795
1891-S AU-50 (PCGS). Lustrous.	409

**Satin 1892-S Double Eagle**

1892-S MS-63 (PCGS). Satiny surfaces with a few minute copper spots noted A whisper of reddish gold toning is visible at Liberty's hair.	1,995
1893 MS-60 (PCGS). Brilliant and lustrous.	419
1895-S AU-58 (PCGS). Brilliant.	439
1896 MS-63 (PCGS). Brilliant.	1,095
1896-S MS-60. Brilliant.	429
1896-S AU-58 (PCGS).	419
1897 MS-63 (PCGS). Pedigreed to the Bass Collection.	975
1897 MS-60. Brilliant.	419
1897 AU-58 (PCGS). Lightly toned. Pedigreed to the "Rainy Day Collection."	409
1897-S MS-63 (NGC). Brilliant.	1,095
1898 AU-55 (PCGS). Brilliant.	449
1898-S MS-63 (NGC). Brilliant.	995
1898-S MS-61. Brilliant.	495
1899 MS-63 (PCGS). Brilliant.	925
1899 MS-61 (PCGS). Brilliant.	495
1899 AU-58 (PCGS).	419
1899-S MS-62 (PCGS). Brilliant.	575
1900-S EF-45.	399

**Gem 1901 Double Eagle**

1901 MS-65 (PCGS). Brilliant. Not a rarity, but certainly a worthwhile addition to a gem type set.	3,750
1902-S MS-62 (PCGS). Brilliant.	825
1902-S AU-50 (PCGS). Lustrous.	399
1903 MS-64 (NGC). Brilliant.	975
1903 MS-63 (NGC). Brilliant.	645

**Gem 1904 Double Eagle**

1904 MS-65 (PCGS). Blazing lustre. A superb coin that would grace any type set.	2,495
1904 MS-64 (NGC). Brilliant.	835
1904 MS-64 (PCGS). Brilliant.	835
1904 MS-63 (PCGS). Brilliant.	595
1904 MS-62 (NGC). Brilliant.	475
1904 MS-61 (NGC). Brilliant.	439

**Saint-Gaudens Double Eagles**

Pleasing Mint State High Relief \$20	
MCMVII (1907) High Relief, Wire Rim. MS-62 (PCGS). Lustrous medium yellow gold with excellent eye appeal for the grade. Well struck and boldly detailed, this specimen is a worthy representation of this all-time classic.	10,500
1907-D Liberty. MS-64 (PCGS). Medium yellow gold with full unbroken lustre. Choice for the grade and very pleasing.	1,995

**High Relief Saint-Gaudens \$20**

MCMVII (1907) High Relief, Wire Rim. AU-55 (PCGS). Bright yellow gold with excellent lustre for the grade. Very light rub on the high points – either from carriage as a pocket piece by a Washington worthy or light circulation. That a coin of the magnificent design of the High Relief double eagle was released into circulation rather than being reserved merely for presentation says a great deal about the ideals of Theodore Roosevelt and his favorite sculptor, Augustus Saint-Gaudens.	7,950
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**Gem Arabic Numeral 1907 \$20**

1907 Saint-Gaudens. Arabic Numerals. MS-65 (PCGS). Rich lustrous medium yellow gold with rosy and pale gold highlights. Bright with excellent eye appeal. A choice specimen of this first year issue.	2,295
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**Magnificent No Motto 1908-D \$20**

1908-D No Motto. MS-65 (PCGS). Medium yellow gold with pale light green highlights and outstanding lustre. This issue is scarce in all grades, but downright rare in anything close to gem Mint State. In fact, PCGS has graded only one specimen finer, a single MS-66 example. As such, this is a piece of the utmost importance to both the type collector and the specialist	
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**COLLECTING WEALTH**

by Harry E. Salyards

The following is from Harry Salyards in Penny-Wise, journal of the Early American Copper Club (EAC), and was inspired by a commentary in our own Coin Collector:

In his introduction to the December 11 issue of The Coin Collector, EAC'er Dave Bowers spoke at length on the subject of "Building Wealth vs. Enjoying Yourself." He lamented not only the tendency to mindlessly pile up dollars, but the equally mindless tendency to spend conspicuously to impress other mindless spenders. And he talked about a wealthy friend who "probably could have 50% more if he did not collect so intensely and extensively." But that friend would then have missed the "rich enjoyment" of building those collectors—the excitement of the next prospective auction—the camaraderie of fellow collectors. And therein lies the real enrichment of collecting: making connections.

And what is "enrichment" after all, but building wealth—not necessarily "dollars and cents on a balance sheet" wealth, but a wealth of connectedness—with the present world, and the world that has gone before. Collecting gives each collector a context—a personally-defined perimeter of meaning. Outside that perimeter, the Second Law of Thermodynamics rules—Everything tends from order to disorder, from preservation to decay. Inside that perimeter, each collector maintains a bastion against this tendency toward scatter. This requires an expenditure of energy (since the natural forces, whether of corrosion attacking a copper or mildew spotting a document, all run in the opposite direction—i.e., toward ruin).

Furthermore, I submit that it is this fundamental, internally-generated energy that separates the true collector from the mere hoarder—be that a hoarder of electronic dollars on his balance sheet, or junk Morgan dollars in his basement. Each of those folks have bought into somebody else's view of reality. Those electronic dollars will buy prestige in somebody's ranking of the filthy rich, or that junk silver will be just what is needed to buy bread when the international economy collapses. Instead, the true collector is willing to say, "this is how I define my collection; this is what I am looking to build." And in the process of building that collection, he discovers his pleasures multiplied a hundredfold by the unexpected connections.

I never cease to be amazed by that connection-making. A recent example: I purchased a set of Conyers Middleton's *History of the Life of Marcus Tullius Cicero* (London, 1750), primarily because it was inexpensive enough to be attractive as a leather binding restoration project (yet another of my hobbies!) My 11th edition Britannica told nothing about Middleton, even though the title pages describe him as "Principal Library-Keeper of the University of Cambridge."

But before I could search any farther, along comes George Kolbe's Christmas greeting—with a copy of an offprint from the *Journal of the History of Collections*, "Sir Charles Frederick and the forgery of coins in eighteenth-century Rome"—a piece which could be read with benefit, by the way, by those persons paying five-figure prices for Sacagawea/Washington mules—wherein who should I find? None other than Conyers Middleton, prominent 18th-century collector of Roman coins and other antiquities, whose collection passed intact to Horace Walpole, and wasn't dispersed until 1842!

Now you may say, who cares? But the point is, because I was able to make a connection, I care. And someone who has been dead for close to two and a half centuries has come alive again, in one man's mind in Nebraska! And in the glow of making that connection, I feel wealthy indeed...

1904 AU-58 (PCGS). Lightly toned. Pedigreed to the "Rainy Day Collection."	399
1904-S MS-64 (NGC). Brilliant and lustrous.	995
1904-S AU-58 (PCGS). Brilliant.	399
1904-S AU-55.	389
1904-S AU-55 (PCGS).	419
1907 Liberty. MS-63 (PCGS). Brilliant.	675

**Choice Mint State 1907-D \$20**

1907-D Liberty. MS-64 (PCGS). Medium yellow gold with full unbroken lustre. Choice for the grade and very pleasing.	1,995
1907-S Liberty. MS-60 (PCGS). Brilliant.	459

**Gem 1910-D Double Eagle**

1910-D MS-65 (PCGS). Very scarce in gem condition.	2,795
1910-S AU-53 (PCGS). Brilliant.	439
1911 AU-55 (PCGS). Brilliant.	595
1911-D MS-63 (PCGS). Brilliant.	539
1912 MS-63.	995

**Gem 1910-D Double Eagle**

1910-D MS-65 (PCGS). Very scarce in gem condition.	2,795
1910-S AU-53 (PCGS). Brilliant.	439
1911 AU-55 (PCGS). Brilliant.	595
1911-D MS-63 (PCGS). Brilliant.	539
1912 MS-63.	995

**Lovely 1913-D Double Eagle**

1913-D MS-64 (PCGS). Medium yellow gold with the choice lustre of a higher-graded specimen. Bright and full of eye appeal.	1,575
1914-D MS-63 (PCGS). Brilliant.	575
1914-S MS-63 (PCGS). Brilliant.	539
1914-S MS-62 (NGC). Brilliant.	455

**Gem 1915-S Double Eagle**

1915-S MS-65 (PCGS). Bright yellow gold with olive iridescence.	1,995
1915-S MS-64 (PCGS). Brilliant and beautiful.	695
1915-S MS-63 (PCGS). Brilliant.	550
1922 MS-63 (NGC). Brilliant.	519
1922 AU-58 (NGC). Brilliant.	429
1923 MS-64 (PCGS). Brilliant.	695
1923 MS-62 (PCGS). Brilliant.	459

**Superb Gem 1924 \$20**

1924 MS-66 (PCGS). Brilliant.	1,875






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of known specimens are in grades below this. 1,095  
1922 Grant. With Star. AU-58 (PCGS). Brilliant and rare. .... 1,175  
1928 Hawaiian. AU-50. Light golden surfaces. The hardest to find basic design type of the 1892-1954 commemorative half dollar series. .... 1,150  
1935 Hudson. MS-64 (NGC). Brilliant with subtle champagne iridescence and outstanding lustre for the grade. .... 825  
1935 Hudson. MS-64 (PCGS). Brilliant. .... 825  
1935 Hudson. MS-63 (PCGS). Brilliant. .... 575  
1924 Huguenot-Walloon. MS-66 (PCGS). Brilliant. .... 1,395  
1946 Iowa. MS-65 (PCGS). Brilliant. .... 99  
1925 Lexington. MS-63 (PCGS). Brilliant. .... 109  
1918 Lincoln-Illinois. MS-65 (PCGS). Brilliant. .... 499  
1918 Lincoln-Illinois. MS-63 (PCGS). Brilliant. .... 115  
1918 Lincoln-Illinois. MS-60 (PCGS). Brilliant. .... 89  
1936 Long Island. MS-64 (PCGS). Brilliant. .... 119  
1936 Long Island. MS-63 (PCGS). Brilliant. .... 79

**Impressive 1936 Lynchburg 50¢**

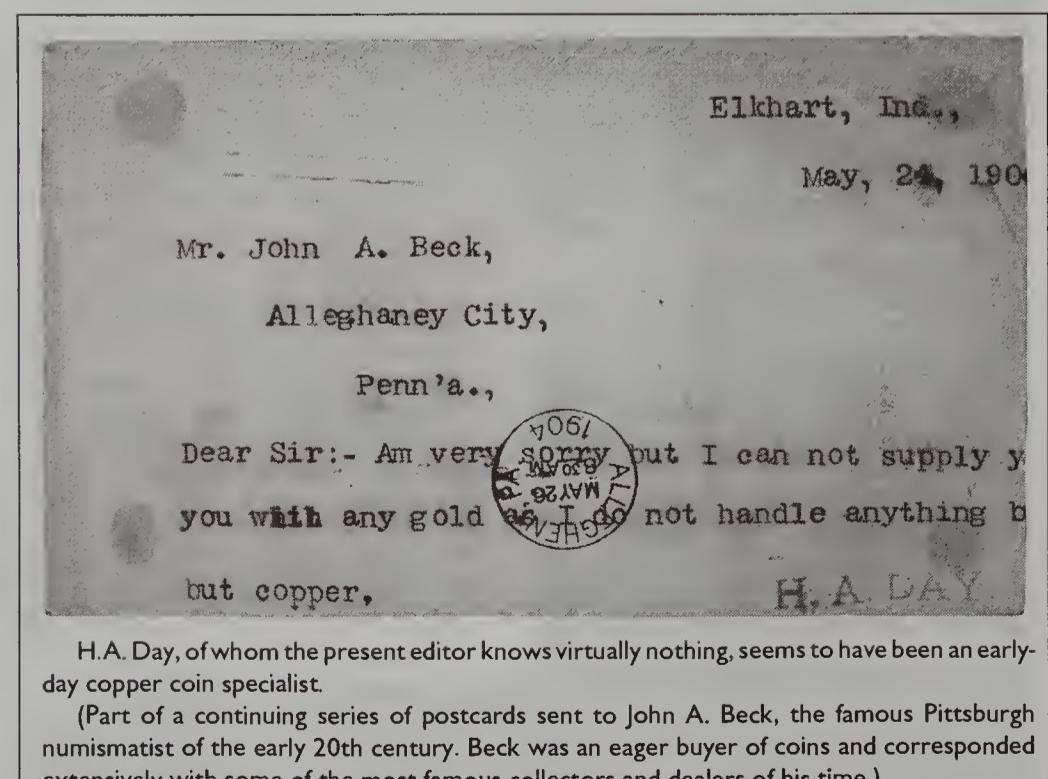
1936 Lynchburg. MS-67 (NGC). Brilliant with extraordinary lustre and immaculate surfaces. A beautiful specimen of this issue that would never require upgrading. .... 1,575  
1936 Lynchburg. MS-63 (PCGS). Light champagne surfaces. .... 185  
1920 Maine. MS-65 (PCGS). Brilliant. .... 650  
1934 Maryland. MS-66 (PCGS). Brilliant with gray iridescence. Excellent unbroken lustre and superb eye appeal. .... 1,050  
1934 Maryland. MS-65 (PCGS). Brilliant. .... 325  
1934 Maryland. MS-64 (PCGS). Brilliant. .... 199  
1934 Maryland. MS-63. .... 149  
1934 Maryland. MS-63 (PCGS). Brilliant. .... 149  
1934 Maryland. MS-63 (PCGS). Light iridescent surfaces. .... 149

**Gem 1921 Missouri**

1921 Missouri. Plain. MS-65 (PCGS). Light golden toning encircled with deep orange at the rims with a hint of blue. One of the most beautiful specimens we have ever seen—a very meaningful statement as at Bowers and Merena Galleries we have had far more than our share of beautiful commemoratives over the years! .... 6,500  
1921 Missouri. Plain. MS-62 (PCGS). Brilliant. .... 729

**Gem 1923-S Monroe Half Dollar**

1923-S Monroe. MS-65 (NGC). Lustrous and frosty. Really a nice specimen of an issue that is difficult to obtain so choice (although it is very common in much lower grades). .... 2,950  
1923-S Monroe. MS-64 (PCGS). Brilliant. .... 439  
1938 New Rochelle. MS-65 (PCGS). Brilliant. .... 419  
1938 New Rochelle. MS-64 (PCGS). Brilliant. .... 339  
1938 New Rochelle. MS-63 (PCGS). Brilliant. .... 325  
1936 Norfolk. MS-67 (PCGS). Mostly brilliant with a whisper of gold at the rims. .... 595  
1936 Norfolk. MS-66 (PCGS). Light champagne surfaces. .... 479  
1925 Norse-American medal. Thick. MS-65 (PCGS). Brilliant and lustrous. While not properly a coin, this medal was struck at U.S. Mint after congressional authorization for an issue in silver and gold. James Earle Fraser, half of the greatest engraving couple in history and author of the Buffalo nickel obverse and reverse, designed the medal and accomplished the dies. Many commemorative collectors include these medals in their sets. Very interesting and difficult to locate this nice. .... 445  
1925 Norse-American medal. Thick. MS-64 (PCGS). Pewter gray with amber iridescence. .... 239  
1926 Oregon. MS-66 (PCGS). Lightly toned. .... 595  
1928 Oregon. MS-67 (NGC). Brilliant. .... 1,275  
1928 Oregon. MS-66 (NGC). Brilliant. We just bought a little cache of these—each one hand-selected for quality. If you would like to buy five pieces, take a 5% discount from our single-coin price of each. .... 395  
1928 Oregon. MS-63 (PCGS). Brilliant. .... 189  
1933-D Oregon. MS-66 (PCGS). Lustrous iridescent surfaces. Distributed at the Century of Progress Exposition held in Chicago this year. .... 775  
1933-D Oregon. MS-65 (NGC). Brilliant. .... 455  
1933-D Oregon. MS-64 (PCGS). Brilliant. .... 339



H.A. Day, of whom the present editor knows virtually nothing, seems to have been an early-day copper coin specialist.

(Part of a continuing series of postcards sent to John A. Beck, the famous Pittsburgh numismatist of the early 20th century. Beck was an eager buyer of coins and corresponded extensively with some of the most famous collectors and dealers of his time.)

1933-D Oregon. MS-63 (PCGS). Brilliant. .... 249  
1934-D Oregon. MS-66 (PCGS). Lightly toned. .... 795  
1934-D Oregon. MS-64 (PCGS). Brilliant. .... 189  
1936 Oregon. MS-63 (PCGS). Brilliant. .... 136  
1936 Oregon. MS-63 (PCGS). Lustrous iridescent surfaces. .... 139  
1936-S Oregon. MS-66 (PCGS). Lightly toned. .... 419  
1936-S Oregon. MS-65 (PCGS). Brilliant. .... 299  
1937-D Oregon. MS-67 (PCGS). Brilliant. .... 595  
1937-D Oregon. MS-66 (NGC). Brilliant. .... 265  
1937-D Oregon. MS-66 (PCGS). Brilliant. .... 265  
1937-D Oregon. MS-65 (PCGS). Brilliant. .... 209  
1937-D Oregon. MS-64. Brilliant. .... 199  
1937-D Oregon. MS-64 (PCGS). Brilliant. .... 199  
1937-D Oregon. MS-60. Brilliant. .... 145  
1938 Oregon. MS-64 (PCGS). Brilliant. .... 175  
1939 Oregon. MS-65 (NGC). Brilliant and lustrous. Check out the low mintage on this issue. .... 549

**Superb Gem 1939-D Oregon Half Dollar**  
1939-D Oregon. MS-67 (NGC). Brilliant. Incredibly low mintage! .... 1,695  
1939-S Oregon. MS-64 (PCGS). Brilliant. .... 439

**Superb Gem Panama-Pacific Half Dollar**  
1915-S Panama-Pacific. MS-66 (PCGS). Brilliant and beautiful. One of the nicest we've ever seen! A very historic issue, produced to commemorate the opening of the Panama Canal (in 1914) and the rebirth of San Francisco after the earthquake and fire of 1906. .... 4,250

**Gem Panama-Pacific Half Dollar**  
1915-S Panama-Pacific. MS-65 (PCGS). Brilliant with tinges of light gold. A very attractive specimen, which incidentally has a repunched mintmark far north (Breen-7432). Difficult to find so choice. .... 3,150  
1915-S Panama-Pacific. MS-62 (PCGS). Brilliant. .... 675  
1915-S Panama-Pacific. MS-61 (ANACS). Soft mottled tones of orange and silver-blue. .... 575  
1915-S Panama-Pacific. MS-61 (PCGS). Lustrous rose surfaces. .... 575

**Superb Gem 1920 Pilgrim Half Dollar**  
1920 Pilgrim. MS-66 (PCGS). Light rose surfaces. .... 1,595  
1920 Pilgrim. MS-65 (PCGS). Brilliant. .... 550  
1920 Pilgrim. MS-64 (PCGS). Brilliant. .... 149  
1920 Pilgrim. MS-63 (PCGS). Brilliant. .... 79  
1921 Pilgrim. MS-65 (PCGS). Bright and fully lustrous with subtle color. The mintage is but a fraction of that of its 1920-dated counterpart. .... 745  
1921 Pilgrim. MS-63 (PCGS). Brilliant. .... 175  
1921 Pilgrim. MS-62 (PCGS). Brilliant. .... 139  
1936 Rhode Island. MS-63 (PCGS). Brilliant. .... 75  
1936-D Rhode Island. MS-65 (PCGS). Nice silver gray. .... 229  
1936-D Rhode Island. MS-64 (PCGS). Brilliant. .... 89  
1936-D Rhode Island. MS-63 (PCGS). Lustrous with a whisper of gold on the surfaces. .... 79  
1936-S Rhode Island. MS-64 (PCGS). Brilliant. .... 89  
1936-S Rhode Island. MS-63 (PCGS). Brilliant. .... 79  
1936-S Rhode Island. MS-62 (PCGS). Brilliant. .... 69

1937 Roanoke. MS-67 (PCGS). Brilliant. .... 995  
1937 Roanoke. MS-65 (PCGS). Lightly toned. .... 249  
1937 Roanoke. MS-64 (PCGS). Brilliant. .... 229  
1936 Robinson. MS-64 (PCGS). Brilliant. .... 125  
1936 Robinson. MS-63 (PCGS). Lustrous light champagne surfaces. .... 109  
1936 Robinson. MS-62 (PCGS). Brilliant. .... 89  
1935-S San Diego. MS-66 (PCGS). Brilliant. .... 189  
1935-S San Diego. MS-65 (PCGS). Brilliant. .... 115  
1935-S San Diego. MS-64 (PCGS). Brilliant. .... 65  
1935-S San Diego. MS-63 (PCGS). Brilliant. .... 59  
1936-D San Diego. MS-64 (PCGS). Brilliant. .... 79  
1936-D San Diego. MS-63 (PCGS). Brilliant. .... 69  
1926 Sesquicentennial. AU-58 (PCGS). Brilliant. .... 125

**Superb Spanish Trail Half Dollar**  
1935 Spanish Trail. MS-67 (PCGS). Light champagne surfaces. One of the key issues for a commemorative type set. Only 10,000 were minted. .... 2,975

**Superb Gem 1935 Old Spanish Trail**  
1935 Spanish Trail. MS-66 (NGC). Light golden surfaces. .... 1,525

**Beautiful 1935 Spanish Trail Half Dollar**  
1935 Spanish Trail. MS-66 (PCGS). Light champagne surfaces. .... 1,525  
1935 Spanish Trail. MS-65 (PCGS). Brilliant. .... 1,275  
1935 Spanish Trail. MS-65 (NGC). Light toning and superb lustre. .... 1,275  
1935 Spanish Trail. MS-64 (PCGS). Brilliant. .... 1,145  
1935 Spanish Trail. MS-64 (PCGS). Lovely light golden surfaces. .... 1,145  
1935 Texas. MS-64 (PCGS). Brilliant. .... 129  
1935-D Texas. MS-64 (PCGS). Brilliant centers with amber peripheral toning. .... 129  
1935-D Texas. MS-64 (PCGS). Brilliant. .... 129  
1935-S Texas. MS-64 (PCGS). Brilliant. .... 115  
1936 Texas. MS-64 (PCGS). Brilliant. .... 129  
1936-D Texas. MS-67 (PCGS). Brilliant. .... 595  
1936-D Texas. MS-66 (PCGS). Brilliant. .... 245  
1936-D Texas. MS-66 (PCGS). Brilliant. .... 245  
1936-D Texas. MS-65 (PCGS). Lightly toned. .... 169  
1936-S Texas. MS-64 (PCGS). Brilliant. .... 129  
1937 Texas. MS-64 (PCGS). Brilliant. .... 129  
1937 Texas. MS-63 (PCGS). Brilliant. .... 109  
1937-D Texas. MS-65 (PCGS). Lustrous silver gray with mottled amber and coffee-colored toning dominating on the well struck reverse. .... 169  
1937-D Texas. MS-64 (PCGS). Brilliant. .... 129  
1937-D Texas. MS-62 (PCGS). Brilliant. .... 89  
1937-S Texas. MS-64 (PCGS). Golden surfaces. .... 129  
1938 Texas. MS-64 (PCGS). Brilliant. .... 309  
1938 Texas. MS-63 (PCGS). Brilliant. .... 265  
1938-D Texas. MS-64 (PCGS). Brilliant. .... 329  
1938-D Texas. MS-63 (PCGS). Brilliant. .... 285  
1938-S Texas. MS-64 (PCGS). Light champagne surfaces. .... 329  
1938-S Texas. MS-64 (PCGS). Brilliant. .... 329  
1938-S Texas. MS-63 (PCGS). Brilliant. .... 285  
1925 Vancouver. MS-63 (PCGS). Brilliant. .... 399  
1925 Vancouver. MS-63 (PCGS). Brilliant center with a halo of amber at the rims. .... 399  
1927 Vermont. MS-63 (PCGS). Brilliant. .... 179  
1927 Vermont. MS-63 (PCGS). Light golden surfaces. .... 179  
1947-D Booker T. Washington. MS-64 (PCGS). Brilliant. .... 49  
1948-S Booker T. Washington. MS-66 (PCGS). Brilliant. .... 475  
1949 B.T.W. MS-64 (PCGS). Brilliant. .... 85  
1949S B.T.W. MS-64 (PCGS). Brilliant. .... 89  
1950 B.T.W. MS-66 (PCGS). Brilliant. .... 585  
1950-D B.T.W. MS-64 (PCGS). Brilliant. .... 59  
1951-D B.T.W. MS-66 (PCGS). Brilliant. .... 425  
1951 B.T.W. MS-64 (PCGS). Brilliant. .... 29  
1951-D B.T.W. MS-64 (PCGS). Brilliant. .... 65  
1951-S B.T.W. MS-64 (PCGS). Brilliant. .... 99  
1936 Wisconsin. MS-67 (NGC). Brilliant. .... 875  
1936 Wisconsin. MS-65 (PCGS). Brilliant with superb lustre. .... 259  
1936 Wisconsin. MS-64 (PCGS). Brilliant. .... 209  
1936 York. MS-64 (PCGS). Brilliant. .... 179

**Superb Gem 1920 Pilgrim Half Dollar**  
1920 Pilgrim. MS-66 (PCGS). Light rose surfaces. .... 1,595  
1920 Pilgrim. MS-65 (PCGS). Brilliant. .... 550  
1920 Pilgrim. MS-64 (PCGS). Brilliant. .... 149  
1920 Pilgrim. MS-63 (PCGS). Brilliant. .... 79  
1921 Pilgrim. MS-65 (PCGS). Bright and fully lustrous with subtle color. The mintage is but a fraction of that of its 1920-dated counterpart. .... 745  
1921 Pilgrim. MS-63 (PCGS). Brilliant. .... 175  
1921 Pilgrim. MS-62 (PCGS). Brilliant. .... 139  
1936 Rhode Island. MS-63 (PCGS). Brilliant. .... 75  
1936-D Rhode Island. MS-65 (PCGS). Nice silver gray. .... 229  
1936-D Rhode Island. MS-64 (PCGS). Brilliant. .... 89  
1936-D Rhode Island. MS-63 (PCGS). Lustrous with a whisper of gold on the surfaces. .... 79  
1936-S Rhode Island. MS-64 (PCGS). Brilliant. .... 89  
1936-S Rhode Island. MS-63 (PCGS). Brilliant. .... 79  
1936-S Rhode Island. MS-62 (PCGS). Brilliant. .... 69

1937 Roanoke. MS-67 (PCGS). Brilliant. .... 995  
1937 Roanoke. MS-65 (PCGS). Lightly toned. .... 249  
1937 Roanoke. MS-64 (PCGS). Brilliant. .... 229  
1936 Robinson. MS-64 (PCGS). Brilliant. .... 125  
1936 Robinson. MS-63 (PCGS). Lustrous light champagne surfaces. .... 109  
1936 Robinson. MS-62 (PCGS). Brilliant. .... 89  
1935-S San Diego. MS-66 (PCGS). Brilliant. .... 189  
1935-S San Diego. MS-65 (PCGS). Brilliant. .... 115  
1935-S San Diego. MS-64 (PCGS). Brilliant. .... 65  
1935-S San Diego. MS-63 (PCGS). Brilliant. .... 59  
1936-D San Diego. MS-64 (PCGS). Brilliant. .... 79  
1936-D San Diego. MS-63 (PCGS). Brilliant. .... 69  
1926 Sesquicentennial. AU-58 (PCGS). Brilliant. .... 125

**Superb Spanish Trail Half Dollar**  
1935 Spanish Trail. MS-67 (PCGS). Light champagne surfaces. One of the key issues for a commemorative type set. Only 10,000 were minted. .... 2,975

**Superb Gem 1935 Old Spanish Trail**  
1935 Spanish Trail. MS-66 (NGC). Light golden surfaces. .... 1,525

**Modern Commemoratives**

1996-S National Community Service. MS-69 (ANACS). .... 195

**Commemorative Memorabilia**

**Collection of Memorabilia of sculptor Elizabeth Jones**

Collection of Ms. Elizabeth Jones, appointed by President Reagan in 1981 as the 11th Chief Sculptor and Engraver of the United States Mint. Ms. Jones was also the first woman to have been appointed to this position. Her artistic ability has been equaled by few others in America. At one time *Coin World* called her a modern-day equivalent of the legendary Augustus Saint-Gaudens. 1. REAGAN, RONALD. Four Signed photos, color, 8 x 10" and 10 X 8", Washington, November 9, 1981, April 30, 1982, February 2, 1983 and December 22, 1988. Each photograph features President Reagan and Chief Sculptor Jones. The photos were all taken at The White House, during Ms. Jones' term. Signed by Ronald Reagan. Official White House Photographs. a. Elizabeth Jones shaking hands with President Reagan at White House reception, November 9, 1981. b. President Reagan, Donna Pope and Elizabeth Jones in Oval Office, April 30, 1982. c. President Reagan, Treasurer Donald Regan, Donna Pope and Elizabeth Jones in Oval Office, February 3, 1983. d. President Reagan shaking hands with Elizabeth Jones in the Oval Office, December 22, 1988.

**Ormsby's Gold \$5 and \$10 Coins**

Ormsby's coins of the denominations of \$5 and \$10 bear no date and have as part of the design the initials J.S.O., a circle of stars, and UNITED STATES OF AMERICA.

The \$5 denomination bears the notation CAL. Simple in appearance, these coins were struck by a sledgehammer rather than a coining press. Because of this, even higher grade examples are apt to be lightly defined in one area but bold in another.

Rather than being used as a substitute for federal coins in general commerce throughout the California territory, probably the Ormsby coins served as a convenient way for regional miners to convert their dust and flakes to coins that could be used in saloons and gambling places.

Style of signatures varies over the years. 2. Five First Strike Press Kits as follows: a. Three Statue of Liberty First Strike Kits, \$5 gold piece, October 18, 1985, including the signatures of James Baker III, Hawley Oakes, Katherine D. Ortega and others, on one of the programs: decorative invitation. October 19, 1986, U. S. Assay Office, San Francisco, CA for the First Strike ceremony for the U. S. silver bullion coin. b. Press Kit for the First Strike Gold American eagle gold bullion coin, September 8, 1986, included: Elizabeth Jones Ceremony name tag ribbon. c. Press Kit for the First Strike of the 1988 U. S. Olympic Gold Coin. A most interesting and informative collection. Very Fine condition overall. .... 1,495

**Hoffecker's Personal Medal**

**Presidential gold medal** inscribed 1939 / L.W. HOFFECKER / 1941. Medals such as this, struck in "coin gold" (.900 fine), were made to give to the current president of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably 1935 Old Spanish Trail and 1936 Elgin issues. Unique, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcasing "stories." .... 1,500

**PRIVATE AND TERRITORIAL COINS****(1849) J.S. Ormsby \$10 Gold Rarity****Only Five Known**

**(1849) J.S. Ormsby gold \$10. Sacramento. K-2, B-7796 (this is the Breen plate coin). EF-45 (PCGS)**. Attractive medium yellow gold. Sharp in some areas, light in others as struck; these pieces are said to have been made by using a sledgehammer, not a coining press. So far as is known (information courtesy of Donald Kagin) there are but five known to exist: 1. The Dupont specimen, stolen and presently not accounted for; ex A. Reimers, DeWitt Smith, Cartwright, F.C.C. Boyd, Very Fine. 2. Brand specimen, ex Bowers and Merena, June 1984, Lot 1540, Ed Milas, Don Kagin, private collection; was NGC-35, now PCGS AU-50. 3. National Coin Collection, Smithsonian Institution. 4. The present coin, ex personal collection of Augustus Humbert, to Capt. Andrew C. Zabriskie, to Col. James Ellsworth, to John Work Garrett, sold by us in 1979 for The Johns Hopkins University, for \$110,000. 5. Specimen ex Nevada Collection, Bob Johnson, Leo A. Young, Kenyon Painter, 1973 ANA Sale, Jack Klausen, Don Kagin, private collection; NGC EF-45. The present coin may well represent a once-in-a-lifetime opportunity for the advanced connoisseur and specialist. .... 198,000



country. In the general rush to California, consequent upon the discovery of gold at Sutter's sawmill, among other machinery brought here was a quantity for the purpose of coining the precious metals. Almost every company crossing the plains or rounding the Horn brought with them ample machinery for this purpose [a wild exaggeration!] and several well-known institutions of this kind did an extensive business in San Francisco.

"The singularly-shaped block of granite found buried in the sand at the time of the excavation for the foundation of the California Market, some years since, which is still to be seen at the junction of Sumner Street with the market nearest Montgomery Street, and which excited so much speculation at the time of its discovery, was undoubtedly intended for this purpose, and portions of iron-work designed for similar use lay within a few years past scattered about various portions of Sacramento."

#### The Ormsby Min

"A private mint was established in Sacramento in 1849, and continued through the following year, by J.S. Ormsby & Co. The company consisted of Maj. Ormsby, who was killed by the Indians in the Winnemucca War, famous in the early annals of the state of Nevada, and his brother, Dr. Ormsby, who some years after represented the County of Sonoma in the California Assembly."

"This establishment, which was located on K Street, just below the site of the Golden Eagle, did an extensive business, the miners bringing dust to be coined forming a line and awaiting their regular turn. The gold was melted here, and without alloy, as it came from the mine, cast into bars, rolled into strips, the rollers used for this purpose being still in the possession of Dr. Light, a leading dental surgeon of Sacramento, who was the chief operator of the establishment at a salary of \$50 per diem."

"Coins of the denominations of \$5 and \$10 were issued, stamped with the name of the proprietors, who received a royalty of \$4 on every \$20 coined [QDB note: This seems unlikely]. It is the opinion of the gentleman named as the chief operator of the concern, who was the melter and aided by an assistant rolled out the bullion and struck the dies with a sledge hammer, that the crucibles used in melting the dust, and which have long been buried by the filling of the street, contain a large amount of gold, so wasteful was the operation and so plentiful the precious metals, in those days which constituted the flush time in California."

#### Ormsby Coins Assayed at Philadelphia

Circa 1849-1850 several Ormsby \$10 coins reached the Philadelphia Mint, where the pieces were found on average to be .842 fine and have an intrinsic value of \$9.37, at least 50 cents below what San Francisco bankers considered acceptable bullion value at the time, although there is no reason to doubt that they circulated at par at gambling houses, mercantile establishments, and other commercial locations.

At the Mint the assayers Jacob Reese Eckfeldt and William E. Dubois did not know the origin of the "JSO" coins and did not identify them specifically as Ormsby pieces. However, Ormsby must have been confident that in the active city of Sacramento and the towns it serviced the initials would be known to merchants and gold traders. Accordingly, it is likely that few such coins circulated outside of Sacramento and the northern mining district. These pieces were probably seen in local and regional commerce for the next several years, as reflected by the wear visible on extant specimens.

Presumably the Ormsby coins served as other private gold half eagles and eagles of 1849 did—at the faro, monte, and roulette tables. In Sacramento as elsewhere gold coins

were not seen in everyday commerce until circa 1853.

The diary of James A. Pritchard, who left Independence on May 3, 1849, and took the California Trail, recorded this encounter October 12:

"We were all taken sick at Lawson's, 130 miles above Sacramento City, and we had to hire a man to drive our wagon for us. On the 12th day of October we reached Sacramento City and sold our team. We applied to Drs. Ormsby and Warnock for medical aid, and by the 20th we were all on our feet again."

#### 1851 Augustus Humbert \$50 "Slug" 880 THOUS., Reeded Edge

**1851 Augustus Humbert, United States Assayer of Gold, California, San Francisco, octagonal \$50 "slug." Reeded edge. 880 THOUS. Medium target on reverse. K-5, B-7706. Rarity-5. AU-50 (NGC).** A very pleasing coin which seems to be about the twin of the Breen plate coin. Rich yellow-rose gold. Excellent definition of obverse border inscriptions. A pleasing example of this popular type. .... 14,650

The engine turning on the reverse of the reeded edge \$50 coins is completely different in configuration than that on the lettered edge pieces, the former probably having been cut by C.C. Wright in New York City and the latter possibly in California (by Albrecht Küner?).

#### 1849 Moffat & Co. \$5, San Francisco. K-4, B-7784. Rarity-5. EF-45.

Very well struck and with little evidence of coin-to-coin contact; a specimen that is in the top 20% of surviving pieces condition-wise.

Breen: "Often in low grades." .... 5,700

The engraver Albrecht (Albert) Küner, who arrived in San Francisco on July 16th, was employed by Moffat & Co. Dies for a \$10 issue were made within the next two weeks. Shortly thereafter dies were made for the \$5 half eagle. Thus the first Moffat coinage became a reality, and in time the rectangular hand-imprinted slugs were no longer produced. Küner went on to cut many dies for Moffat and other California coiners and remained in San Francisco until his death in early 1906.

At the Philadelphia Mint Jacob Eckfeldt and William Dubois examined certain of the 1849 issues and pronounced them to be inferior in quality to the standard of the Mint. However, the average value of the \$10 piece was \$9.977, which was far above the value of certain other California issues.

#### 1849 Moffat & Co. \$10

**1849 Moffat & Co. \$10, San Francisco. K-5, B-7781. High Rarity-6. AU-50 (PCGS).** Bright and with ample evidence of mint lustre. Some planchet adjustment marks. An exceptionally high-grade specimen of a variety normally encountered VF, rarely EF. A specimen that is in the top 10% of surviving pieces condition-wise. Breen: "Often in low grades." Important as the first Moffat coin and also as the first privately minted California gold coin of this denomination. .... 14,750

#### 1852 Moffat & Co. \$10

Wide Date

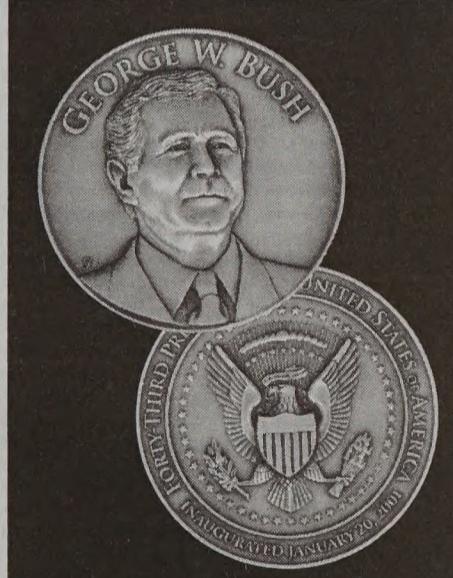
**1852 Moffat & Co. \$10, San Francisco. Wide, uneven date. K-9, B-7788. Rarity-6. EF-45 (NGC).**

## The Official 2001 Bush Inaugural Medal

**Bowers and Merena Galleries** is pleased to offer the Official Inaugural Medal for the most touch-and-go election in American history. For weeks on end it was uncertain whether it was Bush, or Gore, or Bush, or Gore—then finally Bush. It is a scenario we all will remember for the rest of our lives.

On January 20th, George W. Bush took the oath of office and was sworn in as the 43rd president of the United States. Now you can share in the excitement and tradition of this historic moment with the Official Bush Inaugural Medals, authorized by the Bush Inaugural Committee, and struck in bronze or silver. Bowers and Merena Galleries is an official distributor of these medals—following a tradition that has dated back many years [we were also official distributors for medals of the inaugurations of Clinton, Bush (Sr.), Reagan, Carter and other presidents.]

Each Inaugural Medal will feature the official portrait of President George W. Bush as was personally approved by our new president. This handsome medal, executed by sculptor Charles L. Vickers, will be struck by Metalcraft Mint, one of America's premier private mints. The reverse depicts the seal of his office and an appropriate inaugural legend. These medals will be produced in strictly limited numbers.



Still available are beautiful bronze High Relief Art Medals, 70 mm or 2-3/4" in diameter, attractively displayed in a solid walnut stand and housed in a deluxe presentation box. A certificate of authenticity is included. Price \$48.

You must act immediately. Production of these medals will be strictly limited. Call our toll-free number 1-800-222-5993 to reserve your official 2001 Bush Inaugural Medal while supplies last. You can charge your purchase to your credit card.



## A Letter from J.F.H.

Recently we received a recent lengthy and interesting letter from J.F.H. which began:

Greetings from another long time numismatist. I have been collecting United States coins for 40 years. For 27 years I have had gold coins as a major interest. I understand that you have been collecting since you were a kid in 1952 and dealing since 1953, so you have a few years up on me!

This letter will illustrate well Ecclesiastes 1:18 which says "For in much wisdom is much grief; and he that increaseth knowledge increaseth sorrow."

J.F.H. went on to say that in recent times he had been caught up in the grading service merry-go-round and had submitted certain coins multiple times, in particular an 1884-S Morgan dollar which in 1989 we had graded MS-61, but which in recent times had been sent twice to PCGS, for an MS-62 grade each time, after which a friend suggested that not only was it MS-62, but was a "high end" MS-63. Then at a Long Beach (California) Expo he showed it around and got opinions ranging from MS-62 to MS-64.

J.F.H. then via Dwight Manley traded it for a high-grade AU 1879-CC double eagle, which was then sent to a couple of grading services, then sold. Our reading of J.F.H.'s letter is that all of this grading "activity" and varying opinions tended to diminish the enjoyment of collecting coins, as there was never a satisfactory "end game" to the matter. Might somebody else grade a coin even higher? How long should he keep resubmitting the coin?

He then suggested that he really liked Bowers and Merena Galleries and that our quality was great, but our prices were not as low as he had seen elsewhere. He would buy some gold coins (on his want list) from us, if they were not more than \$10 over the Coin World "Trends" prices.

(Such a rule is a bit difficult to follow, for often for choice or special coins we have ourselves paid more than this.) However, we'll see what we can find.

The obverse design is similar to the \$10 of 1849, but with date 1852 and from a different hub of "Miss Moffat"; the present having a pointed left end to the neck. The reverse is a copy of Charles Cushing Wright's eagle-on-rock motif made famous on the 1851-1852 \$50 octagonal "slugs," but also used elsewhere. The inscription 264 GRS. CALIFORNIA GOLD / TEN D. is at the border. The ribbon in the eagle's beak is inscribed 880 THOUS. Rare in all grades. .... 9,800

Up to the end of 1851 the shortage of smaller denomination gold coins continued to be acute in California commerce, with 4% often charged to change \$50 slugs into small denominations. This was no improvement on the earlier situation when the coins of Dubosq, Schultz, and others were accepted in commerce at a slight discount from face value. Finally, relief came in a letter dated December 9, 1851, from acting Secretary of the Treasury William L. Hodge, addressed to Joseph R. Curtis of Moffat & Co.

"In reply to your letter of the 6th instant suggesting the expediency of authorizing the United States Assayer in California to affix the United States stamp to ingots or bars of gold of denominations and values under fifty dollars, I have to inform you that the Department has under this date authorized Mr. Augustus Humbert, the United States Assayer in California, to stamp ingots or bars of gold of the denominations and values of twenty and ten dollars respectively, and has so informed Messrs. Moffat & Co. of San Francisco, the contractors of the Treasury Department."

Unfortunately, the expected remedy did not occur, for the next day, December 10, 1851, Hodge wrote to Moffat: "As a bill has been introduced into Congress in connection with a Mint and Assay Office in San Francisco, you will, until further instructed on the subject, suspend any action under the authority in the letter of the Department of the 9th Inst. relative to the stamping of ingots of twenty and ten dollars."

On December 24, 1851, the *Daily Alta California* carried this notice: "The firm heretofore known and existing under the name and style of Moffat & Co. is this day dissolved by mutual consent, the entire interest of the special partner, John L. Moffat, having been purchased by the remaining partners, who have the right to use the name of Moffat & Co." The declaration was signed by John L. Moffat, Joseph R. Curtis, Samuel Ward, and Philo H. Perry. It was further stated that "the firm will hereafter consist of the undersigned remaining partners, and its business until further notice will be conducted under the name and style of Moffat & Co." The addendum was signed by Curtis, Perry, and Ward.

On January 15, 1852, the letters from the Treasury which authorized the coining of smaller denominations and then on the next day rescinded the authorization, reached Moffat. Upon receiving the Treasury refusal, Moffat wrote to the Treasury to inform the Department of its impending coining in response to the aforementioned petition:

"We have heretofore represented to the Department that in consequence of the great scarcity of small coin in this state the issues of the Assay Office are at a discount of 2 to 3 percent; that the Office has incurred the odium of the people on account of the great inconvenience and actual loss they were subjected to by the depreciation of its issues; that its issues were consequently daily diminishing in amount; that private coinage would be again resorted to and coin with a private stamp beat at par, whilst that stamped by authority of the U.S. Government would be at a discount and the object of the Assay Office defeated, unless authority should be speedily granted to issue ingots of smaller denominations than that of fifty dollars."

"To these representations we have now to add that the state of things above described has been continually growing worse; that a private establishment (that of Wass, Molitor & Co.), without reputation or responsibility, commenced operations early last week; that its issues are at a premium of 2 to 3 percent over those of this office; that the business of this office has nearly ceased, and not having been for the last 30 days sufficient to pay its current expenses, a humiliating and lamentable position for a Government establishment.

"For months past we have been solicited by bankers, merchants, and others to issue a limited amount of 'Moffat & Co.' coin. Expecting, however, at each successive arrival of the mail to receive the desired authority from the Department, we declined their appeals. At last, however, the exigencies have become so great we could not resist the impression that duty to the Assay Office, to the community, and to ourselves required our assent.... We have not yet commenced the issue, but shall do so in a few days, and will of course discontinue it should the instructions of the Department of the 9th of December ult. (and countermanded by those of the following day) be confirmed...."

Apparently, the smaller denomination Moffat coins,

which had a value of \$10, made their appearance in the middle of January. Replying to the letters from the Department of Treasury which had arrived on January 15, Moffat noted that "We have not yet commenced the issue, but shall do so in a few days," as quoted earlier. The issue of *Pries Current* dated January 14, 1852, states that "Messrs. Moffat & Co., and Wass, Molitor & Co. have again commenced to issue small coins." The *Priyavane* of January 23 noted that the Moffat \$10 had appeared in circulation the day before and that Moffat did not intend for the moment to issue any coin denominations less than \$10.

These \$10 gold coins were produced to the extent of 8,650 pieces (this figure also including pieces of the K-8 variety).

#### 1855 Kellogg & Co. \$20

**1855 Kellogg & Co. \$20, San Francisco. B-7920. AU-55 (NGC).** The 1855 Kellogg \$20 is significantly rarer than the 1854 of the same denomination. The present coin, a lovely AU, is among the finer examples to come to the market in our generation. .... 6,500

#### 1855 Kellogg Co. Round \$50 High Condition Census Famous Rarity

**1855 Kellogg & Co. \$50 round, San Francisco. K-4, B-7921. Proof-63 (PCGS).** A superb specimen, the finest we have handled, and believed to be the second finest of fewer than a dozen pieces traced. The round 1855 Kellogg & Co. \$50 is one of the great high points among California gold coins and has a fame reached by few other pieces in the series. Don Kagin noted: "This is one of the most popular private gold pieces and is called the 'King of Territorial Gold,' as it is considered to be one of the most beautiful of the private gold series." It is believed that only 11 different specimens exist. Most of these have been known for a long time and were probably originally made as presentation pieces for directors, shareholders, and other interested parties (but not as numismatic specimens). It represents the capstone of the Kellogg coinage, indeed a fitting and dramatic end in 1855 to the widespread production of privately minted California gold coins.

The obverse depicts a female portrait adapted from the head of Miss Liberty, but with the coronet inscribed KELLOGG & CO. Stars surround, and the date 1855 is at the bottom. The reverse has an elegantly engraved perched eagle in the style of Charles Cushing Wright's 1851 Humbert coinage, but slightly differently executed, and with the ribbon inscribed 1809 GRS / 887 THOUS. Around the border of the coin appears SAN FRANCISCO CALIFORNIA / FIFTY DOLLS. The fineness of 887/1000 is particularly significant, and may well explain the coin's rarity. This specimen, possibly from the Virgil Brand estate, was sold by Smith & Son, Chicago, March 12, 1941, to Frank J. Hein, who died on March 6, 1949; later to Kagin's; later to us. 239,000

#### Choice 1860 Clark, Gruber \$2.50

**1860 Clark, Gruber & Co. \$2.50. B-7939, K-1. Rarity-4. AU-58 (NGC).** Lovely lustrous light yellow gold with semi-prooflike fields. Superb eye appeal despite typical soft central strike. A delightful example of this scarcer date from this first Colorado private gold emission. .... 5,750

## PROOF SETS

**1942 six-piece Proof set. Average grade Proof 64 to 65.** The silver and nickel issues—including the two types of five-cent pieces, nickel and wartime silver composition—display pale golden highlights, while the cent is fully red. A delightful set overall. .... 695

**1951 five-piece Proof set. Average grade Proof 64 to 67.** Housed in original box. .... 535

**1953 five-piece Proof set. Average grade Proof 64 to 67.** Housed in plastic holder. .... 229

**1953 five-piece Proof set. Average grade Proof 64 to 67.** Housed in original box. .... 249

Call to Order: 800-222-5993

## PATTERNS

**Choice Proof 1869 Nickel 5¢ Pattern**  
1869 pattern five-cent Piece. Pollock-732, Judd-684. Rarity-5. Proof-64 (PCGS). Nickel. plain edge. Satiny silver gray devices and mirror fields. Obverse similar to nickel three-cent pieces of the era save for overall larger diameter. .... 1,895

Head of Liberty to left, UNITED STATES OF AMERICA around, similar to the circulating nickel three-cent pieces of the era, reverse with IN GOD WE TRUST on a ribbon atop a wreath, V within the wreath.

**Desirable 1869 Pattern Dime**

**Standard Silver Issue**  
1869 pattern dime. P-787, J-708. Rarity-5. Proof-63 (NGC). Silver. Reeded edge. STANDARD SILVER issue. Bright and lustrous with lightly frosted motifs and mirror fields. A sheen of pale champagne toning graces both sides. A lovely Proof example of a popular pattern issue. .... 1,575

Diademed head of Liberty to right, star at her forehead, ribbon with IN GOD WE TRUST below. STANDARD SILVER arcs above the reverse wreath, 10 / CENTS within, date below wreath. The pattern dimes of this date are closer in size to the circulating half dimes of the era.

**1869 Pollock-808 Pattern Quarter**

1869 pattern quarter dollar. P-808, J-727. Proof-65 (NGC). Brilliant and reflective surfaces with excellent eye appeal and frosted devices. A beautiful but unfortunately never adopted design and a piece of coining history that would certainly enliven a collection of quarters of the period. .... 2,495

**Popular 1859 Silver 50¢ Pattern**

1859 pattern half dollar. P-295, J-239. Rarity-5. Proof-62 (PCGS). Silver. Reeded edge. Bright steel gray with splashes of pale heather at the rims. A pleasing example of an impressive design type. .... 1,995

Tall and stately head of Liberty to right, oak and cotton wreath in her hair, ribbon emblazoned with LIBERTY around her shoulders, date below. Reverse with 1/2 / DOLLAR within wreath.

**Gem 1869 P-831 Half Dollar**

1869 pattern half dollar. P-831, J-748. Proof-65 (NGC). Bright reflective surfaces with just the lightest hint of golden toning near the rims and frosted devices. Superb eye appeal, even for this grade. .... 2,695

**Gem 1869 P-839 Half Dollar**

1869 pattern half dollar. P-839, J-755. Proof-65 (NGC). Lovely pale gold toning at the rims encircles reflective light gray surfaces. Obverse design a bit different from the above coin, the present rare variety features a more robust Liberty. A desirable and supremely attractive specimen. .... 3,295

**Delightful Proof 1879 Pattern Dollar**

1879 pattern dollar. P-1813, J-1617. Rarity-3. Proof-62 (NGC). Silver. Reeded edge. Bright silver gray with just a whisper of rose iridescence. A popular and affordable issue, and a nice adjunct to a silver dollar collection. .... 2,695

Large head of Liberty to left, LIBERTY upon coronet in her hair, seven stars before portrait, six stars behind, E PLURIBUS UNUM above, date below. Reverse with UNITED STATES OF AMERICA ONE DOLLAR

around a wreath, beaded circle within wreath, 895.8 S./4.2 - G. / 100 - C. / 25 GRAMS within circle, DEO EST GLORIA on cartouche at top of wreath.

**1880 P-1848 Metric Dollar**  
**Silver, Reeded Edge**

From the Harry W. Bass, Jr. Collection  
1880 pattern dollar. P-1848, J-1648. Rarity-6+. 8/7. **Metric reverse.** Proof-63 (PCGS). Silver. Reeded edge. Silver gray with delightful hints of pale gold, especially at the rims. A modest cameo contrast is present. Some faint planchet preparation lines are seen at the centers, as made, and do little to hinder the overall appeal of this rare pattern issue. A great opportunity to own a piece of numismatic history. .... 6,350

Obverse with coiled hair head of Liberty to left LIBERTY upon a ribbon in her hair, E PLURIBUS UNUM above, date below. Reverse with UNITED STATES OF AMERICA ONE DOLLAR around a wreath, beaded circle within wreath, 895.8 S. / 4.2 - G. / 100 - C. / 25 GRAMS within circle, DEO EST GLORIA on cartouche at top of wreath.

**COUNTERSTAMPED COINS**

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. .... 295

**TOKENS, MEDALS, ETC.**

**Hard Times token.** 1833 Low-72. Rarity-6. Francis Brigham. AU-50. Cheapside, New Bedford, Massachusetts, token. A lovely specimen of this issue, perennially a favorite rarity, depicting as it does a long row of storefronts in this whaling port. .... 1,095

**Hard Times token.** 1833 L-73. Francis Brigham. Cheapside, New Bedford token. VF-30. From the Garrett sale, Lot 1155. .... 325

**Hard Times token:** 1835 L-176. HT-434. Gustin & Blake. Chelsea, Vermont. AG-3 Copper. Plain edge. Retouched reverse die. Soft brown surfaces. .... 439

This token, rare in its own right and even rarer as one of the few early tokens available from the state of Vermont, was struck from very crude dies—which, numismatically, makes such pieces all the more desirable.

1805 J.A. Bolen Token, 1865. Obverse with portrait of Bolen and date. Reverse with advertisement, DIE / SINKER, etc. Springfield, Mass. Considered by some to be a Civil War token because of the date. Issues with the Portrait of Bolen are somewhat scarce. MS-62 RB. .... 209

**Undated (c.1854) token.** Test planchet AU. 2,350

**Mexican War Palmetto Regiment Medal**  
**Mexican War medal.** South Carolina Palmetto regiment medal, silver. AU-58. Lovely iridescent toned Mint State. Awarded to James Romeo. Obverse with luxuriant palmetto tree at center, TO THE / PALMETTO REGIMENT in separate areas below, and with two shields, one inscribed 1846 and the other 1847, leaning against the tree trunk. Around are inscriptions in Latin and English. Centered above the

**March 19, 2001**

palmetto is an American eagle holding a ribbon inscribed E PLURIBUS UNUM. The reverse illustrates a tumultuous battle scene with a ship nearing shore, while soldiers stream toward a church and castle in the distance, while at sea ships discharge cannons with voluminous smoke. At the prow of the ship is a captain holding a sword in one hand and the palmetto regiment flag in the other. Surrounding are inscriptions relating to places of action. A very handsome medal from its design, historical in its importance, and beautiful in its preservation. .... 2,350

**Washington Inaugural Button**

Undated (circa 1789) Washington Inaugural button. Cobb-21. Rarity-7. VG. Four to five known. Obverse with UNITY PROSPERITY & INDEPENDENCE around border, within which is enclosed in a ring a radiant sun with 13 rays each pointing to a six-pointed star. Holed for suspension. Traces of shank position on reverse. .... 2,995

1789 Washington cent. Baker-14, Kenney-7, Robinson copy. MS-63 BN. .... 379

**Washington / Confederate Cent Muling**

Undated (c.1874). Washington Head Confederate cent muling. The only one struck, this is an "old friend" and was featured in one of our catalogues decades ago! Recently, we bought it back. According to numismatic tradition this was made by or for Henry Chapman. Listed in the Fulld reference as unique. Quite possibly the very rarest die impression, original or restrike, of any 1861 Confederate States of America coin! Now, you can buy it from us for ..... 24,000

**1792 Dickeson Cent**

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montrovile W. Dickeson was the progenitor. An attractive and perennially interesting issue. .... 1,795

**"Grand Series of National Medals"****Events in British History****Silver Proofs in Book-Style Case**

1820 "Grand Series of National Medals" published by James Mudie, himself an engraver. This lovely set of large silver medals, arranged in two large velvet drawers within an ornate red case, and accompanied by the original book-style catalogue listing the subscribers, is one of the most beautiful medallistic sets we have ever offered. Original subscribers to the set started with His Majesty King George IV and included many other luminaries (see notes). The set showcased the works of various engravers, who cut dies for subjects suggested by Mudie, the engravers including Breton, Dubois, Mills, Webb, and William Wyon, among others. Each medal is carefully done, from dies with excellent detail (each is a treat to study under magnification, which we spent a pleasant hour doing). Proofs, mirror finish, some light handling marks. Attractive light toning. A splendid set that would make a fantastic display in an office or cabinet of curiosities—the latter being how such sets were displayed in country houses, castles, or even John Allan's (see below) town-house in New York City. Includes 40 medals, 41.1 mm. each, two drawers, fitted case with gold embossing on cover, and original accompanying bound catalogue or book. .... 19,500

Only three Americans were subscribers to this set in 1820: "Allan, John, Esq. United States," Mr. Paine (New York), and Thomas Lyman, Esq. ("United States").

Other subscribers included His Majesty George IV, His Royal Highness the Duke of York, His Royal Highness the Duke of Sussex, and a list of other royal and state personages. It seemed that no British palace or country estate would have been complete without a set! Other patrons, obscure and well known, included these selected listings: "Miss Scott, Rose Cottage, Cobham," Lieutenant General Duncan Campbell (who ordered three full sets); the partnership of Zanetti and Agnew, Manchester, who ordered six sets; Messrs. Marsh & Co., Bankers; Messrs. Thomason and Jones, of Birmingham, two sets, Thomason being a well-known engraver of the period; William Wyon, distinguished engraver at the Royal Mint, London. Quantity purchasers included Messrs. Solomon and Lewis, location not given, 50 sets; Mr. M. Young, location not given, 55 sets; and Mr. Whiteaves of Fleet Street, London, who signed up for an amazing 93 sets. Remarkable for their absence are collectors and engravers from France, perhaps due to the political difficulties between England and France in recent times. However, Mrs. Brown, otherwise unidentified, is listed from Paris, as is LeBaron Denon, described as "late director of the Louvre."

**Trio of desirable 1876 Danish medals:** • Baker-426A. Bronze. Plain edge. Weight: 1010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted. • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmalhufel, H. Ophlrik, and V. Christensen. .... 1,150

**Empire Coin Company token.** Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America."

The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little box full of these. Each \$9.95, 25 for ..... 149

**CANADIAN****Canadian One-Cent Pieces****Full Red 1876-H Specimen Large Cent**

1876-H Specimen-65 RD (PCGS). Full coppery red faded in areas to violet. Lovely frosted devices and heavily mirrored fields with few blemishes. A desirable and attractive specimen free of the typically seen impairments. .... 4,495

1946 Specimen-64 RD (PCGS). Brilliant red with deeper highlights on the King's portrait. .... 295

1946 SP-64 RB (PCGS). Lustrous red and brown with obverse cameo contrast. .... 235

1946 SP-63 RD (PCGS). Brilliant red with strong eye appeal. .... 195

1947 Maple Leaf. SP-65 RD (PCGS). A brilliant red example of this popular issue. .... 395

In 1948, after India gained its independence from Great Britain, the Royal Mint in England produced back-dated dies for all the denominations, cent through dollar, that featured a maple leaf after the date. The maple leaf signified that the coins were struck in 1948 from 1947-dated dies that still carried the titulature ET IND IMP ("and Emperor of India"). Later in 1948, new 1948-dated dies were delivered to Ottawa with the now meaningless ET IND IMP removed from the design. The actual 1948-dated coinage of Canada has produced key dates in all the denominations as a result of the late arrival of the 1948-dated dies, as production runs were short at the end of 1948.

1948 SP-65 RD (PCGS). Brilliant red. An important date. Rare so fine. .... 575

1949 SP-64 RB (PCGS). Lustrous red and brown. 249

**Canadian Five-Cent Pieces**

1946 SP-65 (PCGS). Highly brilliant with a touch of frosty cameo contrast. A pleaser. .... 295

1947 Maple Leaf. MS-66 (PCGS). Satiny and lustrous with strong eye appeal. .... 295

1951 Nickel commemorative. SP-66 (PCGS). A bright and reflective beauty. Struck to commemorate the isolation of nickel as a metal in 1751. .... 495

1951 Nickel commemorative. SP-65 (PCGS). 295

1951 Nickel commemorative. SP-64 (PCGS). 150

**Canadian Ten-Cent Pieces**

1946 SP-65 (PCGS). Modest cameo contrast and a hint of lovely golden toning. .... 375

1947 Maple Leaf. SP-67 (PCGS). A superb gem of the highest order. Frosty motifs and mirror fields lend dramatic contrast and superb eye appeal. .... 595

1947 Maple Leaf. SP-66 (PCGS). Delightfully brilliant and aesthetically appealing. .... 395

1947 SP-65 (PCGS). .... 395

1948 SP-67 (PCGS). Superb brilliance in the mirror fields and lightly frosted design elements make for an extremely lovely combination of physical quality and aesthetic appeal. A popular key date (in every denomination). .... 650

1948 SP-66 (PCGS). Intense lustre and light cameo contrast. .... 375

1950 SP-65 (PCGS). .... 295

**Canadian Twenty-Five Cent Pieces**

1936 MS-64 (PCGS). Satiny surfaces display a high degree of lustre and rich golden toning highlights. 495

1946 SP-65 (PCGS). Absolutely choice for the grade! .... 575

1948 MS-67 (PCGS). A frosty beauty with heavily prooflike fields. An important key date within the denomination. Among the highlights of this special group, particularly where quality and appeal are concerned. We have a small number of these, some brilliant, and others that are delicately toned with gold and amber highlights at the rims. Take your pick! .. 995

1948 MS-66 (PCGS). Brilliant with lively cameo contrast. .... 450

1949 SP-64 (PCGS). .... 395

1950 SP-66 (PCGS). A hint of frost adorns the motifs of this delightfully brilliant gem. .... 595

**Canadian Fifty-Cent Pieces**

1949 SP-65 (PCGS). Brilliant. .... 995

**Canadian Dollar****Lovely Specimen 1948 Voyageur Dollar**

1948 SP-64 (PCGS). Brilliant. .... 2,995

**Canadian Five Dollar Gold**

1912 MS-64 (PCGS). Choice medium yellow gold with olive highlights and full mint lustre. A lovely example of the type and date. .... 1,175

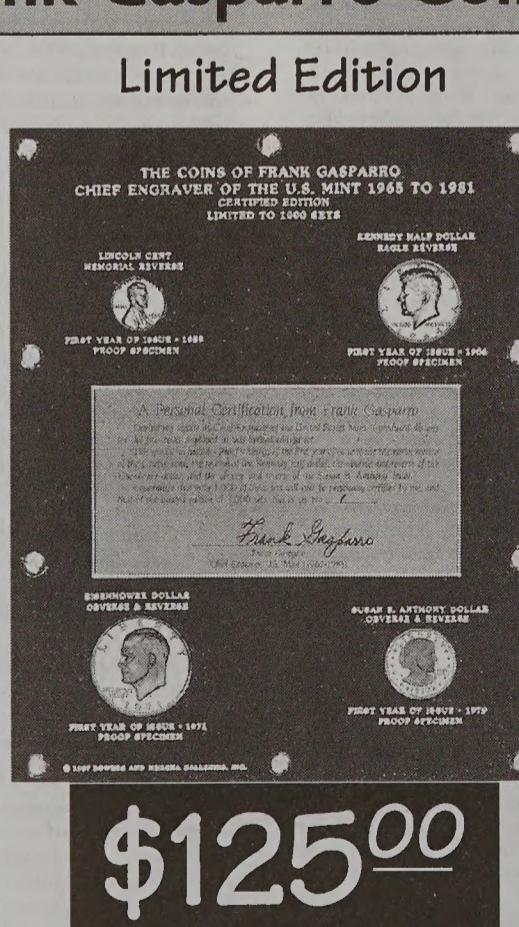
1912 MS-63 (PCGS). Medium yellow gold with olive highlights and excellent lustre. sharply struck. .... 675

1913 MS-63 (PCGS). Medium yellow gold surfaces with olive and copper highlights and superb lustre. Excellent eye appeal. .... 675

**Canadian Ten Dollar Gold**

Choice 1913 Canadian \$10 Gold

1913 MS-63 (PCGS). Lustrous and beautiful. Not easy to find so choice! .... 2,250



presented to the National

## WORLD COINS

Colombia. 1827-FM gold escudo. Popayan Mint. VF-20. Lustrous olive-gold. ....	129
1788 Mexico. Eight scudos or "Doubloon." KM-156.2a. EF-45. Portrait of Charles III. Light yellow gold. A very nice example of the date, mint, and type. A pirate's delight! ....	950

## MISCELLANY

Impressive "Wheel of Fortune" Casino Device Evans Gaming Wheel. Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. .... 3,450

## "Gold Rush" Books

Books, originals and reprints, from the 20th century, relating to the California Gold Rush, travel overland and by sea, experiences in towns and mining camps, etc. From nearly \$100,000 worth of texts, popular as well as scholarly, that Dave Bowers bought in connection with his Gold Rush research. No lists available, but satisfaction guaranteed or items can be returned within 10 days. Mixed titles and subjects, our choice, grab-bag lots, no duplicates, of items Dave found to be interesting and/or useful in the appreciation of this romantic era in American history. Lot GRB-1: \$100; Lot GRB-2: \$500; Lot GRB-3: \$1,000. Prices include postage. Subject to availability and prior sale.

## Bicknell's Counterfeit Detectors

Selection of Bicknell's Counterfeit Detectors. Fine condition. Breaking up what may be the largest run in private hands. Wonderful research and study archive. Each issue describes notes issued by banks and gives warnings about counterfeits, etc. One copy: \$79; 10 different \$725.00; 50 different \$3,450. Prices include postage. Subject to availability and prior sale.

Robert Thaxter Bicknell, biographical notes: • 1830s onward: In print as Robert T. Bicknell. Includes information about posthumous Bicknell imprints; cf. Dillistin, *Bank Note Reporters*, 1949. • 1830, July 31: Bicknell, a Philadelphia, PA, seller of lottery tickets, began publication of *Bicknell's Counterfeit Detector*, and *Pennsylvania Reporter of Bank Notes, Broker Banks, Stocks, etc.* At the time there were about 330 banks in the United States. This large folio size periodical, published every second Saturday at the subscription rate of \$2 per year, became one of the more important publications of its genre. After the first six months, the frequency was changed to weekly. • 1831, June: Title of weekly publication changed to *Bicknell's Reporter, Counterfeit Detector, and Prices Current*. • 1832, October 1: Began the publication of the monthly pamphlet, *Bicknell's Counterfeit Detector and Bank Note List*. By May 1833 the 7th edition had appeared; frequency changed to once every six weeks; later resumed monthly publication; still later was published twice a month. • 1836, July 19: Title of weekly publication changed to *Bicknell's Counterfeit Detector, and Pennsylvania Reporter of Bank Notes*. • 1836, July: One week later, the title of the weekly publication was changed again, to *Bicknell's Reporter, Counterfeit Detector, and General Prices Current*. This title was maintained until the last issue in large folio form, June 30, 1857. • 1839, May 7: Robert Thaxter Bicknell died at the age of 33. His name and publication would live long thereafter as a relative, Matthew T. Miller, was bequeathed the business and continued to operate it. • 1850: The weekly *Bicknell's Reporter, Counterfeit Detector, and General Prices Current* claimed a circulation of 4,000, while the semi-monthly *Bicknell's Counterfeit Detector and Bank Note List* is said to have 5,000 subscribers. The weekly was generally referred to as the *Reporter*, while the semi-monthly was nicknamed the *Detector*. • 1853: Published the 48-page *The American Book of Coins*. • 1857, June 30: End of the large folio-size weekly *Reporter*. Succeeded in time by *Imlay's & Bicknell's Bank Note Reporter*, which was published through about 1866.

## Silver Pitcher by Coiner Brasher

Silver cream Pitcher made by Ephraim Brasher and Counterstamped twice (EB oval), by Ephraim Brasher, the famous New York City silversmith who supplied fine ware to George Washington, among other clients, and who is numismatically remembered for his famous 1787 Brasher doublets. The present pitcher is in superb condition, having been carefully cared for. It measures 5 inches high on a square base measuring 2 per side. There is silver beading around the top of the pitcher and where the round bottom of the pitcher meets the square base. On the front is the monogram script AB, for the recipient. .... 5,950

Over the years we have had only a few silver pieces by Brasher including several spoons and, years ago, a very nice pitcher. The present is in extraordinary condition and of extraordinary importance, certainly a fine addition to any cabinet of early American coins.

1942 "experimental cent" related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate

to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. (40 pieces) The Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. (10 pieces) Order either type, each for .... 59

## CURRENCY

## "Gem" Sheet of Fractional Currency!

1st Issue, "Postage Currency" 5 Cents Original uncut sheet (20 notes) of five-cent Fractional currency. 1st issue, Postal Currency. Crisp Uncirculated. A splendid sheet, with the five-cent denomination being made from the contemporary five-cent postage stamp design. This is one of the nicest we have handled in our experience—which dates back to well over 40 years. There are full margins on both sides. This very attractive sheet would make an ideal display item if framed; it is carefully placed between two sheets of Lucite. .... 4,950 Pels "rebus Puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. .... 375

\$1. Friedberg-27. Legal Tender note. Series of 1878. Allison-Gilfillan. Serial: A386668. Gem Uncirculated. A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. .... 1,445

\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z3874734. Gem Uncirculated. A bright note with full, original color and nicely embossed printing. A light printing wrinkle is noted, as is a small, well-hidden area of discoloration on the back. Well margined and highly attractive. .... 1,239

\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z54761879. AU. An aesthetic delight offering bold ink color and bright, fresh paper. Close examination reveals a pair of faint creases. Excellent visual appeal for the grade. .... 479

\$1. F-37. Legal Tender note. Series of 1917. Elliott-Burke. Serial: M77677A. Choice Uncirculated. Crackling fresh and boldly printed with bright red seal and serial numbers. The centering is noticeably off, otherwise the note would qualify for a higher grade. A quality note with a popular radar serial number. .... 379

\$1. F-219. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B55288439. Gem Uncirculated. Good fresh paper quality and bold ink color. A beautiful, well-margined Martha Washington featuring the popular and visually striking fancy back. The back design would change to a somewhat more simple style for the follow Series of 1891. .... 2,339

\$1. F-351. Treasury or Coin Note. Series of 1891. Tillman-Morgan. Serial: B48802771. Choice AU. Bright and nicely margin. Two light vertical creases account for the grade. A beautiful design featuring the engraved portrait of Edwin Stanton, Secretary of War under President Lincoln during the Civil War. .... 655

\$1. F-352. Treasury or Coin Note. Series of 1891. Bruce-Roberts. Serial: B55141086. Choice AU. Very light creases are visible only under very close examination. A note with beautiful color and offering a great deal of aesthetic quality considering the assigned grade. .... 689

\$1. F-711. Federal Reserve Bank Note. Series of 1918. Teehee-Burke. Serial: B811118A. Choice AU. Bright and bold with excellent freshness and rich ink tones. Heavily embossed serial numbers and seal. Unfortunately, a long horizontal crease holds this to AU, otherwise superb. A popular radar serial number is an added bonus. .... 519

\$2. F-240. Silver Certificate. Series of 1886. Rosecrans-Jordan. Serial: B303699. Gem Uncirculated. A superb note with deeply embossed serial numbers, broad even margins, and excellent color and crispness. An aesthetic delight offering all that a discriminating collector could ask for. The distinctive portrait as left is that of General Winfield Scott Hancock, a Union general during the Civil War who had earlier served in the Mexican War. He campaigned for the presidency of the United States, but lost the election to James A. Garfield in 1880. 2,765

\$2. F-246. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E10554431. EF. A few minor creases are visible through the body of the note upon close inspection. Regardless, the note offers excellent visual appeal for the technical grade. A bright and attractive example with good margins and retaining nice overall integrity. Even some of the original embossing remains. Traces of a light hinge mark are noted on the face at the top center. .... 1,515

\$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. EF. An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues commonly referred to as the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers, that he refused to endorse it as an example of his own finest effort. .... 1,925

\$2. F-252. Silver Certificate. Series of 1899. Vernon-McClung. Serial: E25086634. VF. An evenly worn note without distractions. Close examination will

## This &amp; That

IDEAS that are used elsewhere but not in coins (and, would we want them in coins anyway?): Owners' clubs whereby owners of certain cars, boats, or whatever, belong to a club, such as those who have Airstream trailers, or those who own Jaguars, or those who own Donzi boats, etc. How about a club for everyone who owns an 1851 California lettered-edge octagonal \$50? Another idea that has not pervaded numismatics is the "essay contest," actually a lottery in disguise, whereby an entry fee is paid—such as \$100 in a contest recently received in which a house in Maine was the grand prize. If enough entries are received, the best essay wins the prize, and the owner keeps the money, in effect "selling" what is available. Still another idea that we don't need in coins is time-sharing. How about a group getting together to buy, for example, an 1836 Gobrecht silver dollar for \$10,000 in shares of \$1,000 each, with each person allowing to keep it for a month, then passing it on? Of course, after a while a lovely Proof would be worn down to Very Fine! End of brilliant ideas.

TRANSITION: In the latest issue of *Marquee*, journal of the Theatre Historical Society of America, editor Steve Levin mused that the single-screen theatre is becoming a rarity, what with all these multiplexes and other "new" versions. "See a movie at a single-screen if you still can!" he suggests.

THANKS, KARL! This (including the use of capital letters) was on page 3 of the latest catalogue put out by Karl Moulton, "American Numismatic Literature": "The catalogues of Q. David Bowers are among the finest catalogues ever created regarding American numismatics. The Bowers catalogues are indeed the premier sales by which all others are judged. IF YOU DON'T HAVE THEM, YOU SHOULD!"

SAM GOLDWYN SAID IT: "Never make forecasts, especially about the future." It seems that today, in addition to the sayings of Confucius, Chairman Mao, and even B.C. Forbes, there is a counter-trend for non-sequiturs, a la Goldwyn and, especially, Yogi Berra. Bartlett, are you working on a new edition?

COME TO THINK OF IT: A cartoon by Bill King in a recent issue of *Numismatic News* shows a citizen who is on the numismatic lookout, with this caption: "what do you mean, 'Search might change to find the first 2001 coin.' I still haven't found a 2000 Sacagawea!"

NEW BOOK ON COUNTERSTAMPS: Word has been received that Dr. Gregory Brunk (Box 125, Hudson, IA 50643) is busily at work on an updated version of his book, *American and Canadian Countermarked Coins*, and would welcome correspondence with anyone who has items not already listed. Greg's book is a fine one, and we remember the nice time he had about 10 or more years ago when he spent a week at our office looking through your editor's collection of counterstamped copper cents (which, regrettably, has not been catalogued or updated since).

GREAT STORY by Alan Herbert, "Look quick: aluminum," in the February 20 issue of *Numismatic News*. Herbert revealed that at long last a 1974 cent struck aluminum had come to light, was graded as AU, and had been in the possession of a family since 1974. At that time, Mary Brooks, then Director of the Mint, had given some out, but later changed her mind and wanted them back. Today it is a matter of opinion as to whether, ex-post facto, as such a coin can be called illegal to hold when the person in charge—the director of the Mint—gave them out without restriction. Our guess—but we are hardly with legal credentials—is that such a piece would be just fine to own, display, and enjoy.

GOOD NEWS, BAD NEWS: R.W. Bradford recently wrote "The Year In Review": "The good news is that gold outperformed the stock market last year by a substantial margin. The bad news is that gold was down on the year anyway, just not as far as the stock market." Further, "rare coins did even better, falling less than one percent."

reveal tiny pinholes, fully acceptable at this grade level. .... 309

\$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated. Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. .... 595

\$5. F-263. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B28580462. Choice Uncirculated. Another beautiful example, though not quite the equal of the previous note. Two light folds are noted in the interior left end, likely the result of teller handling, as these do not reach the margins. Bright, bold color and fresh paper quality. Well-margined and attractive. .... 5,399

\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3468295B. EF. Nearly choice for the grade. Just two vertical creases, and a light horizontal fold are noted. Bright and pleasing. .... 1,305

\$20. F-375. Treasury or Coin Note. Series of 1891. Tillman-Morgan. Serial: B208353. VF. Well-margined and retaining nice body for the grade. Color is slightly soft, but significant visual appeal remains. A scarce note. .... 3,575

\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K83320239. Uncirculated. Somewhat tight at the bottom face margin, though not interfering with the design border. Good color and body, save for a few internal folds, likely from brief teller handling. .... 690

\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D48799. VF, and quite nice for the grade. A number of folds and creases are evident upon inspection, though none are heavy enough to adversely affect the surface quality. The paper retains excellent body and nice color, commensurate with the assigned grade. The ink remains bold. Nicely margin, though somewhat tight at the upper right, a minor distraction and noted for the sake of accuracy. .... 10,125

## Addendum to the Golden Rule

A recent letter from J.T. commented that he loved his last shipment from us and has been a customer for over 20 years.

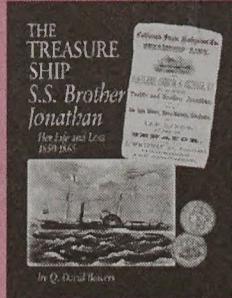
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Thanks, J.T.

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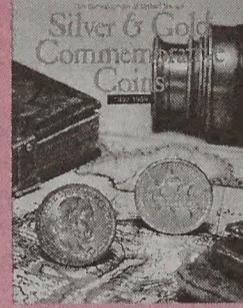


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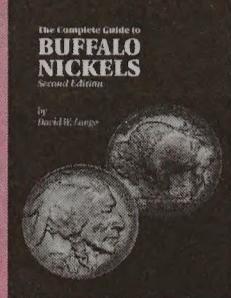


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